

**Section, rule & Circular list, all time line,
aggregate turnover components under various
Sections, important monetary limits**

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1

Supply under GST

Section	Description
7(1)(a)	Activity is a supply when made for a consideration & in course or furtherance of business (except schedule I activities)
7(1)(b)	Import of services for consideration
7(1)(c)	Activities treated as supply even if without consideration [Schedule I]
7(1A)	Activities which are regarded as supply of goods or supply of services [Schedule II]
7(1) (aa)	The activities or transactions, by a person, other than an individual, to its members or constituents or vice-versa, for cash, deferred payment or other valuable consideration
7(2)(a)	Activities which are neither treated as supply of goods or supply of services [Schedule III]
7(2)(b)	Notified items which are neither treated as supply of goods or supply of services <ul style="list-style-type: none"> - Inter-state movement of various modes of conveyance - Inter-state movement of rigs, tools and spares, and all goods on wheels (like cranes) between distinct persons.
8	Composite & Mixed Supplies [S. 2(30) & S. 2(74)]

Circulars Associated with this Chapter

Circular No.	Description
Circular No. 116/35/2019 GST dated 11.10.2019	Taxability of receipt of donation by charitable trust.
Circular No. 119/38/2019 GST dated 11.10.2019	Taxability of lending & borrowing of security under Security lending scheme of SEBI (In Charge of GST in our chart book)
Circular No. 22/22/2017 GST dated 21.12.2017	Taxability of art work displayed at gallery
Circular No. 32/06/2018 GST dated 12.02.2018	<ul style="list-style-type: none"> ❖ Taxability of cost petroleum ❖ GST not to be levied on fees/ penalty levied by consumer Disputes Redressal Commission
Circular No. 47/21/2018 GST dated 08.06.2018	<ul style="list-style-type: none"> ❖ Moulds & Dies owned by OEM ❖ Servicing of cars involving supply of both goods (spare parts) and services (labour) where the value of goods and services are shown separately
Circular No. 57/31/2018 GST dated 04.09.2018	Relation between principal & agent
Circular No. 92/11/2019 GST dated 07.03.2019	Discount schemes such as buy one get one offer.
Circular No. 44/2018 CT dated 02.05.2018	Tenancy premium
Circular No. 35/9/2018 GST dated 05.03.2018	Joint venture & members
Circular No. 34/08/2018 GST dated 01.03.2018	Priority sector lending certificates
Circular No. 93/12/2019 GST dated 08.03.2019	

Circular No. 1/1/2017 IGST dated 07.07.2017	Inter-State movement of various modes of conveyance
Circular No. 21/21/2017-GST dated 22.11.2017	Inter-State movement of rigs, tools and spares, and all goods on wheels like cranes
Circular No. 11/11/2017 GST dated 20.10.2017	Printing Contracts
Circular No. 34/8/2018-GST dated 01.03.2018	Activity of bus body building
Circular No. 34/8/2018-GST dated 01.03.2018	Retreading of Tyres
Circular 121/40/2019 GST dated 11.10.2019	License for Alcoholic liquor for human consumption – Not a supply
Circular No.140/10/2020-GST dated 10.06.2020	Taxability of director's remuneration
Circular No. 178/10/2022-GST	Liquidated Damages & Notice pay recovery, perquisites as per employment contract are not taxable.
CIRCULAR NO. 177/09/2022 – GST	Taxability of honorarium received by guest anchor

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Charge of GST

CGST Act		IGST Act	
Section	Description	Section	Description
9(1)	CGST, SGST shall be levied on Intra-state supplies other than alcoholic liquor for human consumption [CGST Rate cannot exceed 20%, thus total GST Rate cannot exceed 40%]	5(1)	IGST shall be levied on inter-state supplies other than alcoholic liquor for human consumption [IGST Rate cannot exceed 40%]
9(2)	CGST & SGST shall be levied from notified date on supply of petroleum crude, high speed diesel, motor spirit (commonly known as petrol), natural gas and aviation turbine fuel.	5(2)	IGST shall be levied from notified date on supply of petroleum crude, high speed diesel, motor spirit (commonly known as petrol), natural gas and aviation turbine fuel.
9(3)	Tax to be payable by recipient under reverse charge mechanism - Services	5(3)	Tax to be payable by recipient under reverse charge mechanism - Services (1 Service extra - Import of Services)
9(4)	Purchase from URP by promoters/builders to attract GST in specified manner	5(4)	Purchase from URP by promoters/builders to attract GST in specified manner
9(5)	Following services would be deemed to be provided by ECO <ul style="list-style-type: none"> - Passenger transport service - Always ECO pays Tax - Hotel Accommodation & Utility services when supplier through ECO is unregistered. - Restaurant services 	5(5)	Following services would be deemed to be provided by ECO <ul style="list-style-type: none"> - Passenger transport service - Always ECO pays Tax - Hotel Accommodation & Utility services when supplier through ECO is unregistered. - Restaurant services
7 of IGST Act	(1) Inter-state supply of goods (Movement in India)		
	(2) Inter-state supply of services (Supplier recipient in India)	8(1)	Intra-state supply of goods
	(3) Import of goods	8(2)	Intra-state supply of services
	(4) Import of Services		
	(5)(a) Supplier in India - POS o/s India		
	(5)(b) Supplies to SEZ	9	Supply in Territorial Waters
	(5)(c) Residual		

Circulars Associated with this Chapter

Circular No.	Description
Circular 48/22/2018	Services of short-term accommodation, conferencing, banqueting etc. provided to a SEZ developer/SEZ unit – whether to be treated as an inter-State supply
Circular 115/34/2019	Taxability of Passenger Service Fees (PSF) & User Development Fee (UDF) charged by Airline Companies to Passenger as per Airports Economic Regulatory Authority of India
Circular 119/38/2019	Taxability of lending & borrowing of securities under Securities Lending Scheme, 1997
Circular 130/49/2019	Clarification in case of rent a cab service
Circular 178/10/2022	Highlighting Difference between renting of motor vehicle & passenger transport
Circular 167/23/2021	Clarifications on restaurant Services provided through e – commerce operator
Circular 177/09/2022	Clarification on rentals of dumper & tipper
Circular 167/23/2021	Clarification on restaurant services u/s 9(5) of CGST Act/5(5) of IGST Act
Circular 201/13/2023	Services by director in its private or personal capacity not taxable under RCM

3

Composition Scheme

CGST Act		Rules	
Section	Description	Rule No.	Description
10(1)	<ul style="list-style-type: none"> ❖ Rate of Tax under composition scheme (other than 9(3) & 9(4)) [r/w Rule 7] ❖ Aggregate turnover not to exceed Rs1.5crore / Rs. 75 lakhs (in certain states) ❖ Interest discount turnover not to be added in calculation of service provision limit 	3	Intimation to opt for composition scheme
		4	Effective date for composition levy
		5	Conditions & Restrictions to opt for scheme
		6	Validity of composition levy
		7	Rate of Tax
10(2)	Eligibility to opt for composition scheme		
10(2A)	<ul style="list-style-type: none"> ➤ Presumptive scheme (i.e. composition scheme for service providers) ➤ Rate of Tax 6% (3% SGST + 3% CGST) ➤ Eligibility to opt for presumptive scheme 		
10(4)	Composition person / presumptive scheme supplier cannot collect tax nor can avail ITC		
10(5)	Opted composition scheme despite being ineligible then penal provisions of section 73 & section 74 of CGST Act applies		
Expl. 1	Interest discount turnover not to be added in calculation of aggregate turnover		
Expl. 2	For the purpose of payment of tax - <ul style="list-style-type: none"> ➤ First supplies; ➤ Interest discount turnover Not to be added		

Circulars Associated with this Chapter

Circular No.	Description
Circular 77/51/2018 GST dated 31.12.2019	In case of denial of option to opt for composition scheme, it has been clarified that effective date of such denial shall be from a date including any retrospective date. However, such effective date shall not be prior to date of contravention of provisions of CGST Act/Rules

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Time of Supply

CGST Act (Time of Supply for Goods)		CGST Act (Time of Supply for Services)	
Section	Description	Section	Description
12(1) & Section 31(1)	Section 12 to determine time of supply for goods	13(1) Section 31(2) & Rule 47	Section 13 to determine time of supply for services
12(2)	Time of supply for goods taxable under forward charge mechanism <i>(Relevant Ntfn - 66/2017 - CT dtd. 15/11/2017)</i>	13(2)	Time of supply for services taxable under forward charge mechanism
Proviso	Advance received up to Rs. 1000 in excess of invoice value	Proviso	Advance received upto Rs. 1000 in excess of invoice value
Expl. 1	Supply is the amount covered by invoice or payment.	Expl. 1	Supply is the amount covered by invoice or payment.
Expl. 2	Date of receipt of payment = books or credit in bank whichever is earlier	Expl. 2	Date of receipt of payment = books or credit in bank whichever is earlier
12(3)	Time of supply for goods taxable under reverse charge mechanism	13(3)	Time of supply for services taxable under reverse charge mechanism
12(4)	Time of supply for goods sold under voucher	13(4)	Time of supply for services sold under voucher
12(5)	Time of supply of goods when it is not determinable as per above sections	13(5)	Time of supply of services when it is not determinable as per above sections
12(6)	Time of supply for delayed payment of consideration on account of sale of goods	13(6)	Time of supply for delayed payment of consideration on account of provision of services
Section 14: -Time of supply in case of change in rate of tax			

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Place of Supply

Section	Description
10	Place of supply (POS) of goods other than Imports or Exports
10(1)(a)	Supply where goods involve movement
10(1)(b)	Bill to ship to
10(1)(c)	Supply where it does not involve movement
10(1)(ca)	Supply of goods to unregistered persons
10(1)(d)	Assembly/Installation
10(1)(e)	Goods supplied on board
11	POS of Import or export of goods
12	POS of service where supplier and recipient is in India
13	POS of service where supplier or recipient is outside India

Circulars Associated with this Chapter

Circular No. 33/2017-Cus dated 01.08.2017	Clarification on High Sea Sales
Circular No. 46/2017-Cus dated 24.11.2017	In respect of supply of goods within warehouse, IGST is not applicable until bill of entry for home consumption is filed
Circular No. 103/22/2019 GST dated 28.06.2019.	Cutting and polishing activity on unpolished diamonds
Circular No. 118/37/2019-GST dated 11.10.2019	Clarification regarding determination of place of supply in case of software/design services related to Electronics Semi-conductor and Design Manufacturing (ESDM) industry
Circular No. 103/22/2019-GST dated 28.06.2019	CBIC clarified that services provided by port authorities to its clients
Circular No. 2/1/2017 – IGST dated 27.09.2017	Taxability of satellite services provided by ANTRIX Corporation Limited
Circular No. 3/ 1/ 2018-IGST, dated 25.05.2018	Clarification on Levy of IGST Sale of Goods within warehouse
Circular No. 203/15/2023-GST	POS for advertisement services provided to client and renting of property services to advertisement company

Section 12	Description	Section 13	Description
12(1)	POS for services where supplier & recipient are located in India	13(1)	POS for services where either supplier or recipient are located outside India
12(2)	General Provision - Residual	13(2)	Residual provision
12(3)	Immovable property	13(3)	Performance based services
12(4)	Restaurant & Catering	13(4)	Immovable property
12(5)	Training & Appraisal	13(5)	Admission/event management
12(6)	Entry fees for amusement parks	13(6)	Services provided in multiple countries
12(7)	Event management	13(7)	Services provided in multiple states

Section 12	Description	Section 13	Description
12(8)	Goods transport	13(8)	Banking, Intermediary, Hiring of trnspt.
12(9)	Passenger transport	13(9)	Goods transportation
12(10)	Services on board	13(10)	Passenger transport
12(11)	Telecommunication	13(11)	Services on board
12(12)	Banking & Financial Sector	13(12)	OIDAR services
12(13)	Insurance services		
12(14)	Advertisement services to govt.		

