



# The Institute of Chartered Accountants of India

Code: IN1AA620536  
Subject : 01 Advanced Accounting

Total Marks: 70  
Marks Obtained : 59.5

Group No. 1 Paper No. 1  
Subject: ADVANCED ACCOUNTING  
Number of Answer Books used : Main + additional sheets

Date Seal 03 MAY 2024

For use by ICAI only



620536



Paper Code	A	A B C D E F G H I J K L M N O P Q R S T U V W X Y Z
	B	A B C D E F G H I J K L M N O P Q R S T U V W X Y Z
	Z	A B C D E F G H I J K L M N O P Q R S T U V W X Y Z
	1	

MCQ Booklet Serial No.

3108782

Paper No.  
(See Reverse)

1

Level of Exam → Intermediate

Intermediate

Final

Stream → New

Old

1

New

Answers

0 0 0 0 0 0 0	2	11 A B C D	21 A B C D
1 1 1 1 1 1 1	3	12 A B C D	22 A B C D
2 2 2 2 2 2 2	4	13 A B C D	23 A B C D
3 3 3 3 3 3 3	6	14 A B C D	24 A B C D
4 4 4 4 4 4 4	7	15 A B C D	25 A B C D
5 5 5 5 5 5 5	8	16 A B C D	26 A B C D
6 6 6 6 6 6 6		17 A B C D	27 A B C D
7 7 7 7 7 7 7		18 A B C D	28 A B C D
8 8 8 8 8 8 8		19 A B C D	29 A B C D
9 9 9 9 9 9 9		20 A B C D	30 A B C D



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... number written in numbers, words and ...  
... wrong, Institute will not take any ...

... fresh page and question number prominently written at the ...  
... number should be distinctly written in the margin.  
... fully completed in one page or in a consecutive set of pages,  
... than the space provided for the purpose or writing distinguishing mark,  
... 786", etc., will tantamount to adoption of "unfair means"  
... book to the invigilator take care to score out (X) blank pages, if any, that you

2	2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6	6
7	7	7	7	7	7	7	7	7	7
8	8	8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9	9	9

### INSTRUCTIONS TO THE CANDIDATE FOR FILLING THE MCQ ANSWER FIELDS

1. Pencil to Darken the appropriate Circle.  
2. Darken the correct MCQ Booklet Serial No. as printed on your question booklet which will be taken as final for evaluation.  
3. If any candidate fills in this information wrongly, Institute will not take any responsibility for rectifying the mistake.  
4. Use darken the complete circle.  
5. If you want to change your Answer, erase the all darkened circle completely and make a fresh mark.  
6. Please do NOT make any stray marks on the OMR cover page.  
7. Rough work must NOT be done on the OMR cover page.  
8. Mark your answer only in the appropriate space against the number corresponding to the question.

How to mark answers.	
CORRECT METHOD	WRONG METHOD
(A) ● (C) (D)	✗ ✗ ✗ ✗

LIST OF EXAM, PAPER NO. AND PAPER NAME ( TO BE REFERRED TO FOR FILLING ON THE REVERSE SIDE )		
Q. No.	To be ticked (✓) by the candidate against the Questions answered Descriptive Type	
		EXAM PAPER NO. PAPER NAME
<b>Intermediate - New</b>		
1	✓	Intermediate - ( NEW COURSE ) 2 CORPORATE AND OTHER LAWS
2	✓	Intermediate - ( NEW COURSE ) 4 TAXATION
3	✓	Intermediate - ( NEW COURSE ) 6 AUDITING AND ASSURANCE
4		Intermediate - ( NEW COURSE ) 7 ENTERPRISE INFORMATION SYSTEMS AND STRATEGIC MANAGEMENT
<b>Final - NEW</b>		
5	✓	FINAL - ( NEW COURSE ) 3 ADVANCED AUDITING AND PROFESSIONAL ETHICS
6	✓	FINAL - ( NEW COURSE ) 4 CORPORATE AND ECONOMIC LAWS
7		FINAL - ( NEW COURSE ) 7 DIRECT TAX LAWS AND INTERNATIONAL TAXATION
8		FINAL - ( NEW COURSE ) 8 INDIRECT TAX LAWS
9		
10		
11		
12		
13		
14		
Total		





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03



## Answer to Question 3(a)

i) Statement of Stage of Completion [₹ in Crores]

Particulars	Year 1	Year 2	Year 3	Year 4
Cost incurred (A)	98.8	202.4	307	382
			[310-3]	
Total Estimated Cost (B)	375	375	382	382

3aStep1

1

% of Completion  
 $\left[ \frac{A}{B} \times 100 \right]$

26.35%  
(approx.)

