



CMA Inter - Audit

List of Important Questions

Basic Concepts of Audit

Sl No.	Questions
Question 1	Distinguish between Audit and Investigation
Question 2	Distinguish between Continuous and Periodical Audit
Question 3	What are the various principles governing an Audit?
Question 4	Write short notes on: Audit Note Book
Question 5	Write short notes on: Reliability of audit evidence
Question 6	Discuss the contents of Audit note book.
Question 7	'Checklist and Internal Control Questionnaire are not the same' – Discuss.
Question 8	Distinguish between Statutory Audit and Internal Audit
Question 9	Does reliance on internal auditor reduce the risk of the statutory audit? Discuss.
Question 10	'Internal Audit and Internal Check are not synonymous' – Discuss.
Question 11	'An auditor applies various techniques to evaluate the internal control system of an organisation' – Discuss.
Question 12	Discuss different types of internal control systems with examples
Question 13	Define 'Audit Engagement Letter'. What are the general contents of an audit engagement letter?
Question 14	Define Audit Evidence. Discuss the methods of obtaining Audit Evidence.
Question 15	What do you mean by Audit Programme? Discuss its advantages.

Question 16	What is Risk Based Internal Audit? Discuss its advantages.
Question 17	What are analytical procedures? Discuss the tools and techniques of analytical procedures.
Question 18	Distinguish between Internal Control, Internal Check and Internal Audit.

Provisions Related to Audit Under Companies Act, 2013

Sl No.	Questions
Question 1	How can an auditor, who is appointed under section 139 of the Companies Act, 2013, be removed from his office before the expiry of his term?
Question 2	"Disclaimer of Opinion and Adverse Report do not serve the same purpose". Discuss.
Question 3	Discuss the basic principles of governing an audit as per SA 200.
Question 4	"The existence of a good internal check system reduces to a great extent the work of the auditor but does not reduce his liability."— Discuss.
Question 5	Discuss the provisions relating to 'Punishment for Contravention' under section 147 of the companies Act 2013.
Question 6	List down the certain services which are not to be rendered by the Auditor of a Company.
Question 7	With reference to the Companies (Cost records and Audit) Rules 2014, as amended, discuss provisions relating to maintenance of cost accounting records and cost audit.
Question 8	Discuss briefly some of the situations calling for qualifications in Audit Report.
Question 9	Discuss the provisions for reporting of frauds by auditor
Question 10	Discuss the features of Cost Audit Report
Question 11	Write Short Notes: Auditor's duty regarding unclaimed dividend



Question 12	<i>Write Short Notes: Responsibility of a Joint Auditor</i>
Question 13	<i>Explain Briefly Power of Audit Committee</i>
Question 14	<i>Discuss about the manner in which rotation of Auditors may be done by the company on expiry of their term.</i>
Question 15	<i>What is the procedure to be followed for fixing the remuneration of a Cost Auditor?</i>
Question 16	<i>Distinguish between 'Audit Report' and 'Audit Certificate'.</i>
Question 17	<i>Write Short Note on Auditor's duty regarding the audit of alteration of share capital</i>
Question 18	<i>Discuss the procedure for appointment for first Auditor of the Company and his tenure.</i>
Question 19	<i>Discuss the relevant provisions of Companies (Cost Records and Audit) Rules 2014 on applicability of Cost Audit to different sectors.</i>
Question 20	<i>What is a qualified Audit Report? Discuss the circumstances when an Auditor shall qualify his report.</i>
Question 21	<i>Discuss the provisions of Companies Act regarding remuneration of an auditor.</i>
Question 22	<i>Discuss the rights of a company auditor (June 19)</i>
Question 23	<i>What do you mean by Joint Audit? Discuss the advantages and disadvantages of Joint Audit.</i>
Question 24	<i>Discuss the audit procedure to be followed for the audit of: Inventory (ii) Property, Plant and Equipment</i>
Question 25	<i>Discuss the audit procedure to be followed for the audit of: Property, Plant and Equipment</i>
Question 26	<i>What is the procedure for appointment of cost auditor under the Companies Act, 2013?</i>
Question 27	<i>Who can be appointed as a cost auditor?</i>
Question 28	<i>What are the eligibility criteria for appointment as a cost auditor?</i>
Question 29	<i>Who can conduct the Secretarial Audit and which company have to undergo such?</i>
Question 30	<i>Discuss auditor's responsibility for reporting on Internal Financial Control</i>

	over Financial Reporting.
Question 31	Discuss the role of NFRA in monitoring and enforcing compliance with auditing standards.
Question 32	Write Short Notes: Audit's duty regarding bonus issue
Question 33	Discuss the functions and power of the Audit Committee.
Question 34	Discuss the procedure for appointment for first Auditor of the Company and his tenure.
Question 35	Discuss the relevant provisions of Companies (Cost Records and Audit) Rules 2014 on applicability of Cost Audit to different sectors.
Question 36	State the functions of NFRA.
Question 37	Discuss the role of NFRA in monitoring and enforcing compliance with auditing standards.

Auditing of Different Types of Undertakings

SL No	Questions
Question 1	Write a short note on audit of a hotel.
Question 2	Write a short note on audit of a travelling agency.
Question 3	Write a short note on audit of Local Bodies.
Question 4	While carrying an audit of a Bank how will you deal with each of the following? a) Advances b) Balance with other banks c) Money at call and short notice d) Fixed Assets e) Bills sent for collection f) Contingent liabilities g) Bills Payable h) Borrowings and Deposits
Question 5	What are the points which you as an Auditor would look into while auditing the accounts of a hospital?
Question 6	Discuss the important points in an audit of Co-operative Society.