IGST RULES

IGST Rules are to be checked for apportionment of place of supply to different states in **ABSENCE OF CONTRACT**

Rules	Relevant Section (of IGST Act)	Description
Rule 3	12(14)	Advertisement services to CG/SG/UT/LA
Rule 4	12(3)	Accommodation Services
Rule 5	12(7)	Event Management Services
Rule 6	12(11)	Telecommunication & Broadcasting Services
Rule 7	13(3)	Performance based services on goods and person
Rule 8	13(4)	Accommodation Services
Rule 9	13(5)	Admission to & Event Management Services

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Exemptions under GST

Entry No. / Circular	Description - Exemption
1	Charitable Activities - Provided by entity registered under sec 12AA of Income Tax Act 1961
13	Religious Institutions
Circular 66/40/2018	Clarification on Arranging Yoga & Meditation camp by charitable trusts
Circular 32/06/2018	Hostel Accomodation charges upto Rs. 1000 per day is exempt
80	Services by Training in Sports by charitable entities are exempt.
9D	Services by old age home upto Rs. 25,000 for > 60 years
60	Religious Pilgrimage under bilateral arrangement

Agriculture Sector

Entry No. / Circular	Description - Exemption
54	Various services relating to agriculture produce are exempt
Circular No. 16/16/2017	Exemption relating to black tea, white tea, green tea, jaggery, pulses, wholegrain pulse etc.
55	Intermediate production process as job work except the rearing of horses
53A	Fumigation services
24	Loading unloading packing storage or warehousing of rice
57	Services of pre-cooling, ripening, waxing etc for fruits & vegetables are exempt
24B	Services by way of storage or warehousing of cereals, pulses, fruits, nuts and vegetables,spices, copra, sugarcane, jaggery, raw vegetable fibres such as cotton, flax, jute etc.,indigo, unmanufactured tobacco, betel leaves, tendu leaves, coffee and tea are exempt(E. 24B)
Circular - 19/19/2017-GST	Milling of Paddy into rice is liable to GST
Circular 177/09/2022 – GST	service by way of storage or warehousing of cotton in ginned and or baled form is taxable

Services provided by CG / SG / UT / LA

Entry No. / Circular	Description – Exemption
4	Services by way of an activity relating to any function entrusted to a municipality under article 243 W
5	Services by way of an activity relating to any function entrusted to a panchayat under article 243 G
6	Services excluding a) Services by Dept. of posts by way of speed post, express parcel post, life insurance, agency services provided to person other than CG, SG, UT. b) services in relation to aircraft or vessel c) transport of goods/passengers d) any services other than (a) to (c), provided to business entities
7	Services to a business entity (with an aggregate T/o in preceding FY up to such amt. as makes it eligible for exemption from registration) Excluding – i) Items (a) to (c) of entry 6 above ii) services by way of renting of immovable property
8	Services to another CG, SG, UT or LA (other than items (a) to (c) of entry 6 above)
9	Services where the consideration is up to Rs. 5000. In case of continuous supply of service where consideration up to Rs. 5000 in a FY (other than items (a) to (c) of entry 6 above)
9C	Services to CG, SG, UT, LA or any person specified by CG, SG, UT, LA against consideration in the form of grants

Entry No. / Circular	Description – Exemption
34A	Guaranteeing loans taken by undertakings or PSU
47	a) Registration services b) Testing, calibration, safety check or certification
61	Issuance of passport, visa, driving license, birth/death certificate
62	Tolerating non-performance of a contract
63	Right to use natural resources to individual farmer
65	Deputing officers on payment of Merchant Overtime charges
65B	Assigning right to collect royalty to ERCC (Excess Royalty collection contractor)
74A	Services by rehabilitation professionals
Circular no. 16/16/2017	Insurance policies where total premium is paid by govt.

Educational Institutions

Entry No. / Circular	Description – Exemption
66	Services provided by i) Educational Institutions to students, faculty and staff ii) Educational Institutions by way of conduct of entrance exams iii) to Educational Institutions of a) transportation (b) catering (c) security or cleaning or house keeping (d) admission or conduct of examination (e) online educational journals or periodicals [(a),(b),(c) applies only to pre-school or higher secondary school and (e) applies only to institutes providing qualification as recognised by law]
Circular no. 55/29/2018	Vocational training and examination by govt. it is
Circular no. 82/01/2019	Courses of less than 1 year provided by IIMs are taxable
Circular no. 117/36/2019	Courses by Maritime training institutes
Circular 177/09/2022 – GST	Services supplied by an educational institution by way of issuance of migration certificate to the leaving or ex-students are also covered by the exemption.

Healthcare Services

Entry No. / Circular	Description – Exemption
46	Services by veterinary clinic
74	Healthcare services (by recognized system of medicines) including transportation of patient in an ambulance
73	Services by cord blood banks by way of preservation of stem cells
Circular no. 27/01/2018	Rent of rooms to inpatients in hospital
Circular no. 32/06/2018	(i) Services by senior doctors, consultants, technicians, whether employees or not (ii) Amount charged by hospitals including retention money (iii) Supply of food by hospital canteen to in-patients

Banking & Financial Services

Entry No. / Circular	Description - Exemption
26	Services by RBI
27	(i) Extending deposits, loans or advances when consideration is interest or discount (ii) Sale or purchase of foreign currency amongst banks or authorised dealers
27A	Services to Basic saving bank deposit under Pradhan Mantri Jan Dhan Yojana (PMJDY)
34	Services by an acquiring bank of settlement amount upto Rs. 2000 in a single transaction through credit card, debit card, etc.
39A	Services by an intermediary of financial services located in multi services SEZ with IFSC status to a customer located outside India for international financial services in foreign currencies.
Circular No. 86/05/2019	The banking company is liable to pay GST on the entire value of service charge or fee charged to customers whether or not received via BF/BC

Construction Services

Entry No. / Circular	Description - Exemption
10	Services by way of pure labour contracts under Housing for All (urban) mission or pradhan mantri awas yojana
10A	Services by Electricity Distribution utilities
11	Services by way of pure labour contracts pertaining to single residential unit
41A & 41B	Supply of TDR, FSI, long term lease of land by a landowner to developer.
Circular No. 101/20/2019	Exemption on LTL is admissible irrespective of whether such upfront amount is payable/paid in one/more instalments, provided the amount is determined upfront
Circular No. 177/09/2022 GST dated 03.08.2022	Location charges or preferential location charges (PLC) collected in addition to the lease premium for long term lease of land constitute part of the lease premium or of upfront amount charged for long term lease of land and thus exempted

Transportation of Goods & Passengers

Entry No. / Circular	Description - Exemption
15	Transport of passengers by – (i) air, embarking from or terminating in specified airports (ii) non-air conditioned contract carriage excluding for tourism (iii) non-air conditioned stage carriage
16	Transport of passengers embarking from or terminating at RCS (regional connectivity scheme) airport if consideration is in form of viability gap funding.
17	Services by (i) railways (other than first class or AC coach) (ii) metro, monorail, tramway (iii) inland waterways (iv) Public transport in India (other than for tourism) (v) metered cabs or auto rickshaws
18	Transportation of goods – by road (excl. GTA and courier agency) – by inland waterways
20	Transportation by rail or vessel within India of specified goods – relief materials, defence/military equipment, newspaper or magazines (registered with Registrar of newspapers), railway equipments, agricultural produce, milk/salt and food grain and organic manure
21	Services by a GTA of transport of specified goods mentioned in entry no.20 above (other than railway equipments) and where consideration for single carriage is up to Rs. 1500 or for single consignee is up to Rs. 750
21A	Services by a GTA to an unregistered person including unregistered Casual taxable person, other than those persons liable to pay the tax under RCM for GTA services.
21B	Services by a GTA to CG, SG, LA, UT or governmental agencies (registered only under sec. 51)
Circular No. 51/25/2018	Value of supply of goods when constitutes not more than 25% of the value of the said composite supply, it is exempt [Entry 3A]

Circular No. 177/09/2022 GST dated 03.08.2022	Movement of empty containers from Nepal and Bhutan, after delivery of goods there, is a service associated with the transit cargo to Nepal and Bhutan and is therefore covered by the exemption.
Circular	Private ferry used for public transports would be eligible for exemption

Legal Services

Entry No. / Circular	Description - Exemption
45	- Services by arbitral tribunal/ individual or firm of advocates/ senior advocate by way of legal services to person other than business entity, business entity (turnover of last year up to such amount as makes it eligible for exemption from registration) and CG, SG, UT, LA, government entity/authority. - Services by individual or firm of advocates (not senior advocate) to another advocate or firm of advocates providing legal services.

Sports & Artistic Services, Welfare Association

Entry No. / Circular	Description - Exemption
78	Services by an artist by way of a performance in folk or classical art forms of music, dance or theatre where consideration is up to Rs. 1,50,000 is exempt (excl. services as brand ambassador)
68	-Services by a player, umpire, referee, coach or team manager is exempt if provided to a recognized sports body for event organized by recognized sports body -Services provided to a recognized sports body by another recognized sports body
81	Services by way of admission to circus, dance, award function, concert, musical/ theatrical performance, sporting event, planetarium where fees for entry is up to Rs. 500 per person.
77	Services by an un-incorporated body or a non-profit entity to its own members by way of reimbursement of charges or share of contribution up to an amount of Rs. 7500 per member per month for providing supply for common use of its members in a housing society
Circular No. 109/28/2019	Sinking fund, repairs & maintenance fund, car parking charges, non-occupancy charges or simple interest for late payment, attract GST, as these charges are collected by the RWA/Co-operative Society for supply of services meant for its members
80	Services by way of training in recreation in arts and culture is exempt. Services by way of training in sports is exempt only when provided by entities registered u/s 12AA of Income Tax Act, 1961.