53.47%  
(approx.)

80.37%  
(approx.)

100%

ii) Calculation of Profit for each year [₹ in Crores]

Particulars	Upto date/ Till date (A) [₹ in Crores]	Recognised in previous years (B) [₹ in Crores]	Current year Recognition C = A - B
<u>Year 1</u>			
Contract Revenue [Total Revenue x Completion %]	105.4 [400 x 26.35%]	—	105.4
Less:- Cost incurred	(98.8)	—	98.8
Profit	6.6	—	6.6
<u>Year 2</u>			
Contract Revenue	215.88	105.4	110.48
Less:- Contract Cost	(202.4)	(98.8)	103.6
Profit	13.48	6.6	6.88

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04

Year 3	[approx.]			
Contract Revenue	329.52	215.88	113.64	✓
[Total Revenue x Completion Stage]	[410 x 80.37%]			
Less :- Contract Cost	(307)	(202.4)	(104.6)	✓
Profit	22.52	13.48	9.04	✓
Year 4				
Contract Revenue	410	329.52	80.48	✓
	[410 x 100%]			
Contract Cost	(382)	(307)	(75)	✓
Profit	28	22.52	5.48	✓

3aStep2



6

3a



7

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE

DO NOT WRITE ANYTHING HERE





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05		
Answer to Question 3(b)		
Cash Flow from Operating Activities of Aaxambh Limited		
Particulars	Amount(₹)	Amount(₹)
Profit as on 31 <sup>st</sup> March 2024	37800	
Less:- Opening Balance [Loss]	5,400	
Increase in P&L/Current year Profit	43,200	✓
Add:- Transfer to Reserve	27,000	✓
Add:- Provision for Tax	1,62,000	✓
Profit before Tax and Extraordinary Item		2,32,200
Adjustment for non-cash and non-operating items		
Add:- Depreciation [1,62,000-1,29,600]	32,400	✓
Add:- Interest on Debenture [1,18,800 x 12%]	14,256	✓
Less:- Interest income on Investment [54,000 x 8%]	(4,320)	✓
		42,336
Operating profit before working capital changes		2,74,536
Less:- Decrease in Trade Payables	(10,800)	✓
Less:- Increase in Trade Receivable [2,61,360 - 81,000]	(1,80,360)	✓



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		06	
	Add :- Increase in Provision for Doubtful Debt [54000 - 27000]	27,000	<input checked="" type="checkbox"/>
	Add :- Decrease in Inventory [1,35,000 - 81,000]	54,000	<input checked="" type="checkbox"/>
		(1,10,160)	
	Cash Generated from Operation before Tax	1,64,376	
	Less :- Income Tax paid [W.N.1]	(2,48,400)	<input checked="" type="checkbox"/>
3bStep1	5.5 Cash Used in Operating Activity	(84,024)	<input checked="" type="checkbox"/>
Working Note 1)			
	Provision for Tax Account		<input checked="" type="checkbox"/>
	Opening Balance	2,21,400	<input checked="" type="checkbox"/>
	Add :- Current Year Provision	1,62,000	<input checked="" type="checkbox"/>
	Less :- Closing Balance	(1,35,000)	<input checked="" type="checkbox"/>
3bStep2	1 Tax paid	2,48,400	<input checked="" type="checkbox"/>
3b	6.5		
3	13.5		





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07



## Answer to Question 2 (A)

(1) In the books of Z Limited  
JOURNAL

Date	Particulars	L.F.	Debit(₹)	Credit(₹)
1/4/24	Equity Share Capital A/c — Dr To Equity Share Capital A/c [Being 60,000 equity share of 100 each sub-divided into 6,00,000 equity share of ₹10 each]		60,00,000 ✓	60,00,000
	Equity Share Capital A/c — Dr To Equity Share Capital A/c To Capital Reduction A/c [Being the equity share capital reduced by 40%] $60,00,000 \times 40\% = 24,00,000$		60,00,000	36,00,000 24,00,000 ✓
	Capital Reduction A/c — Dr To Bank A/c [Being preference dividend in arrears for 4 years waived upto 75% and balance waived paid]		1,68,000 ✓	1,68,000
	Own Debenture A/c — — —			

