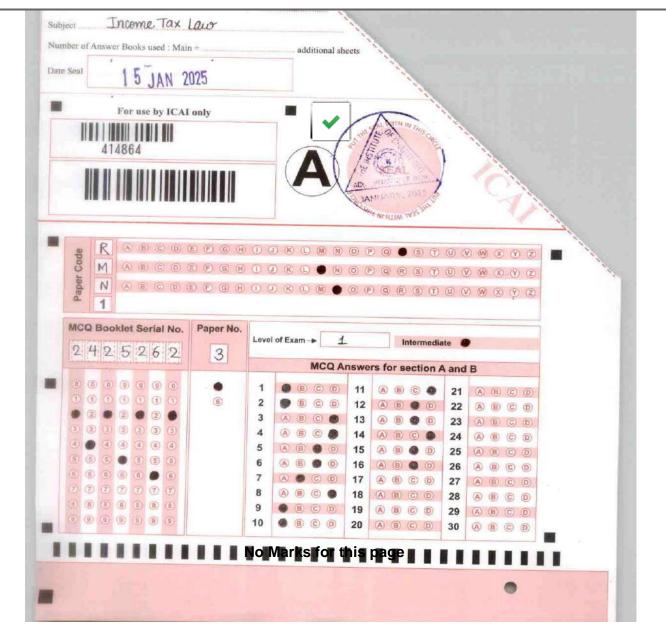


IN3AI414864 Code: Subject: 03A Income Tax Law Total Marks:

35 \ 7110 Marks Obtained :





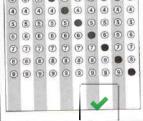
Code: IN3AI414864 **Total Marks:** 35 Subject: 03A Income Tax Law Marks Obtained: 25

a number prominently written at the top of each answer

one page or in a consecutive set of pages, before the next ques

on A in the answer booklet with the marking Oon the cover page and e marking Bon the cover page. In case a candidate writes the answers in be valued and no correspondence in this regard will be entertained.

the space provided for the purpose or writing distinguishing mark, symbols like "OM" ant to adoption of "unfair means" book to the invigilator take care to score out (X) blank pages, if any, that you might have left.



CTIONS TO THE CANDIDATE FOR FILLING THE MCQ ANSWER FIELDS

. Pencil to Darken the appropriate Circle.

oarken the correct MCQ Booklet Serial No. as printed on your question booklet which will be taken as final for evaluation. any candidate fills in this information wrongly, Institute will not take any responsibility for rectifying the mistake.

ase darken the complete circle.

- 5. Ple
- 6. Re
- 7. M

you want to change your Answer, erase the all darkened circ ease do NOT make any stray marks on the OMR cover page ough work must NOT be done on the OMR cover page. ark your answer only in the appropriate space against the nu	CORRECT METHOD	WRONG METHOD MORE OF C
To be ticked / by the candidate against the		

Total		Total	
7		No ⁴ Mark	s for this pa
6		13	
5		12	
4		11	
3		10	
2	\checkmark	9	
1	\checkmark	8	
Q. No.	To be ticked Questions a	by the candidate ag nswered (Descriptive	ainst the Type)



Code: Subject : IN3AI414864

03A Income Tax Law

Total Marks:

35

Marks Obtained :

25

	. : . :		
	Sright Question 4(a)		
		n/ m. n.	
	Computation of Total Income for the AY		
	pasticulars	7	~
A.	Income under the head Salary	2,00,000	
~	Less + Set off loss from House Property		1,20,000
В.	Income under the head House Propo	tue	
	Loss from Let out Property	(80,000)	
	Addiset off from Salary Income	80,000	NIL
C.	Income under the head Profit and Grains from Business and Proffesion		
	Income forom Textile Business	1,00,000	
	Less + Loss Brought forward	(1.00,000)	NIL
D-	Income under the head Capital gains		
-	Short town capital gain	2/80,000	
	long term capital gain on land	60,000	
	Less + Long term capital loss on shares	(60,000)	2,80,000
	Gover Total Incorne		4,00,000
,	Less - Deductions under Chapter - II A		
	SectNo Marks for this pagent in PPF	21000	
	Section 80D - Medical Inourance	24000	