8

Value of Supply

Section / Rules (of CGST Act / Rules)	Description
Sec. 15 (1)	Value of supply is transaction value where supplier or recipient are not related and price is sole consideration
Sec. 15(2)	VOS includes: -Taxes, duties, cesses, fees and charges under any law <ul style="list-style-type: none"> - Amount which supplier is liable to pay but incurred by recipient - Incidental expenses, incl. commission and packing - Interest or late fee or penalty for delayed payment - Subsidies (excl. subsidies by CG or SG)
Sec. 15(3)	VOS shall not include discount if recorded in invoice (post supply discount will be excluded from value on satisfaction of relevant conditions)
Rule 27	VOS when consideration is not wholly in money (in following order) <ul style="list-style-type: none"> - Open market value (OMV) - Money + amount in money of other consideration - Value of supply of like kind and quality - Rule 30 or rule 31 in that order
Rule 28	VOS between distinct or related person, other than through an agent <ul style="list-style-type: none"> - Open market value (OMV) - Value of supply of like kind and quality - Rule 30 or rule 31 in that order
Rule 29	VOS made through an agent <ul style="list-style-type: none"> - OMV or option of 90% of price charged by recipient to his customer - Rule 30 or rule 31 in that order
Rule 30	VOS is 110% of cost of production/ acquisition/ provision of service
Rule 31	Residual method – using reasonable means
Rule 31A	VOS for lottery – 100/128 of Face value of ticket or of price notified in official gazette <ul style="list-style-type: none"> - VOS for betting, gambling or horse racing is 100% of face value of bet
Rule 31B	Value of Supply for Online Money Gaming
Rule 31C	Value of Supply for Casino
Rule 32	VOS for certain supplies
Rule 32 (2)	VOS for purchase or sale of foreign currency
Rule 32 (3)	VOS of service by air travel agent – 5% of basic fare for domestic bookings <ul style="list-style-type: none"> - 10% of basic fare for international bookings
Rule 32 (4)	VOS for life insurance business - Gross premium less amount allocated of investment <ul style="list-style-type: none"> - Single premium annuity policies: 10% of single premium - Others: 25% of premium in first year, 12.5% of premium for next years - Entire premium is towards risk cover: entire amount VOS
Rule 32 (5)	Dealer of second-hand goods: Selling price – Purchase price* (if ITC not availed)

Section / Rules (of CGST Act / Rules)	Description
	*For goods repossessed from defaulting borrower, purchase price of such goods to borrower less 5% points for every quarter or part thereof
Rule 32 (6)	VOS of token/ voucher redeemable against supply will be money value of supply redeemable
Rule 32 (7)	VOS as notified by govt. where ITC is available, will be NIL
Rule 33	Pure agent services will be excluded from VOS
Rule 34	Rate of exchange
Rule 35	Where VOS is inclusive of tax, Tax = (Value incl. tax X tax rate in %) ÷ (100+tax rate)

Circulars Associated with this Chapter

Circular No.	Description
Circular 47/21//2018 dtd. 08.06.2018	Moulds and dies Supplied by OEM (Original Equipment manufacturer) to CM (component manufacturer) on free of cost basis
92/11/2019 GST dated 7.03.2019	Allowability of certain specific types of discounts offered by the suppliers
Circular No. 186/18/2022-GST dated 27th December, 2022	Taxability of No Claim Bonus offered by Insurance companies
Circular 204/16/2023 dated 26th October 2023	Taxability of personal Guarantee given by directors
Circular no. 102/21/2019-GST dated 28.06.2019	Taxability of additional / penal interest on late payment of EMI

9

Input Tax Credit

Section	Rule	Description
16	36, 37, 37A	<p>S. 16: Conditions to avail input tax credit</p> <p>R. 36: Documentary requirements and conditions for claiming input tax credit</p> <p>R. 37: Reversal of input tax credit in the case of non-payment of consideration</p> <p>R. 37A: ITC reversal in case supplier has not furnished GSTR 3B within prescribed time limit</p>
17	38, 42, 43	<p>S. 17: Apportionment of credit and blocked credits</p> <p>R. 38: Claim of credit by a banking company or a financial institution</p> <p>R. 42: Manner of determination of input tax credit in respect of inputs or input services and reversal thereof.</p> <p>R. 43: Manner of determination of input tax credit in respect of Capital Goods (R/w Explanation to Chp V of CGST Rules)</p>
18	40, 41, 41A, 44	<p>S. 18: Availability of credit in special circumstances</p> <p>S. 40: Manner of claiming credit in special circumstances.</p> <p>R. 41: Transfer of credit on sale, merger, amalgamation, lease or transfer of a business</p> <p>R. 41A: Transfer of credit on obtaining separate registration for multiple places of business within a State or Union territory</p> <p>R. 44: Manner of reversal of credit under special circumstances</p>
19	45	To be learnt in Job work chapter
20	54(1) & (1A), 39	<p>S. 20: Manner of distribution of credit by Input Service Distributor</p> <p>R. 39: Procedure for distribution of input tax credit by Input Service Distributor.</p> <p>R. 54: Tax invoice in case of ISD [R. 54(1) & (1A)]</p>

Circulars Associated with this Chapter

Circular No.	Description
Circular 133/03/2019 dtd. 23/3/2020	Apportioned of ITC in case of business reorganization under section 18(3) of CGST act read with rule 41(1) of CGST rules
Circular No. 98/17/2019-GST dated 23.04.2019	Clarification in respect of utilization of input tax credit under GST

10**Registration under GST**

Section No.	Description	Rule No.	Description
22	Persons liable for registration	8	Application for registration
23	Persons not liable for registration	9	Verification of the application and approval
24	Compulsory registration in certain cases	10	Issue of registration certificate
25	Procedure for registration (incl. Aadhar Authentication)	10A	Furnishing of Bank Account Details
26	Deemed registration	10B	Aadhar Authentication for revocation of registration & refund application for those who have applied for Aadhar number
27	Special provisions relating to casual taxable person and non-resident taxable person	11	Separate registration for multiple places of business within a State or a Union territory
28	Amendment of registration	12	Grant of registration to persons required to deduct tax at source or to collect tax at source
29	Cancellation or Suspension of registration	13	Grant of registration to non-resident taxable person
30	Revocation of cancellation of registration	14	Grant of registration to a person supplying online information and database access or retrieval services from a place outside India to a non-taxable online recipient
		15	Extension in period of operation by casual taxable person and non-resident taxable person
		16	Suo-moto registration
		17	Assignment of Unique Identity Number to certain special entities
		18	Display of registration certificate and Goods and Services Tax Identification Number on the name board
		19	Amendment of registration
		20	Application for cancellation of registration
		21	Registration to be cancelled in certain cases
		21A	Suspension of registration
		22	Cancellation of registration
		23	Revocation of cancellation of registration
		24	Migration of persons registered under the existing law

Section No.	Description	Rule No.	Description
		25	Physical verification of business premises in certain cases
		26	Method of authentication

Circular No.	Description
Circular GST 71/45/2018	Clarification on Advance tax to be deposited by a casual person
Circular GST 71/45/2018	Clarification in case of long run exhibition by a casual taxable person
Circular GST 96/15/2019	Whether transfer/change in the ownership of business to include the transfer/change in the ownership of business due to death of sole proprietor
Circular GST 145/01/2021	Clarification on standard operating Procedure for implementation of the provision of suspension of registration under rule21(2A) of CGST rules
Circular GST 134/04/2020	Special Procedure under GST for entities undergoing CIRP (Not relevant for exams)

11**Documentation & E - way Bill**

Section No.	Description	Rule No.	Description
31(1)	Supply of Goods - Tax Invoice	46	Tax Invoice, Contents (e – invoice & QR code is also included in Rule 46 only)
31(2)	Supply of Services - Tax Invoice	46A	Invoice-cum-bill of supply
		47	Time limit for issuing tax invoice for services
		48	Manner of issuing invoice
31(3)	(a) Revised Tax Invoice	53	Revised tax invoice and credit or debit notes
31(3)	(b) Value < 200	46	Proviso to Rule 46 [Exceptions to 31(3)(b)]
31(3)	(c) Bill of Supply	49	Bill of supply
31(3)	(d) Receipt voucher	50	Receipt Voucher
31(3)	(e) Refund Voucher	51	Refund voucher
31(3)	(f) Self-Invoice	46	Proviso to Rule 46 [Self Invoices]
31(3)	(g) Payment Voucher	52	Payment voucher
31(4)	Continuous Supply of Goods		
31(5)	Continuous Supply of Services	54	Tax invoice in special cases
31(6)	Supply of services cease before completion	55	Transportation of goods without issue of invoice
31(7)	Tax Invoice in case of sale on approval basis	55A	Tax invoice or bill of supply to accompany transport of goods
31A	Facility of digital payment to recipient		
32	Prohibition of unauthorized collection of tax		
33	Amount of tax to be indicated in tax invoice and other documents		
34	Credit and debit notes		

Circulars Associated with this Chapter

Circular No.	Description
Circular No. 105/24/2019-GST	Taxable person offering various promotional schemes to increase sale volume and to attract new customer for their products
Circular No. 61/35/2018-GST dated 04.09.2018	Clarification on E-way bill in case of storing of goods in godown of transporter
Circular No. 23/23/2017 GST dated 21.12.2017 and Circular No. 47/21/2018 dated 08.06.2018	The principal and the auctioneer for the purpose of auction of tea, coffee, rubber etc., or the principal and the auctioneer for the purpose of supply of tea through a private treaty, shall be eligible to avail ITC subject to the fulfilment of other provisions of the CGST Act read with the rules made thereunder
Circular No. 72/46/2018	Retailer/ wholesaler can return the time expired drugs, either by treating the same as fresh supply or by issuing credit notes
Circular No. 49/23/2018 GST dated 21.06.2018	Detention/ confiscation can be made only with respect to the consignments and the conveyance in respect of which the violation of the Act or the rules made thereunder has been established by the proper officer
Circular 146, 156 & 165	Clarification in respect of Dynamic QR Codes
Circular No. 186/18/2022-GST dated 27th December, 2022	E – invoice inapplicability is for the entity as whole and not transaction specific
Circular No. 64/38/2018-GST, Circular No. 41/15/2018-GST	Clarification on generation of incorrect E way Bill and treatment of notices and orders

12**Accounts, Records & Audit**

Section	Description	Rule	Description
35	Accounts and other records	56	Maintenance of accounts by registered persons
36	Period of retention of a/cs (72 months from due date of annual return, other than party to an appeal, proceedings, etc.)	57	Generation and maintenance of electronic records
65	Audit by tax authorities	58	Records to be maintained by owner or operator of godown or warehouse and transporters
66	Special audit		

13**Returns under GST**

Section	Description	Rules	Description
37	Furnishing details of outward supplies	59	Form and manner of furnishing details of outward supplies
38	Communication of details of inward supplies and input tax credit (GSTR 2B)	60	Form and manner of furnishing details of inward supplies
39	Furnishing of returns (GSTR - 3B, returns of ISD, NRTP, CTP etc.)	61	Form and manner of submission of monthly return
40	First return	62	Form and manner of submission of statement and return
41	Availment of Input Tax Credit	63	Form and manner of submission of return by non-resident taxable person
42	Matching, reversal and re-claim of ITC	64	Form and manner of submission of return by persons providing online information and database access or retrieval services
43	Matching, reversal and re-claim of output tax liability	65	Form and manner of submission of return by an Input Service Distributor
44	Annual return (r/w Rule 80)	66	Form and manner of submission of return by a person required to deduct tax at source
45	Final return (r/w Rule 81)	67	Form and manner of submission of statement of supplies through an ecommerce operator

Section	Description	Rules	Description
46	Notice to return defaulters	67A	Manner of furnishing of return by short messaging service facility
47	Levy of late fee	68	Notice to non-filers of returns
48	GST practitioners		

Circulars Associated with this Chapter

Circular No.	Description
129/48/2019- GST dtd. 24/12/2019	Clarification regarding common operating procedure to be followed in case of non-filer of return
Circular No. 143/13/2020	Quarterly Return Monthly Payment Scheme

14**Payment of Taxes, TDS & TCS**

Section	Description
49	Payment of tax, interest, penalty and other amounts
49A	ITC of CGST & SGST shall be used only after utilising IGST Credit fully.
49B	Order of utilisation of input tax credit shall be as prescribed
50	Interest on delayed payment of tax
51	Tax Deduction at source
52	Tax collected at source
53	Transfer of ITC
Rule 85	Electronic liability register
Rule 86	Electronic credit ledger
Rule 86A	Conditions for use of amount available in credit ledger
Rule 87	Electronic cash ledger
Rule 86B	Restriction on ITC Utilisation in Electronic Credit Ledger to 99% of available credit in certain circumstances.
Rule 88	Identification number for transaction
Rule 88A	Order of utilisation of ITC
Section 17 of IGST Act	Apportionment of tax and settlement of funds
Section 18 of IGST Act	Transfer of input tax credit

Circulars Associated with this Chapter

Circular No.	Description
Circular No. 74/48/2018 GST dated 05.11.2018	Clarification on collection of tax at source by Tea board of India
Circular No. 98/17/2019-GST dated 23.04.2019	Clarification in respect of utilization of input tax credit under GST
Circular no. 172/04/2022-GST	Payment of tax clarifications through E – Cash Ledger & E – Credit Ledger
Circular No. 194/06/2023-GST dtd. 17th July, 2023	Clarification on TCS liability under Sec 52 of the CGST Act, 2017 in case of multiple E-commerce Operators in one transaction.