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08

120

Bank A/c [ $2,40,000 \times \frac{98}{100}$ ] — Dr	2,35,200			
To Own Debenture A/c		2,30,400		
To <del>Profit &amp; Loss</del> A/c [w.N.1]		4,800		
[Being own debenture of 2,40,000 nominal value sold at ₹98 each]				
10% Debentures A/c — Dr	3,60,000			
To Own Debenture A/c		3,45,600		
To <del>Profit &amp; Loss</del> A/c [w.N.2]		14,400		
[Being own debenture of ₹3,60,000 nominal value cancelled]				
Capital Reduction A/c — Dr	3,00,000			
10% Debenture A/c — Dr	6,00,000			
To Property, Plant & Equipment A/c		9,00,000		
[Being debenture holder of ₹6,00,000 accepted machinery of ₹9,00,000]				
Trade Payable A/c — Dr	1,80,000			
To Capital Reduction A/c		1,80,000		
[Being the trade payable reduced to ₹15,00,000]				
Capital Reduction A/c — Dr	17,27,000			
To Property, Plant & Equipment A/c		3,00,000		
To Trade Receivable A/c		75,000		
To Inventories A/c		36,000		
To Goodwill		81,000		
To Profit & Loss A/c		12,35,000		





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09



DO NOT WRITE ANYTHING HERE

[Being the sundries written off]

Capital Reduction A/c — — — Dr  
To Bank A/c

60,000

60,000

[Being 60,000 paid for commitment cancellation]



2Step1



8.5

Capital Reduction A/c — — — Dr  
To Capital Reserve A/c

3,44,200

3,44,200

[Being the balance transferred to Capital Reserve]



DO NOT WRITE ANYTHING HERE

(2)

Dr.

Capital Reduction A/c

Cr.

Particulars

Amount

Particulars

Amount

To Bank A/c

1,68,000

By Equity Share Capital

24,00,000

To Property, Plant & Equipment

3,00,000

By Bank A/c

4,80,000

To Sundries (written off)

17,27,000

By 10% Debenture A/c

14,40,000

To Bank A/c

60,000

By Trade Payable A/c

1,80,000

To Capital Reserve A/c

3,44,200

2Step2



3

25,99,200

25,99,200

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10

Dx.		Bank Alc		Cx.	
Particulars	Amount	Particulars	Amount (₹)		
To balance b/d	1,33,000	By Capital Reduction [Preference Dividend]	1,68,000	✓	
To Own Debenture	2,35,200	By Capital Reduction Alc [Penalty]	60,000	✓	
		By Balance c/d	1,40,200	✓	
	3,68,200		3,68,200		

2Step3

✓

2.5

2Step3



2.5

Working Note 1)

2Step4



0

Profit on sale of own debenture	
Sale Proceeds	2,35,200
Less :- Cost of Investment in own debenture	(2,30,400)
[ $\frac{5,76,000}{6,00,000} \times 2,40,000$ ]	
Profit	4800

Note :- No interest treatment because interest paid on 31<sup>st</sup> March

Working Note 2)

2



14

Profit on cancellation of debenture	
facevalue of debenture	3,60,000
:- Cost of Investment	(3,45,600)
[ $\frac{5,76,000}{6,00,000} \times 3,60,000$ ]	
Profit	14,400





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## Answer to Question 5

Working Notes:-

Art's Limited Share =  $\frac{3200}{4000} = 80\%$  ☒ Date of Acquisition = 1<sup>st</sup> Oct, 2023

1) Analysis of Profit: Craft Limited

Particulars	Pre Profit	Post Profit & Loss A/c	Post General Reserve
Profit & Loss A/c	<input checked="" type="checkbox"/> 58,700	1,49,300 [2,08,000 - 58,700]	
General Reserve	<input checked="" type="checkbox"/> 40,000		
Add - Provision for Doubtful Debt		1,700	<input checked="" type="checkbox"/>
Time Adjustment [1,49,300 x $\frac{6}{12}$ ]	74,650	(74,650)	
	1,73,350		
	98,700	1,51,000	
Time Adjustment [1,51,000 x $\frac{6}{12}$ ]	75,500	(75,500)	
	1,74,200	75,500	
Downward Revaluation <input checked="" type="checkbox"/> Machinery [2,37,500 - 2,20,000]	<input checked="" type="checkbox"/> (17,500)		
Saving on Depreciation on [2,20,000 x 10% x $\frac{6}{12}$ ] - 12,500		Add $\frac{1}{2}$ 1,500	<input checked="" type="checkbox"/>
	<del>1,56,700</del> 1,56,700	77,000	