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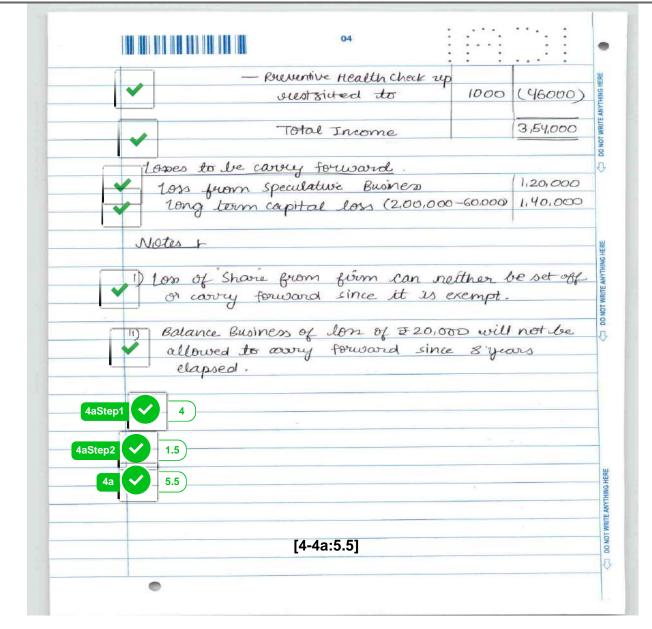
Subject: 03A Income Tax Law

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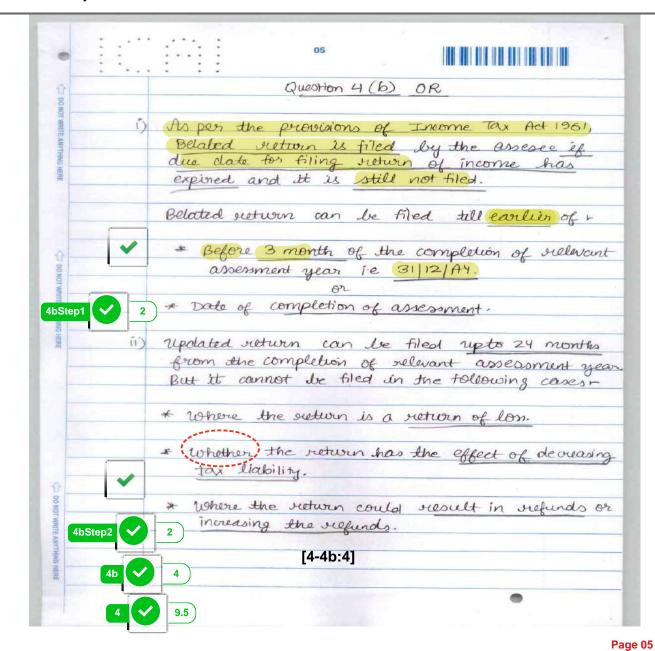
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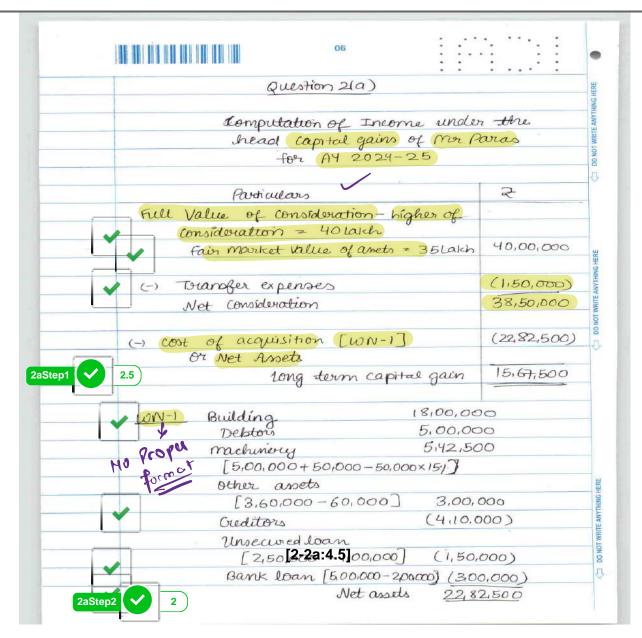
03A Income Tax Law