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Refunds under GST

Section [of CGST Act]	Description	Rule	Description
(I) REFUND OF TAX - TIME LIMIT TO APPLY CONCEPT OF RELEVANT DATE DOCUMENTATION			
54	Refund of tax		
54(1)	Time limit to claim refund of tax & interest - 2 years from relevant date		
Explanation 2 to section 54	Relevant Date		Rule 89(1A) read with Circular No. 162/18/2021-GST
(II) REFUND TO SPECIALISED AGENCIES			
54(2)	Refund to specialised agency	95	Refund of tax to certain persons
Section 55	Refund in case of consulate or Embassy of foreign countries		
(III) REFUND OF UNUTILISED ITC			
54(3)	Refund of unutilised input tax credit in certain situation	96A	Letter of Undertaking Order sanctioning refund Credit of the amount of rejected refund claim
Section 16 of IGST Act	Zero rated supplies	89	Manner of application of refund, formula to compute and documentation. (Discussed later)
54(10)	With-holding of refund by proper officer		
(IV) DOCUMENTARY EVIDENCE			
Section 54(4) of CGST Act	Documentary evidences and practicing CA CMA certificate	Rule 89(2)(m)	Cases where CA Certificate is required & Cases where not required
Circular 125/44/2019	Master circular for refund (Documentary evidence is discussed here)		
Section 54(8)	Cases where refundable amount shall be paid to applicant. Discussed provision here as Rule 89(2)(m) gives the reference.		
(V) PROVISIONAL REFUND, FINAL REFUND ORDER AND DISBURSMENT PROCESS			
Section 54(6) of CGST Act	Provisional Refund	Rule 90	Acknowledgment of refund claim
Circular 125/44/2019	Clarifications	Rule 91	Sanction of provisional refund

Section [of CGST Act]	Description	Rule	Description
54(5)	Refund Order on satisfaction of application	Rule 92	Order sanctioning refund
54(7)	Time limit to issue refund order	Rule 93	Recredit to Electronic credit ledger
(VI) REFUND OF TAX TO APPLICANT RATHER CREDITING INTO CONSOLIDATED FUND OF INDIA			
54(8)	Cases where refundable amount shall be paid to applicant.		
54(8A)	Disbursement of refund of State Tax		
(VII) OTHER PROVISIONS			
54(9)	Refund shall be only in accordance with section 54(8) of CGST Act unless contrary is contained in any order / judgment		
54(11)	With holding of Refund due to subject matter of appeal		
54(12)	Refund of with-held amount due to subject matter of appeal - Interest not to exceed 6% pa		
54(13)	Refund in case of Casual Taxable person and non-resident taxable person		
54(14)	Refund under each tax head shall be minimum Rs. 1,000/-		
Para 60	Circular 125/44/2019		
(VIII) DISCUSSION ON RULE 89 & OTHER CASES OF REFUND			
[1]	Application for Refund of Tax, Interest & Penalty [R. 89(1)]		
[2]	Refund relating to Balance in Electronic Cash Ledger [Proviso 1 to R. 89(1)]		
[3]	Refund to Supplier of SEZ [Proviso 2 to R. 89(1)]		
[4]	Refund in case of Deemed Exports [Proviso 3 to R. 89(1) read with Rule 89(2) & 89(4A)]		
[5]	Refund to CTP & NRTP u/s 27 of CGST Act [Proviso 4 to R. 89(1)]		
[6]	Refund to Exporter of goods or services exported under LUT [Section 54(3) read with Rule 89(4) & 89(2)]		
[7]	Documentation as per Rule 89(2) of CGST Rules		
[8]	Debit in Electronic Credit Ledger [R. 89(3)]		
[9]	Refund formula for zero rated supply of goods or services under LUT [R. 89(4)]		
[10]	Refund in case of inverted duty structure [R. 89(5)] [Circular 135/05/2020 – GST]		
[11]	Export of Goods or services on payment of IGST [Rule 96]		
[12]	Realisation of Export Proceeds [Rule 96B inserted vide Notification No. 16/2020 – CT dtd. 23rd March, 2020]		
[13]	Refund to a retail outlet established in the departure area of an international airport (R. 95A of CGST Rules, 2017 & Circular No. 106/25/2019 GST dated 29th June, 2019 (Amendment))		
[14]	Other circulars clarifying on refund aspects [Circular No. 137/07/2020-GST]		
(IX) INTEREST ON DELAYED REFUNDS			

Section [of CGST Act]	Description	Rule	Description
Section 56	Interest on delayed refunds	94	Order sanctioning interest on delayed refunds
(X) CONSUMER WELFARE FUNDS			
Section 57	Consumer Welfare fund	97	Amounts to be credited to/paid from consumer welfare fund

Circulars Associated with this Chapter

Circular No.	Description
Circular 125/44/2019	Master Circular on Refund
Circular 135/5/2020	Refund would not be applicable where input and output supplies are the same
Circular 106/25/2019	Refund of inward supply of indigenous goods by retail outlets, when supplied to tourist against foreign exchange (Withdrawn by Circular 176/08/2022)
Circular 162/18/2021	Relevant date in case where refund is applied on account of wrong payment of tax
Circular 147/03/2021	The restriction of 1.5 times of the value of like goods domestically supplied, as applied in “turnover of zero-rated supply of goods”, would also apply to the value of “Adjusted Total Turnover” in Rule 89 (4) of the CGST Rules, 2017.
Circular 139/09/2020	Copy of GSTR-2A of the relevant period [Excel copy from GST Portal ONLY], ISD, RCM credit, import of goods can be refunded even though not reflected in GSTR 2A
Circular 108/27/2019	Procedure & documentation in respect of goods (specifically) sent/taken out of India for exhibition or on consignment basis for export promotion
Circular 166/22/2021	<ul style="list-style-type: none"> - No tax incidence pass on certificate is required in case of Refund on account of E – cash ledger - 2 years’ time limit does not applies to refund on account of electronic cash ledger - Deemed export case relevant date
CIRCULAR 173/05/2022-GST	Goods procured under normal rate but sold at concessional rate as per notification are eligible for inverted duty structure refund
Circular No. 188/20/2022-GST dated 27th December, 2022	Clarification on refund claims by unregistered person whose contracts are cancelled

16**Assessment & Audit under GST**

Section	Description	Rules	Description
59	Self-assessment	98	Provisional Assessment
60	Provisional assessment	99	Scrutiny of returns
61	Scrutiny of returns	100	Assessment in certain cases
62	Assessment of non-filers of returns		
63	Assessment of unregistered persons		
64	Summary assessment in certain special cases		

Circular 26/2017 29.12.17	No. dated	GSTR 3B does not contain separate tables for amendment: - Para 4 clarifies that in case of summary returns like GSTR-3B, where there are no separate tables for reflecting tax effects of amendments for past periods are available, the figures pertaining to the current month can be adjusted for past month amendments, so long as the amount is not negative. In case of negative liability, refund can be claimed
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17**Inspection under GST**

Section	Description	Rule	Description
67(1)	Inspection	139	Inspection, search and seizure (Procedure & Forms)
67(2) to 67(12)	Search & seizure	140	Bond and security for release of seized goods
68	Inspection of goods in movement	141	Procedure in respect of seized goods
69	Power to arrest		
70	Power to summon persons to give evidence and produce documents		
71	Access to business premises (if required for the purposes of enquiry)		
72	Officers to assist proper officers (Police, Railways, Customs, etc.)		

18**Demand & Recovery under GST**

Section	Description	Rule	Description
73	Tax not paid for reasons other than fraud, wilful misstatement, suppression, etc.	142	Notice and order for demand of amounts payable under the Act
74	Tax not paid on account of fraud, wilful misstatement, suppression, etc.	142A	Procedure for recovery of dues under existing laws
75	General provisions for determining tax	143	Recovery by deduction from any money Owed
76	Tax collected but not deposited	144	Recovery by sale of goods under the control of proper officer
77	Tax wrongly collected (IGST in place of CGST/SGST or vice versa)	145	Recovery from a third person
78 & 79	Recovery proceedings	146	Recovery through execution of a decree, etc.
80	Payment in instalments	147	Recovery by sale of movable or immovable property
81	Transfer of property to be void in certain cases	148	Prohibition against bidding or purchase by officer
82	Tax to be first charge	149	Prohibition against sale on holidays
83	Provisional attachment	150	Assistance by police
84	Continuation & Validation of recovery proceedings	151	Attachment of debts and shares, etc
		152	Attachment of property in custody of courts or Public Officer
		153	Attachment of interest in partnership
		154	Disposal of proceeds of sale of goods and movable or immovable property
		155	Recovery through land revenue authority
		156	Recovery through court
		157	Recovery from surety
		158	Payment of tax and other amounts in Instalments
		159	Provisional attachment of property
		160	Recovery from company in liquidation
		161	Continuation of certain recovery proceedings

Circulars Associated with this Chapter

Circular No.	Description
Circular 76/50/2018- GST dated 31.12.2018	Clarification on penalty in accordance with section 73(11) of the CGST act should be levied in cases where the return FORM GSTR-3B has been filed after the due date of filling such return
Circular No. 174/06/2022 – GST	Recredit of erroneous refund claimed into e – credit ledger on deposit of cash by regd. Person by DRC 03
CIRCULAR NO. 171/03/2022-GST	Clarifying applicability of penalty u/s 73 or 74 w.r.t. issuing invoice without supply of goods or services.
Circular 187/19/2022-GST dated 27th December, 2022	Clarification on treatment of reduced statutory dues under IBC act
Circular 185/17/2022-GST	Clarifications in respect of procedure for issuance of SCN u/s 74 which are converted into section 73