5Step6

2

5Step3

1.5



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12

## 2) Minority Interest [20% Share]

Share Capital	80,000	
Pre Profit	31,340	
Post Profit	15,400	
	<u>1,26,740</u>	<input checked="" type="checkbox"/>

## 3) Cost of Control

Cost of Investment	4,32,000	
Less:- 80% of Net Asset		
Share Capital	(3,20,000)	
Pre Profit	(1,25,360)	
Capital Reserve →	<u>(13,360)</u>	<input checked="" type="checkbox"/>

5Step4



1

∴ Capital Reserve - 13,360 ☒

## 4) Consolidated Profit & Loss

Art Limited	1,92,000	<input checked="" type="checkbox"/>
Craft Limited	61,600	<input checked="" type="checkbox"/>
[80% of Post Profit]	<u>2,53,600</u>	
Less:- Unrealised profit	(13,500)	
[ $1,03,500 \times \frac{15}{115}$ ]	<u>2,40,100</u>	<input checked="" type="checkbox"/>

5Step5



0.5





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13



## Consolidated Balance Sheet as on 31<sup>st</sup> March, 2024 of Art Limited and Craft Limited

Particulars	Note no.	Amount (₹)
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholder's Funds		
a) Share Capital	1	6,50,000
b) Reserves & Surplus	2	3,73,460
2. Minority Interest (w.No.2)		1,26,740
3. Current Liabilities		
a) Short Term Borrowing	3	70,000
b) Trade Payables [1,45,000 + 42,000]		2,37,000
<b>TOTAL</b>		<b>14,57,200</b>
<b>B. ASSETS</b>		
1. Non-Current Assets		
a) Property, Plant and Equipment and Intangible Assets		
i) Property, Plant and Equipment	4	7,65,000
2. Current Assets		
a) Inventories	5	3,57,500
b) Trade Receivables	6	3,03,500
c) Cash and Cash Equivalent [24,500 + 6,700]		31,200
<b>TOTAL</b>		<b>14,57,200</b>

5Step1



2.5



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14

## Notes to Accounts :-

### 1) Share Capital

Authorised, Issued, Subscribed & Paid-up

6,500 Shares of ₹100 each

6,50,000



### 2) Reserves & Surplus

Consolidated Profit and Loss A/c 2,40,100

Consolidated Reserve 1,20,000

Capital Reserve 13,360

3,73,460



### 3) Short Term Borrowing Bank Overdraft

70,000



### 4) Property, Plant and Equipment

#### Land & Building

Ast Limited 1,90,000

Craft Limited 1,35,000 3,25,000

#### Plant & Machinery

Ast Limited 2,31,000

Craft Limited 2,25,000

(-) Downward Revaluation (17,500)

+ Saving on Depreciation 1,500

4,40,000

7,65,000







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15



5)	Inventories		
	Art Limited	1,66,000	
	Craft Limited	2,05,000	
	Less :- Unrealised Profit	(13,500)	3,57,500



6)	Trade Receivables		
	Art Limited	1,33,500	
	Craft Limited	1,70,000	3,03,500
	(168300 + 1700)		



5Step2



3

5



10.5



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16

## Answer to Question 6(a)

Weighted Average number of shares

$$1^{\text{st}} \text{ April, 2023} \quad 50,000 \times \frac{80}{100} \times \frac{12}{12} \quad 40,000$$

$$1^{\text{st}} \text{ July, 2023} \quad 40,000 \times \frac{20}{100} \times \frac{9}{12} \quad 7,500$$

6,000

47,500 46,000

Profit available for Equity Shareholders

$$\begin{array}{r} \text{Profit after Tax} \quad 3,44,000 \\ \text{Less:- Preference Dividend} \quad (1,60,000) \end{array}$$