19**Advance Ruling**

Section	Description	Rule	Description
96	Authority for advance ruling (AAR)	103	Qualification and appointment of members of the Authority for Advance Ruling
97	Application for Advance Ruling	104	Form and manner of application to the Authority for Advance Ruling
98	Procedure on receipt of application	105	Certification of copies of advance rulings pronounced by the Authority
99	Appellate Authority for Advance Ruling	106	Form and manner of appeal to the Appellate Authority for Advance Ruling
100	Appeal to Appellate Authority (of Advance Ruling)	107	Certification of copies of the advance rulings pronounced by the Appellate Authority
101	Orders of Appellate Authority	107A	Manual filing and processing
102	Rectification of advance ruling		
103	Applicability of advance ruling		
104	Advance ruling to be void in certain circumstances		
105	Powers of Authority and Appellate Authority		
106	Procedure of Authority and Appellate Authority		

20**Liability in Special Cases**

Section	Liability in case of: -
85	Transfer of business
86	Principal and agent
87	Company in amalgamation/merger
88	Company in liquidation
89	Directors of private company
90	Partners of firm
91	Guardians, trustees, etc.
92	Court of wards, etc.
93	Special provisions
94	Other cases

21**Appeals & Revision**

Section	Description	Rule	Description
107	Appeals to Appellate authority	108	Appeal to the Appellate Authority
108	Powers of revisional authority	109	Application to the Appellate Authority
109-111	Appellate tribunal under GST laws	109A	Appointment of Appellate Authority
112-113	Appeals to Appellate tribunal	109B	Appeal against order of revisional authority
		109C	Withdrawal of Appeal
		110	Appeal to the Appellate Tribunal
116	Appearance by authorized representative	111	Application to the Appellate Tribunal
117	Appeal to High court	112	Production of additional evidence before the Appellate Authority or the Appellate Tribunal
118-119	Appeal to Supreme court	113	Order of Appellate Authority or Appellate Tribunal
120	Appeal not to be filed in certain cases	114	Appeal to the High Court
121	Non-appealable decisions and orders		

22**Offences & Penalties**

Section	Description
122	Penalty for certain offences
123	Penalty for failure to furnish information return
124	Fine for failure to furnish statistics
125	General penalty
126	General disciplines related to penalty
127	Power to impose penalty of PO
128	Power to waive off
129	Detention, seizure and release of goods and conveyances in transit
130	Confiscation of goods or conveyances
131	Confiscation or penalty not to interfere with other punishments
132	Punishments for certain offences
133	Liability of officers and others
134	Cognizance of offences
137	Offences by companies
138 (Read with rule162)	Compounding of offences
135	Presumption of culpable mental state
136	Relevancy of statements

23**Job Work & Miscellaneous Provisions**

Section	Description
143	Job work procedure
19	Taking ITC for goods sent on job work
149	GST compliance rating
158	Disclosure of information by a public servant
159	Publication of information in respect of persons in certain cases
161	Rectification of errors apparent on the face of record
171	Anti- profiteering measure
Circular No.38/12/2018 & r/w Circular 88/07/2019:	Procedure to Supply Goods by Supplier, Principal, Job-worker & Customer of Principal

All Numerical Days/Hours/Months in Goods & Services Tax

Sr. No.	Section / Rule No.	Description	Numeric	From/within
CHARGE OF GST				
1	Section 15 of IGST Act	Time-limit to consider a tourist as a foreign tourist depending upon stay period	6 Months	Date of coming into India
COMPOSITION SCHEME				
2	Rule 6	Time limit to reply to notice issued by officer in Form GST CMP 05	15 Days	Of receipt of notice
3	Rule 6	Furnishing of Stock Details	30 Days	Of withdrawal of option
4	Rule 6	Intimation to withdraw from scheme	7 Days	From non-fulfilment of conditions for composition scheme
5	Rule 3	ITC Reversal on switching over to composition furnishing the statement in FORM GST ITC-03 in accordance with the provisions of Rule 44(4) of CGST Rules	60 Days	From Commencement of Financial Year
6	Rule 3	Details of Stock to be furnished	90 Days	From Availing the Option
7		Payment of Tax by Composition person	18 th	of Month succeeding quarter
8		Filing of GSTR 4	30 th April	Of Succeeding Financial Year
TIME OF SUPPLY				
9	31(1)	Time-limit to issue invoice in case of supply of goods	Removal	When Supply involves movement
10	31(1)	Time-limit to issue invoice in case of supply of goods	Delivery	When Supply does not Involves movement
11	31(2) r/w R. 47	Time - limit to issue invoice in case supply of services (Normal Cases)	30 days	From Provision of Services
12	31(2) r/w R. 47	Time - limit to issue invoice in case of supply of services by Bank, NBFC, FI	45 days	From Provision of Services
13	Rule 46	Invoice issuance for Banks, insurers, telecom operators etc. for inter-branch transaction	Before or at the time such supplies were recorded in books or before expiry of quarter during which supply was made	-

Sr. No.	Section / Rule No.	Description	Numeric	From/within
14	Rule 46	Consolidated Tax invoice by Insurer, Banking Company, Financial Institution and NBFC for services provided during the month	At the end of the month	
15	Section 31(7)	Last Date to issue invoice in case of goods sent on approval basis	6 months	From date of removal
16	Section 31(5)	Continuous supply of services		
		Payment Due date ascertainable	On or before due date	
		Payment due date linked completion	On or before such completion	
		Payment due date not in contract	On or before receipt of amount	
17	Section 31(4)	Continuous supply of goods	When successive statement is issued or successive payment is received	
INPUT TAX CREDIT				
18	Section 16(2)	Payment to supplier	180 days	From Date of Invoice
19	Rule 10	Liability to register	30 days	From becoming liable to register
20	Section 16(4)	Time-limit to avail ITC	Earlier of 20 th October or Actual date of filing annual return	
21	Rule 40, 44	Life of Capital Asset	60 months	From Date of Purchase
REGISTRATION				
22	Section 25 r/w R. 10	Liability to register	30 days	From becoming liable to register
23	Section 25(1)	CTP & NRTP's liability to register	5 days	Prior to Commencement of business
		Application for Registration		
24	Section 25(6A) to (6C) read with Rule 8 & 9	(a) Officer shall approve registration within if he is satisfied with documents and Aadhar Authentication is done and he does not feel necessity of physically verifying POB within (Otherwise deemed approval)	7 Working days	Submission of Application

Sr. No.	Section / Rule No.	Description	Numeric	From/within
25		Time limit to provide Registration in below cases: ❖ Aadhar Authentication opted and not done, ❖ Aadhar Authentication not opted ❖ Aadhar Authentication done but feels necessary to verify post physical verification (Otherwise deemed approval)	30 days (NOT WORKING DAYS)	Submission of Application
26		Officer not satisfied with documents shall issue SCN within	7 working days	Submission of Application
27		Reply to SCN	7 working days	Receipt of SCN
28		Approve or reject within	7 working days	Receipt of reply
29		(Otherwise Deemed approval)		
30		Communication of Deemed approval	3 days	After expiry of period
31	Rule 10A	Submission of Bank Account Details	❖ 30 days of grant of registration or ❖ Filing of GSTR – 1 or IFF whichever is earlier.	-
	Rule 10B	Once Aadhaar number is allotted he shall authenticate Aadhaar within 30 days of the allotment of the Aadhaar number. In case of failure to undergo Aadhaar authentication/furnish proof of possession of Aadhaar number/furnish alternate registration allotted to such person shall be deemed to be invalid.		
32	S. 27(1)	Validity of registration of CTP & NRTP	90 days (+90 days)	From effective date of registration
		AMENDMENT IN REGISTRATION - CORE FIELDS		
33	S. 28 r/w R. 19	Application for Amendment	15 Working Days	From change
34		Officer to approve amendment	15 Working Days	From Application
35		Documents not proper issue SCN (No Action - Deemed Approval)	15 Working Days	From Application
36		Submission of reply by Assessee	7 Working days	From receipt of SCN
37		Reply received - Approve registration or reject within No Action (Deemed Approval)	7 Working days	From receipt of reply

Sr. No.	Section / Rule No.	Description	Numeric	From/within
	S. 29 r/w R. 22	CANCELLATION OF REGISTRATION (A) BY A REGISTERED PERSON HIMSELF		
38		Application for cancellation	30 days	From event warranting cancellation
39		If satisfied with application, registration shall be cancelled within	30 days	From Application
		If not satisfied with application, show cause notice shall be issued	-	-
40		Reply to show cause notice	7 Working days	From receipt of notice
41		Cancellation on satisfactory reply (No deemed approval in case of failure to take action)	30 days	From receipt of reply
42	R. 21A(2A)	Reply to notice issued for intimation of discrepancies between GSTR 1 & 2A	30 days	From receipt of notice
43	S. 30 r/w R. 23	Application for Revocation of Cancellation	90 days (+180 days extension)	From date of serving of cancellation order
44		Revocation of cancellation on satisfaction with application	30 days	From receipt of application
45		Not satisfied with application - Issue show cause notice to be replied by assessee within	7 days	From receipt of notice
46		Cancellation on being satisfied with Reply	30 days	From receipt of clarification
47		Not satisfied with reply - Rejection of application [No deemed revocation]	30 days	From receipt of reply
DOCUMENTATION & E - WAY BILL				
48	Rule 138	Up to 200 KMS: Validity of E - way Bill (Other than Over dimensional cargo & Multimodal shipment which involves one leg as ship)	1 day	From relevant date
		For every 200 KM or part thereof	1 additional day	From relevant date
		UPTO 20 KMS: Over dimensional cargo & Multimodal shipment which involves one leg as ship	1 day	From relevant date
		For every 20 KM or part thereof	1 additional day	From relevant date
The "relevant date" shall mean the date on which the e-way bill has been generated and the period of validity shall be counted from the time at which the e-way bill has been generated and each day shall be counted as the period expiring at midnight of the day immediately following the date of generation of e-way bill.				
49	R. 138	Time limit to cancel E - way bill	24 hours	From generation

Sr. No.	Section / Rule No.	Description	Numeric	From/within
50	R. 138	Acceptance / Rejection of E - way bill	❖ 72 hours of the details being made available or, ❖ The time of delivery of goods whichever is earlier	
51	R. 138C	Summary report shall be uploaded online by PO	24 hours	From Midnight in PART A
52		Final Report	3 days	of inspection (+3 days extension possible)
ACCOUNTS AND RECORDS				
53	Section 36	Time-period for maintenance of books of accounts		
		Not a subject matter of appeal	72 months	From due date of annual return to which that accounts & records relate
		Subject matter of appeal	72 Months or	From due date of annual return
			1 Year	After final disposal of proceeding
			Whichever is later	
RETURNS				
[Due dates are not discussed here; otherwise full chapter will be covered here only] - Please refer chart book				
		Cannot file GSTR-1, 3B, annual return and GSTR-8	After 3 years	From due date to file
PAYMENT OF TAX, TDS, TCS				
54	Rule 87	Validity of generated challan (Practically it is 7 days)	15 days	From date of generation
55	Section 52	Furnishing of details asked by an officer not below the rank of Deputy Commissioner relating to volume of the goods/services supplied, stock of goods lying in warehouses/Godowns etc	15 working days	From receipt of notice
REFUNDS UNDER GST				
56	Section 54	Application for Refund (Normal)	2 Years	From Relevant Date

Sr. No.	Section / Rule No.	Description	Numeric	From/within
57	Section 54 & 55	Application for refund (UN)	Once in every quarter but before expiry of 6 months	From Last day of Quarter
58	Rule 90	Receipt of acknowledgment	15 days	From date of application
59	Rule 91	Provisional Refund @ 90%	7 days	From date of Acknowledgment
60	S. 54(7)	Balance refund or full refund where provisional was not given	60 days	From date of application
61	Rule 92	Reply in GST RFD 09 to SCN issued in GST RFD 08	15 days	From Receipt of Notice
62	Rule 96A	Person obtaining LUT shall export goods	3 months 15 days	Issuance of export invoice
		Person obtaining LUT shall receive foreign exchange in case of services	1 year 15 days	Issuance of export invoice
63	Rule 96B	Realisation of export proceeds in respect of export of GOODS	Time limit as per FEMA	
		Intimation to be given of realisation of export proceeds (after refund has been recovered by PO)	3 Months	From realisation
		Proper officer shall re-credit an amount in electronic credit ledger by passing an order in FORM GST PMT-03A, preferably within a period of 30 days from <ul style="list-style-type: none"> ❖ The date of receipt of request for re-credit of erroneous refund amount so deposited or ❖ The date of payment of full amount of erroneous refund along with applicable interest, and penalty, wherever applicable, whichever is later. 		
ASSESSMENT & AUDIT				
		PROVISIONAL ASSESSMENT		
64	Section 60	Time limit to pass provisional assessment order	90 days	From date of application
65	Section 60	Passing of final assessment order	6 Months	From date of communication of provisional assessment order
		Extension	6 months	By Joint Commissioner / Additional Commissioner
		Extension	4 years	By Commissioner
66	Rule 98	Release of security on application made	7 days	From date of application

Sr. No.	Section / Rule No.	Description	Numeric	From/within
		SCRUTINY OF RETURNS		
67	Section 61	Explanation to Notice issued u/s 61 for discrepancy in returns	30 days	From receipt of notice
		ASSESSMENT OF NON-FILERS		
68	Section 46	Notice u/s 46 is issued if return is not filed even after 5 days from due date		
69	Section 62	Compliance to notice u/s 46 within	15 days	From receipt of such notice
70	Section 62	Compliance to Best Judgement Assessment order by filing returns within	60 days (+60 days)	From receipt of order u/s 62, the assessment would be withdrawn
71	Section 62	Time limit to pass best judgement assessment order	5 years	From due date to file annual return
		ASSESSMENT OF UNREGISTERED PERSONS		
72	Section 63	Time limit to furnish reply by unregistered person	15 days	From receipt of notice
73	Section 63	Time limit to pass best judgement assessment order	5 years	From due date to file annual return
		SUMMARY ASSESSMENT		
74	Section 64	Withdrawal of Summary Assessment order on application by assessee	30 days	Of Receipt of order
		AUDIT BY TAX AUTHORITIES		
75	Section 65	Time limit to complete audit by tax authorities	3 months (+6 Months)	From commencement of Audit
Commencement of Audit shall mean the				
❖ Date on which the records and other documents, called for by the tax authorities, are made available or				
❖ The actual institution of audit at the place of business,				
whichever is later.				
76	Section 65	Pre-Notice to Assessee	15 days	Prior to institution of audit at place of business
77	Section 65	Intimation of Findings of Audit, (after considering reply submitted by registered person)	30 days	of conclusion of audit.
		SPECIAL AUDITS		
78	Section 66	Time limit to complete	90 days (+90 days)	From commencement of audit
INSPECTION, SEARCH & SEIZURE				
79	Section 67	Return of seized books of accounts/ documents if not relied upon	30 days	From issue of notice for search

Sr. No.	Section / Rule No.	Description	Numeric	From/within
80	Section 67	Seized goods shall be returned if no notice has been issued by PO within	6 months	From date of conduct of search
DEMAND & RECOVERY				
81	Section 73	Time-limit to issue SCN	2 years 9 months	From due date to file annual return
82	<i>(Non-fraud cases)</i>	Time limit to pass assessment order	3 years	
83	Section 74	Time-limit to issue SCN	4 years 6 months	From due date to file annual return
84	<i>(Fraud cases)</i>	Time limit to pass assessment order	5 years	
		[Please go through Penalty u/s 73 & 74 & Section 73(11)]		
85	Section 75	Time limit to issue order in pursuance of the direction of the Appellate Authority or Appellate Tribunal or a court.	2 years	From the date of communication of the said Direction
86	Section 76	Time limit to issue SCN	No Time limit	
87	Section 76	Final Speaking Order shall be passed by PO within	1 year	From the date of issue of notice.
88	Section 78	Recovery proceedings shall be initiated if taxpayer has not paid the tax payable arising from order within <i>(If order is appealed then, deemed stay will be granted)</i>	3 months	From the date of service order
89	Section 80	Number of maximum instalments	24 Instalments	
90	Section 83	Validity of provisional attachment	1 year	From date of provisional attachment order
91	Section 83	Objection against provisional attachment	7 days	From date of attachment
LIABILITY IN SPECIAL CASES				
92	Section 88	Receiver / liquidator to give intimation of his appointment to the Commissioner	30 days	Of his appointment
93	Section 88	Commissioner shall notify the liquidator to set apart a sum of money that would be sufficient to discharge, in his opinion, the amount of tax, interest and penalty payable by the company within	3 months	From date of intimation

Sr. No.	Section / Rule No.	Description	Numeric	From/within
94	Section 90	Intimation of retirement to be given to commissioner	1 month	Of retirement
ADVANCE RULING				
95	Section 98	Advance ruling authority to pronounce advance ruling within	90 days	Of receipt of application (application for filing advance ruling is INR 5,000 CGST & INR 5,000 SGST)
96	Section 101	Appeal before Appellate authority of advance ruling (AAAR)	30 days (+30 days)	From receipt of advance ruling (application for filing appeal against advance ruling is INR 10,000 CGST & INR 10,000 SGST)
97	Section 101	Time-limit with AAAR to dispose appeal	90 days	Of filing appeal
98	Section 102	Rectification of any mistake apparent from the record	6 months	From date of order
APPEALS & REVISION				
		APPEAL BEFORE APPELLATE AUTHORITY		
99	Section 107	Time Limit to file appeal by ASSESSEE before appellate authority	3 months (+1month condonation on sufficient cause)	From the date of communication of decision or order passed by adjudicating authority
100	Section 107	Time Limit to file appeal by DEPARTMENT	6 months (+1month condonation on sufficient cause)	From the date of communication of decision or order passed by adjudicating authority
101	Section 107	ADVISORY Time-limit to dispose appeal	Within 1 year	From date of filing of appeal, appellate authority shall pass a speaking order
		APPEAL BEFORE GSTAT		
102	Section 112	Time Limit to file appeal by ASSESSEE before GSTAT	3 months (+3 month condonation on sufficient cause)	From date of communication of decision or order passed by appellate authority or revisional authority

Sr. No.	Section / Rule No.	Description	Numeric	From/within
103	Section 112	Time Limit to file appeal by DEPARTMENT	6 months	From date of communication of decision or order passed by appellate authority or revisional authority
104	Section 113	ADVISORY Time-limit to dispose appeal	Within 1 year	From date of filing of appeal, appellate tribunal shall pass a speaking order
105	Section 112	Time-limit to file memorandum of cross objection	45 days	From Receipt of notice that appeal is being filed
106	Section 161	Rectify mistake apparent from record u/s 161 (by AA)	3 months	From date of order
107	Section 113	GSTAT can correct mistakes of own order for any apparent from record, within	3 months	From date of order
REVISIONAL AUTHORITY				
108	Section 108	Orders that cannot be revised		
		Period of 6 months not expired or,		From Adjudication Authorities' order
		Period of 3 years has expired		
109	Section 108	The revisional authority can revise the adjudicating authority's order		
		<ul style="list-style-type: none"> ❖ Before the expiry of a period of 1 year from the date of the order in such appeal [Appellate authorities order] or ❖ Before the expiry of a period of 3 years from adjudication authorities' order 		
110	Section 116	Specified indirect tax gazetted officers can appear as authorised representative after	1 year	From the date of their retirement/resignation.
OFFENCES & PENALTIES				
111	Section 129	Failure to pay penalty within	14 days	Of Detention, Then, goods confiscation proceedings will be initiated as per section 130
112	Section 129	In case of perishable or hazardous in nature	<14 days	May be reduced
113	Section 138	Allow the application indicating the compounding amount within	90 days	Of Application for Compounding

Sr. No.	Section / Rule No.	Description	Numeric	From/within
114	Section 138	Person who is allowed to compound shall pay within	30 days	Of order allowing to pay
JOB WORK & MISCELLANEOUS PROVISIONS				
115	Section 143(3) read with Section 19(3)	Time limit to bring inputs back, when sent to job work by principal	1 year (+1 year)	From date on which Sent out.
116	Section 143(3) read with Section 19(3)	Time limit to bring inputs back, when sent to job work by directly supplied by supplier	1 year (+ 1 year)	From date on which they are received by job worker
117	Section 143(4) r/w S.19(6)	Time limit to bring capital goods back, when sent to job work by principal	3 years (+2 years)	From date on which Sent out.
118	Section 143(4) r/w S.19(6)	Time limit to bring capital goods back, when sent to job work by directly supplied by supplier	3 years (+2 years)	From date on which they are received by job worker
119		Time limit to file ITC 04, when ATO > 5 crore in PFY	Half yearly by 25th of end of half year	
120		Time limit to file ITC 04, when ATO =< 5 crore in PFY	Yearly by 25 th April of succeeding FY	
121	Section 171	Immunity from penalty when profiteered amount is deposited	Within 30 days of date of passing of the order by the Authority.	

AGGREGATE TURNOVER & MONETARY LIMIT SHEET

1. Composition Scheme:

Provision	Description
SECTION 2(6) OF CGST ACT	INCLUSIONS
	Value of all taxable supplies (excluding Inward RCM)
	Exempt Supplies (Non-GST, Nil Rated & Wholly exempted supplies)
	Exports of goods or services or both
	Inter-State supplies of persons having the same Permanent Account Number.
	To be computed on all India PAN Basis
Explanation 1 to section 10 of CGST Act.	First Supplies - Value of supplies made by such person from the 1 st day of April of a financial year up to the date when he becomes liable for registration.
SECTION 2(6) OF CGST ACT	EXCLUSIONS
	Central tax, State tax, Union territory tax, integrated tax and cess
Explanation 1 to section 10 of CGST Act.	Exempt supply by way of extending deposit, loan or advance where consideration is represented by interest or discount

2. REGISTRATION UNDER GST

AGGREGATE TURNOVER TO INCLUDE	
1. All Taxable Supplies (Excl. reverse charge inward)	
2. Exempt Supplies	
3. Export of goods or services	
4. Inter-State supplies of persons having the same Permanent Account Number shall be computed on all India basis	
AGGREGATE TURNOVER TO EXCLUDE [SECTION 2(6)]	
Tax Component - Tax component i.e., Central tax, State tax, Union territory tax, integrated tax and cess shall be excluded	
Explanation to Section 22	Analysis
(i) Supplies made by Agent	When agent issues invoice in his own name, it shall be added in the turnover of agent. (Clarified by CBI&C circular)
(ii) Supply by Job – Work	Supply of goods, after completion of job work, directly from a registered job worker's premises is treated as supply of goods by the principal & shall be included in the aggregate T/O of principal. <i>(If the principal wishes to supply goods from the place of business of unregistered job worker, the place of business of job worker shall be added as "additional place of business in suppliers" registration.)</i>