Available Profit 1,84,000

$$\text{Basic Earning per share} = \frac{\text{Profit available for Equity Shareholders}}{\text{Weighted Average Share Equity Share}}$$

$$= \frac{1,84,000}{46,000}$$

$$= ₹4 \text{ per share}$$





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17



## Diluted EPS

$$\begin{aligned} \text{Effect on Earning of Convertible} &= (10,00,000 \times 12\%) (1 - 0.30) \\ \text{Debenture/Potential Equity Share} &= 84,000 \end{aligned}$$

$$\begin{aligned} \text{Increase in share/Potential Equity Share} \\ \Rightarrow 10,000 \text{ debenture} \times 3 = 30,000 \text{ shares} \end{aligned}$$

$$\begin{aligned} \text{Diluted EPS} &= \frac{\text{Earning available for equity Shareholders} + \text{Effect of Potential Equity Share}}{\text{Weighted Average Equity Share} + \text{Potential Equity Share}} \end{aligned}$$

$$\Rightarrow \frac{1,84,000 + 84,000}{46,000 + 30,000} = \frac{2,68,000}{76,000} = 3.526$$

$$\text{Diluted Earning per share} = ₹ 3.526, \text{ per share}$$

6aStep1



4

6a



4



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18

## Answer to Question 6(b)

Loss of current year = ₹ 5 Lakh

Equity Share Capital = ₹ 500 Lakh

General Reserve = ₹ 5 Lakh

Management's proposed dividend = 10% i.e. = 50 Lakh

1<sup>st</sup> Condition = Rate of dividend shall not exceed average rate of last 3 years ☒  
 $\Rightarrow \frac{12 + 14 + 10}{3} = 12\% \quad \checkmark$

As, 10% is less than 12%, condition satisfied

2<sup>nd</sup> Condition = Amount of dividend shall not exceed 10% of paid up share capital and free reserve ☒  
 $= 10\% \times [500 \text{ Lakh} + 100 \text{ Lakh} - 5 \text{ Lakh}]$   
 $= 59.5 \text{ Lakh} \quad \checkmark$

As, 50 Lakh is less than 59.5 Lakh, condition satisfied

3<sup>rd</sup> Condition = Amount of reserve shall not fall below 15% of paid up share capital  
 $= 500 \times 15\% = 75 \text{ Lakh}$

As, balance of reserve (100L - 5L - 50L) = 45 Lakh is





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DO NOT WRITE ANYTHING HERE

19



less than 75 Lakh, condition not satisfied.



Hence, 10% dividend proposed by management is invalid.

Permissible Dividend:-

Permissible amount of reserve = 75 Lakh  
as per condition III

Amount of reserve after set of off losses = 95 Lakh  
[100 L - 5 Lakh]

Permissible Dividend = 20 Lakh

6bStep1



3

Rate of dividend shall be =  $\frac{20 \text{ Lakh}}{500 \text{ Lakh}} = 4\%$



Note :- As per Companies Act, 2013 read with Companies (Declaration and Payment of Dividend) Rules, loss of the current year shall be set off first when withdrawing amount for reserve.

6bStep2



1

6b



4

[Rule 3]



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20

IPD

## Answer to Question 6(c)

Books of Smart Limited

Total Balance of USA Branch

(Conversion of USD into Rupees)

Particulars	Debit (USD)	Credit (USD)	Exchange Rate	Debit (Rupees)	Credit (Rupees)
Expenditure	1,03,095		56	57,73,320	
Cash & Bank Balance	2,175		58	1,26,150	
Debtors	7,365		58	4,27,170	
Fixed Asset	34,200		55	18,81,000	
Depreciation	6840		55	3,76,200	
Accumulated Depreciation		6840	55		3,76,200
Inventory 'P'	5520		Working Note	2,85,000	
Inventory 'Q'	1035		53	54,855	
Incomes		1,32,000	56		73,92,000
Creditors		15,570	58		9,03,060
No Control A/c		5,820	Actual		2,66,265
Exchange Difference				13,830	78, "
	1,60,230	1,60,230		89,37,525	89,37,525

Note :- Exchange Difference is to be transferred to Profit and Loss A/c





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21



Working Note 1)

Inventory Stock P

Cost	$5520 \times 56.50$	3,11,880
Net Realizable Value		2,85,000

Valued at lower of cost and net realizable value  
i.e. 2,85,000



6cStep1



4

6c



4

6



12



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22



## Answer to Question 1(a)

### Statement of Weighted Average Cost of Expenditure

Capitalisation period = 1<sup>st</sup> April, 2023 - 31<sup>st</sup> January, 2024

Payment Date	Amount	Weighted Average
1 <sup>st</sup> April, 2023	4,00,000	$4,00,000 \times \frac{10}{12} = 3,33,333$ (approx.)
1 <sup>st</sup> August, 2023	10,00,000	$10,00,000 \times \frac{10}{12} = 8,33,333$ [Refer Note] (approx.)
1 <sup>st</sup> December, 2023	25,00,000	$25,00,000 \times \frac{2}{12} = 4,16,667$ (approx.)
31 <sup>st</sup> January, 2024	5,00,000	$5,00,000 \times \frac{0}{12} = 0$

15,83,333



Note :- The weighted average of amount expended from specific borrowing shall be capitalised for the complete period i.e. from the date of commencement of capitalisation to date of cessation.