3. REFUNDS UNDER GST

Turnover of Zero-Rated supply of Goods	(a) Lower of <ul style="list-style-type: none"> ❖ the Free on Board (FOB) value declared in the Shipping Bill or Bill of Export form or ❖ the value declared in tax invoice or bill of supply, OR, (b) The value which is 1.5 times the value of like goods domestically supplied by the same or, similarly placed, supplier, as declared by the supplier whichever is less, other than the turnover of supplies in respect of which refund is claimed under sub-rules (4A) or (4B) or both.										
Turnover of Zero-Rated supply of Services	Zero-Rated Supply of Service = <ul style="list-style-type: none"> ❖ Payment Received during relevant period for zero-rated supply of service (+) ❖ pre-received consideration of previous relevant period whose service has been completed in current period (-) ❖ Pre-received consideration in current period for provision of service subsequently (i.e., Advances received) <i>(Amount received in Special Vostro Account shall be treated as received in forex)</i>										
Adjusted Total Turnover (Denominator) [R. 89(4) of CGST Rules]	<table border="1" style="width: 100%;"> <thead> <tr> <th colspan="2" style="text-align: left;">Adjusted Total Turnover shall include</th> </tr> <tr> <th style="width: 50%; text-align: center;">Include (+)</th> <th style="width: 50%; text-align: center;">(-) or exclude</th> </tr> </thead> <tbody> <tr> <td style="width: 50%;">Turnover in state / UT for supply of Goods & Services (Excluding zero rated services)</td> <td style="width: 50%;">➤ CGST, SGST/UTGST, IGST & Cess [S. 2(112)]</td> </tr> <tr> <td style="width: 50%;">Zero rated services as added in (iv) above</td> <td style="width: 50%;">➤ Exempt Supplies other than zero rated supplies of exempt supplies</td> </tr> <tr> <td style="width: 50%;"></td> <td style="width: 50%;">➤ Turnover of R.89(4A) & 89(4B) of CGST Rules, 2017</td> </tr> </tbody> </table>	Adjusted Total Turnover shall include		Include (+)	(-) or exclude	Turnover in state / UT for supply of Goods & Services (Excluding zero rated services)	➤ CGST, SGST/UTGST, IGST & Cess [S. 2(112)]	Zero rated services as added in (iv) above	➤ Exempt Supplies other than zero rated supplies of exempt supplies		➤ Turnover of R.89(4A) & 89(4B) of CGST Rules, 2017
Adjusted Total Turnover shall include											
Include (+)	(-) or exclude										
Turnover in state / UT for supply of Goods & Services (Excluding zero rated services)	➤ CGST, SGST/UTGST, IGST & Cess [S. 2(112)]										
Zero rated services as added in (iv) above	➤ Exempt Supplies other than zero rated supplies of exempt supplies										
	➤ Turnover of R.89(4A) & 89(4B) of CGST Rules, 2017										

4. RULE 86B

In order to Check the applicability of Rule 86B, the turnover shall exclude exempt supplies and export supplies.

5. Computation of “E” for the purpose of ITC reversal:

COMPUTATION OF “E” [SECTION 17(2), 17(3) READ WITH RULE 42 & RULE 43]		
Sr. No.	Legal Provision Name in short	Detailed Explanation
1	INCLUSIONS <i>(Section 2(47) of CGST Act)</i>	EXEMPT SUPPLY means supply of any goods or services or both which attracts <ul style="list-style-type: none"> ❖ Nil rate of tax or ❖ Wholly exempt from tax under section 11, or under section 6 of the Integrated Goods and Services Tax Act, and, ❖ Non-taxable supply (<i>Petroleum products</i>).
2	INCLUSION <i>(Section 17(3) of CGST Act)</i>	REVERSE CHARGE OUTWARD SUPPLIES: Supplies on which the recipient is liable to pay tax on reverse charge basis
3	INCLUSION <i>(Section 17(3) of CGST Act read with Explanation to Chapter V of CGST Rules)</i>	TRANSACTIONS IN SECURITIES TO BE TAKEN AS EXEMPT SUPPLIES @ 1% OF SALE VALUE: As per explanation to the chapter V (Input Tax Credit), the value of security shall be taken as 1% of the sale value of such security. <i>(Author’s Note: In case of F&O contracts, 1% of Profit or Loss shall be taken, not of sale value)</i>
4	INCLUSION <i>(Section 17(3) r/w Explanation to Chapter V of CGST Rules)</i>	STAMP DUTY VALUE OF LAND AND BUILDING: As per Section 17(3) of CGST Act, sale of land and, subject to clause (b) of paragraph 5 of Schedule II, sale of building shall be treated as exempt supplies. Further, as per explanation to Chapter V of CGST Rules, the value of land and building shall be taken as the same as adopted for the purpose of paying stamp duty. SCHEDULE III ITEMS ARE EXCLUDED FROM EXEMPT TURNOVER EXCEPT LAND AND COMPLETED BUILDING: As per explanation to Section 17(3) of CGST Act, the expression “the value of exempt supplies” shall not include the value of activities or transactions specified in Schedule III, except those specified in paragraph 5 of the said Schedule
5	INCLUSION <i>(NN 38/2023 – CT)</i>	Paragraph 8 (b) of Schedule III of the Act: Supply of warehoused goods to any person before clearance for home consumption. Value shall be the value of supply of goods from Duty Free Shops at arrival terminal in international airports to the incoming passengers.
6	EXCLUSIONS: Explanation to Rule 42(1)(i)	VAT & EXCISE ON PETROLEUM PRODUCTS & ALCOHOLIC LIQUOR FOR HUMAN CONSUMPTION: The amount of any duty or tax levied under entry 84 and entry 92A of List I of the Seventh Schedule to the Constitution and entry 51 and 54 of List II of the said Schedule.

COMPUTATION OF "E" [SECTION 17(2), 17(3) READ WITH RULE 42 & RULE 43]		
Sr. No.	Legal Provision Name in short	Detailed Explanation
		Thus, VAT & Excise on Petroleum products shall not be added in Exempt Turnover.
7	EXCLUSIONS: Explanation 1 to Rule 43	<p>INTEREST & DISCOUNT TURNOVER:</p> <ul style="list-style-type: none"> ❖ The value of services by way of accepting deposits, extending loans or advances in so far as the consideration is represented by way of interest or discount, except in case of a banking company or a financial institution including a non-banking financial company, engaged in supplying services by way of accepting deposits, extending loans or advances; and <p>SALE VALUE OF DUTY CREDIT SCRIP</p>
<p>Imp Points:</p> <ul style="list-style-type: none"> ❖ Exempt turnover of state shall be considered. ❖ Where the registered person does not have any turnover during the said tax period or the aforesaid information is not available, the value of "E/F" shall be calculated by taking values of "E" and "F" of the last tax period for which the details of such turnover are available, previous to the month during which the said value of "E/F" is to be calculated. 		

(COMPUTATION OF "F": There is no prescribed formula, thus everything shall be included except GST & GST cess)

6. TURNOVER ON WHICH TAX IS PAID IN COMPOSITION SCHEME

COMPOSITION TAX RATES IN LIEU OF 9(1) OF CGST ACT, 2017: - (AS AMENDED BY CGST AMENDMENT ACT, 2018 W.E.F. 01.02.2019) [Section 10(1) r/w Rule 7]		
Type of person	CGST Rate	SGST Rate
(a) Manufacturer (other than notified mfgs)	0.5% of Total Turnover in State or Union Territory	0.5% of Total Turnover in State or Union Territory
(b) Restaurant & outdoor catering services	2.5% of Total Turnover in State or Union Territory	2.5% of Total Turnover in State or Union Territory
(c) Other Suppliers (E.g. – Traders)	0.5% of Taxable supplies of goods and services in State or Union Territory	0.5% of Taxable supplies of goods and services in State or Union Territory
ON RCM SERVICES TAKEN – NORMAL RATE WOULD BE APPLICABLE		
Summary: Total Turnover in State = All Taxable Supplies made within State/UT + Exempt Supplies* (except interest & discount turnover) (-) RCM inward supplies (-) First Supplies		

7. TURNOVER FOR ISD DISTRIBUTION:

- ❖ ITC shall be distributed in the ratio of turnover of previous financial year
- ❖ If above is not available then the last quarter, previous to the month during which credit is to be distributed for which details of such turnover of all the recipients are available,
- ❖ Turnover means taxable goods as well as goods not taxable (exempt) under this Act reduced by excise duty & VAT levied

IMPORTANT MONETARY LIMITS

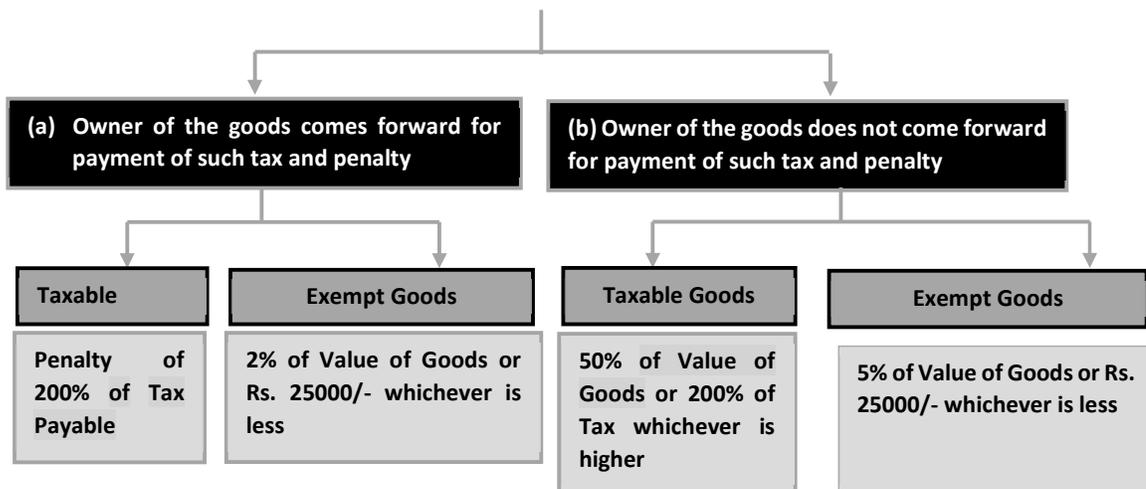
Section	Amount	Applicability/Purpose
Section 10	1.5 crores	Determination of turnover for eligibility under composition scheme in states other than Tripura, Sikkim Arunachal Pradesh Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, Tripura, Uttarakhand (TSUNAM3)
	75 lakhs	Tripura, Sikkim Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, Tripura, Uttarakhand
Section 10(2A)	50 lakhs	Scheme for service suppliers
Section 22	40 lakhs	Exclusive supply of goods for Intra state supply of goods from other than Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Puducherry, Sikkim, Telangana, Tripura, Uttarakhand (M3NS TAPU)
	20 lakhs	<ul style="list-style-type: none"> • For Intra state supply of any goods from M3NS TAPU other than NMMT (Nagaland, Manipur, Mizoram, Tripura) • For Intra state Supply of specified goods from any state • For supply of services • For supply of inter-state handicraft goods or goods by CTP
	10 lakhs	For any supply from Nagaland Manipur Mizoram Tripura
Rule 86B	50 lakhs	Month's turnover for applicability of Rule 86B (Payment of tax in 1% cash)
Section 51	2.50 lakhs	Contract value (taxable value) if exceeds 2.5 lakhs then tax deduction at source provisions is applicable
Section 10	10% of Turnover (excl. interest & Disc.) in a State or Union territory in the preceding financial year [refer note (iii)] or, (ii) Rs. 5,00,000.	Turnover up to which a person can provide services (other than restaurant) along with eligible goods/restaurant services
Rule 46 E – Invoicing	5 crores	A registered person (except specified class of persons), whose aggregate turnover in any preceding financial year from 2017-18 onwards exceeds Rs. 5 crores
Rule 46 QR Applicability	500 crores	A registered person whose aggregate turnover in any preceding financial year from 2017-18 onwards exceeds Rs. 500 crores
Rule 138	50,000	Applicability of E – Way Bill Person causing movement of goods of consignment value

Section	Amount	Applicability/Purpose
		<p>(Value declared in an invoice, a bill of supply or a delivery challan, as the case may be, issued in respect of the said consignment INCLUDING GST BUT EXCLUDING EXEMPT SUPPLIES) EXCEEDING Rs. 50,000/- in relation to a supply; or for reasons other than supply; or due to inward supply from an unregistered person shall generate E – way Bill.</p> <p>Mandatory E - way bill irrespective of Consignment Value: (a) Inter-State transfer of goods by principal to job-worker (b) Inter-State transfer of handicraft goods by a person exempted from obtaining registration</p>
Section 37	2,50,000	Consolidated & Inv Wise: Interstate B2C Supplies (i.e., Supplies to unregistered persons) – Invoice wise if invoice value exceeds Rs. 2,50,000/-. B2B Supplies to be shown invoice wise. B2C Intra-state and B2C Inter-state up to 2.5L to be shown consolidated
Section 35, 44	2 crores (Annual return)	Filing of annual return in respect of financial year 2022-23 has been exempted for the registered persons whose aggregate turnover is upto Rs. 2 crores
	5 crores (GSTR 9C)	Self-certified (certified by taxpayer) reconciliation statement whose turnover is more than Rs. 5 crores
Section 39	5 crores	Applicability: GSTR 3B can be filed quarterly if turnover of preceding financial year is upto 5 crores.
Section 37	1.5 crores	Aggregate Turnover in preceding financial year exceeding Rs. 1.5 Crore shall file monthly GSTR 1
Rule 91	2.5 crores	Provisional refund would only be granted if the applicant is not accused of prosecution, where the amount of tax evasion exceeds Rs. 2.5 crores
Rule 89 r/w S. 54	1000	Refund cannot be filed if amount is up to Rs. 1000
Section 132 r/w S. 69	5 crores	Tax evasion more than 5 crores for offences u/s 132(1) (a) to (d) are cognizable and non bailable offence. Arrest possible
Section 132 r/w S. 69	2 crores to 5 crores	Tax evasion more than 2 crores upto 5 crores for offences u/s 132(1) (a) to (d) are non-cognizable and bailable offence. Arrest possible.
Section 107	Pre-Deposit for filing appeal before appellate authority	<p>PRE-DEPOSIT WHEN APPEAL IS FILED BY TAXPAYER [S. 107(6)]:</p> <p>(a) 100% of the amount of tax, interest, fine, fee and penalty arising from the impugned order, as is admitted by him; and</p> <p>(b) 10% of the DISPUTED AMOUNT OF TAX (NOT DISPUTED INTEREST & PENALTY) subject to Rs. 25 crores CGST & Rs. 25 crores SGST, IGST - Rs. 50 cr.</p> <p>(Note: Only (b) is subject to upper cap)</p> <p>No pre deposit when appeal is filed by department</p>

Section	Amount	Applicability/Purpose	
		Appeal shall be filed against an order under section 129(3) on payment of Pre-deposit of 25% of Penalty paid by appellant	
Section 112	Pre-Deposit for filing appeal before GSTAT	PRE-DEPOSIT WHEN APPEAL IS FILED BY TAXPAYER [S. 112(8)]: (a) 100% of the amount of tax, interest, fine, fee and penalty arising from the impugned order, as is admitted by him; and (b) 20% of the DISPUTED AMOUNT OF TAX (NOT DISPUTED INTEREST & PENALTY) subject to Rs. 50 crores CGST & Rs. 50 crores SGST, In case of IGST - Rs. 100 crores [Only (b) is subject to upper cap] No pre deposit when appeal is filed by department	
	50,000	❖ The Appellate Tribunal may, in its discretion, refuse to admit any such appeal where: (a) The tax or input tax credit involved or (b) The difference in tax or input tax credit involved or the amount of fine, fee or penalty determined by such order, does not exceed Rs. 50,000/-	
	50 lakhs	Appeals, where the tax or input tax credit involved or the amount of fine, fee or penalty determined in any order appealed against, does not exceed Rs. 50,00,000 and which does not involve any question of law may be heard by a single Member, and in all other cases, shall be heard together by one Judicial Member and one Technical Member. If, after hearing the case, the Members differ in their opinion on any point or points	
Penalties u/s 73 & 74	Status of Tax Payment Specified	Penalty under section 73	Penalty under section 74
	Before issuance of SCN [S. 73(6) [74(5), (6)] (<i>No SCN can be issued if person pays entire dues</i>) [Intimation is issued before issuing show cause notice, if a person pays tax on issuance of Intimation no penalty u/s 73]	0	15% of Tax
	Within 30 days of SCN [S. 73(8)] 74(8)]		25% of Tax
	Within 30 days of Order [S. 73(9) [S. 74(9) & 74(11)]	Higher of 10% of Tax	50% of Tax
	After 30 days of Order [S. 73(9) S. 74(1)]	or, Rs. 10,000	100% of Tax
	As per section 73(11) of CGST Act, if the self-assessed tax is not paid within 30 days of the due date of payment of such tax, then penalty shall be payable irrespective of payment before SCN or within 30 days of SCN.		

122(1)	10,000/- or tax evaded whichever is higher	Penalty for certain offences by taxable person
122(2)	Rs. 10,000/- or, 10% of Tax Due whichever is higher.	Penalty on regd. Person for offence having Reasons other than fraud, wilful misstatement & suppression of facts
	Rs. 10,000/- or, 100% of Tax Due whichever is higher.	Penalty on regd. Person for offence having Reasons of fraud, wilful misstatement & suppression of facts
125	25,000	General Penalty
126	5,000	Tax evasion LESS THAN 5,000 is minor breach. No penalty can be levied

Section 129: Detention of Goods and conveyance



Section 130: Confiscation of goods or conveyances and levy of penalty

<p>MAXIMUM fine for redemption (release) of Confiscated Goods [S. 130(2) of CGST]</p> <p>(a) Market value of the confiscated goods (-) Tax chargeable thereon or [Proviso 1 to section 130(2)],</p> <p>(b) Penalty equal to 100% of the tax payable on such goods [Proviso 2 to section 130(2)]</p> <p><i>whichever is higher</i></p> <p>(This is maximum fine for release of confiscated goods, however actual fine would be as officer thinks fit between (a) & (b) as above, i.e., maximum fine shall not exceed market value, but shall not be less than penalty equivalent to 100% of tax payable.)</p>
<p>MAXIMUM fine for redemption (release) of Confiscated Conveyance [Proviso 3 to S. 130(2) of CGST]</p> <p>Tax payable on the goods being transported.</p>

Section 122(1B)

ECO allowing other than specified person to supply thru ECO shall be liable to pay a penalty of

- ❖ Rs. 10,000, or
- ❖ an amount equivalent to the amount of tax involved had such supply been made by a registered person other than a person paying tax under section 10, whichever is higher.

LIMIT FOR COMPOUNDING U/S 138 R/W RULE 162

Sr. No.	Offences	Compounding amount if offence is more than 5 crores	Compounding amount if offence is more than 2 cr. upto 5 crores
1	u/s 132(1)(a) (First Time offence)	Up to 75% of the amount of tax evaded subject to minimum of 50% of such amount of tax evaded	Up to 60% of the amount of tax evaded subject to minimum of 40% of such amount of tax evaded
2	u/s 132(1)(c) (First Time offence)		
3	u/s 132(1)(d) (First Time offence)		
4	u/s 132(1)(e) (First Time offence)		
5	u/s 132(1)(f) (First Time offence)	25% of tax evaded	25% of tax evaded
6	u/s 132(1)(h)		
7	u/s 132(1)(i)		
8	(First time) Attempt to commit the offences or abets the commission of offences mentioned in clause (a), (c) to (f) and clauses (h) (i)	25% of tax evaded	25% of tax evaded

INTEREST RATE CHART INDIRECT TAXES

Sr. No.	Provision	Description	From	To	Rate of Interest per annum
(1) GST - Interest Rate Chart					
1	R. 37 of CGST Rules read with Section 50(3)	Interest on non-payment of consideration within 180 days	Date of Utilisation of ITC (Note 1)	Date of reversal of ITC	18%
2	S. 50 of CGST Act	Delayed payment of self assessment tax	Succeeding Day on which tax was due	Actual Date of payment	18%
3	S. 50 of CGST Act	Incorrect availment and utilisation of	Date of Utilisation of ITC (Note	Date of reversal of ITC	18%
4	S. 115 of CGST Act	Interest on pre-deposit	Date of payment of pre-deposit	Date of refund of pre-deposit	6%
5	S. 56 of CGST Act	Interest on Delayed Refunds (if not refunded within 60 days)	After expiry of 60 days from date of receipt of application (of	Date of refund of such tax	6%
6	S. 56 of CGST Act	Interest on Delayed Refunds as a consequence of order of adjudicating / appellate authority/ appellate tribunal/ court order (if not refunded within 60 days)	After expiry of 60 days from date of receipt of application (of refund)	Date of refund of such tax	9%
7	S. 60(4) of CGST Act	Interest on amount payable under Provisional assessment	Succeeding Day after due date of payment of tax under provisional assessment	Actual Date of payment	18%
8	S. 60(4) of CGST Act	Interest on amount refundable under Provisional assessment	After expiry of 60 days from date of receipt of application (of	Date of refund of such tax	6%
(2) Customs - Interest Rate Chart					
9	S. 18 of Customs Act	Interest on amount payable under Provisional assessment	1st Day of month in which duty is provisionally assessed	Actual Date of payment of Duty	15%
10	S. 18 of Customs Act	Interest on amount refundable under Provisional assessment	After expiry of 3 months from finalization of assessment	Date of refund of such Duty	6%
11	75A(2) of Customs Act r/w S. 28AA of Customs Act	Interest on erroneous refund of drawback	Date of payment of such drawback to claimant	Date of recovery of such drawback	15% (If claimant does not pay within 2 months from date of demand, recovery proceedings will be initiated)
12	75A(1) of Customs Act r/w S. 27A of Customs Act	Interest on delayed payment of Drawback to claimant	After expiry of 1 month from date of filing drawback claim	Date of payment of such drawback	6%

Note 1:

Date of utilisation of ITC would be as below:

- If Tax is paid through return (3B): Due date to file 3B or actual filing date whichever is earlier.
- If Tax is paid through other means (DRC 03): the date of debit in the electronic credit ledger when the balance in the electronic credit ledger.