Weighted Average Cost of other outstanding loan

$$\Rightarrow \left[ \frac{(20L \times 15\%) + (30L \times 8\%)}{50L} \right] \times 100$$



$$\Rightarrow 10.8\%$$





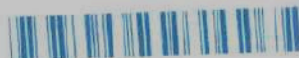


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Subject: 01 Advanced Accounting

Total Marks: 70  
Marks Obtained: 59.5

23



## (i) Borrowing Cost Capitalised

$$\text{Specific Loan} = 3,33,333 + 8,33,333 = (11,66,666 \times 12\%) - 15,000 = 1,25,000$$

$$\text{Other Loan} = 4,16,667 \times 10.8\% = 45,000$$

1,70,000

1aStep1



2.5

Note :- Income on specific loan shall be reduced from borrowing cost

## (ii) Journal Entry

Building A/c	Dr	44,00,000	45,70,000
To Building WIP			44,00,000
To Interest/Borrowing Cost			1,70,000
[Being the construction of building completed]			

1aStep2



1

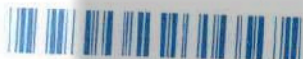
Assumed that expenditure done was shown as work-in-progress.



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24

iii) Depreciation for year ending 31<sup>st</sup> March, 2024  
i.e. for 2 months [February & March] =  $\frac{45,70,000}{20 \text{ years}} \times \frac{2}{12} = ₹38,083$  (approx)

1aStep3



1.5

iv) Carrying Value on 31<sup>st</sup> March, 2024

Cost of building	45,70,000	
Less:- Depreciation for 2 month	(38,083)	

1aStep4



2

Carrying Value 45,31,917

1a



7





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25

## Answer to Question 1(b)

Cost of by product fibres (F) at separation

$$\Rightarrow \text{Selling Price} - \text{Profit} - \text{Further Processing Cost}$$
$$\Rightarrow [3200 \times 40] - 8,000 - 10,000 - 9,000$$
$$\Rightarrow ₹1,01,000$$

Cost Attributable to Polyester and Nylon

⇒ Raw Material

Wages

Fixed Overheads

Variable Overheads

3,50,000

1,60,000

1,20,000

60,000

6,90,000

(1,01,000)

(5,000)

5,84,000

~~Sales Value of~~

Less :- By product cost

Less :- Sale of Scrap

1bStep2



1.5

Selling Price of Polyester = 12,100

Selling Price of Nylon = 60.

Sales Value of Polyester and Nylon

is  $[12,500 \times 100]$  and  $[10,000 \times 60]$

= 12,50,000

6,00,000

1bStep3



1

Attributable Cost to Polyester =  $\frac{5,84,000}{18,50,000} \times 12,50,000$

= 3,94,595 (approx)



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26

$$\text{Cost Attributable to Nylon} = \frac{5,84,000 \times 6,00,000}{18,50,000}$$
$$\Rightarrow 1,89,405 \text{ (approx.)}$$

X

Value of Closing Stock

1bStep1

X

0

$$\text{Polyster} = \frac{3,94,595}{12,500} \times 1,600 \text{ units} = ₹ 50,508 \text{ (approx.)}$$

X

1b

✓

2.5

$$\text{Nylon} = \frac{1,89,405}{10,000} \times 400 \text{ units} = ₹ 7,576 \text{ (approx.)}$$

X

1

✓

9.5

DO NOT WRITE ANYTHING HERE

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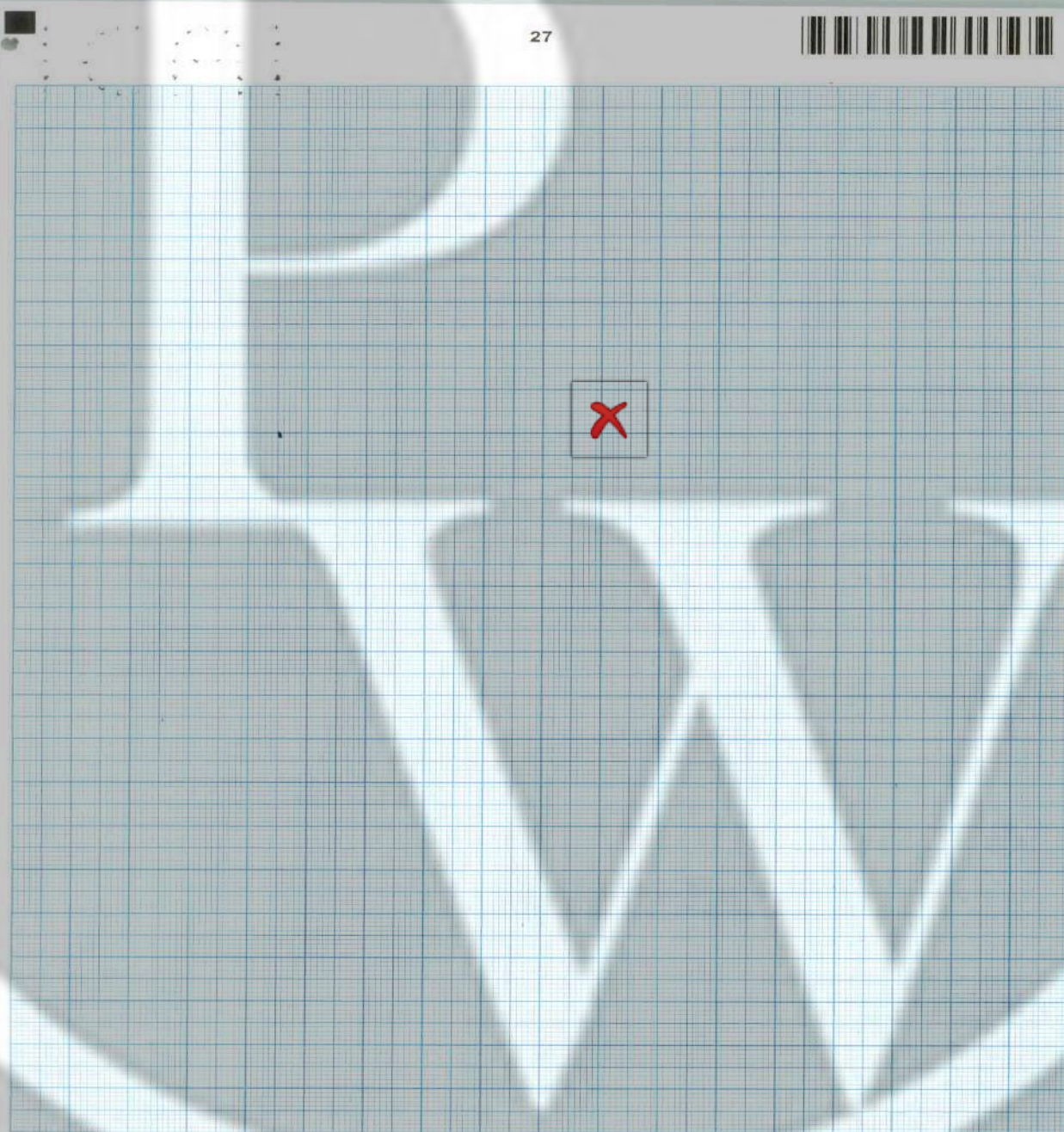




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Total Marks: 70  
Marks Obtained : 59.5



28







## The Institute of Chartered Accountants of India

Code: IN1AA620536  
Subject : 01 Advanced Accounting

Total Marks: 70  
Marks Obtained : 59.5

### Result Overview

Awarded Marks: 59.5

Max Marks:70

**NA** Not Attempted

**O** Optional

**M** Marked

#### Q1\_Compulsory (Score: 9.5/14 )

Question No	Awarded Marks	Maximum Marks	Status
1	9.5	14	M
1a	7	7	M
1b	2.5	7	M

#### Q2\_Q6 (Score: 50/56 )

Question No	Awarded Marks	Maximum Marks	Status
2	14	14	M
3	13.5	14	M
3a	7	7	M
3b	6.5	7	M
4	0	14	O
5	10.5	14	M
6	12	14	M
6a	4	4	M
6b	4	4	M
6c	4	6	M