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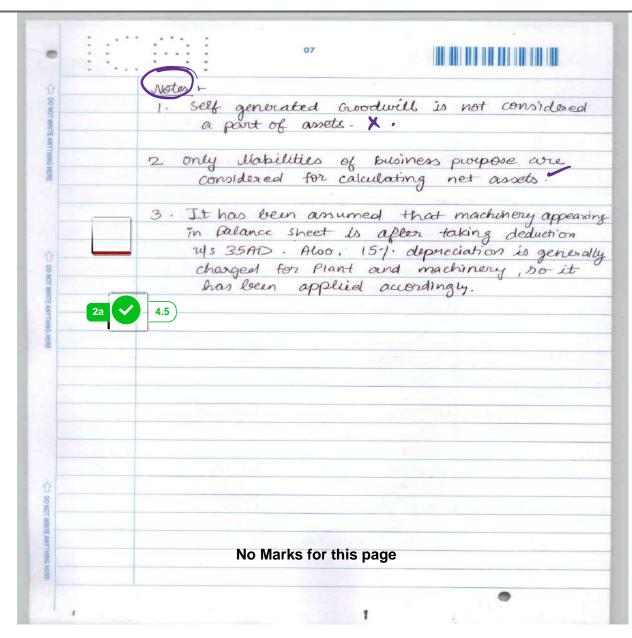
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25





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Subject: 03A Income Tax Law

Total Marks:

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Marks Obtained :

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Section 194J on payment of swyalty if the amount exceeds \$\frac{2}{30,000}\$, Therefore, Tax deducted = 2,50,000 × 10% 2 \$25000		08
individual whose Tuomover exceeds \$ 10000 or guess mechips exceed \$ 50 lake obving the preceding financial year is nequired to deduct tax at the rate of 10% on payment for profusional services newdered if the amount exceeds \$ 30,000 inclusive of GST. Therefore, in the given case, Mr Garesh is nequired to deduct tax = 32,450 × 10% = \$3245 i) Tax is nequired to be deducted @ 10% under Section 197J on payment of negative if the amount exceeds \$ 30,000. Therefore, Tax deducted = 2,50,000 × 10% = \$250,000 × 10% =		Question 2(b)
individual whose Tuomover exceeds \$ 10000 or guess mechips exceed \$ 50 lake obving the preceding financial year is nequired to deduct tax at the rate of 10% on payment for profusional services newdered if the amount exceeds \$ 30,000 inclusive of GST. Therefore, in the given case, Mr Garesh is nequired to deduct tax = 32,450 × 10% = \$3245 i) Tax is nequired to be deducted @ 10% under Section 197J on payment of negative if the amount exceeds \$ 30,000. Therefore, Tax deducted = 2,50,000 × 10% = \$250,000 × 10% =		
individual whose Tuomover exceeds \$1000 Br grow receipts exceed \$500 Lake duving the preceding financial year is required to deduct tax at the rate of 10% on payment for profusional services rendered if the amount exceeds \$\overline{30,000}\$ inclusive of GST. Therefore, in the given case, mr Ganesh is required to deduct tax = 32,450 × 10%. = \$\overline{3295}\$ Tax is required to be deducted @ 10% under Section 197J on payment of regulty if the amount exceeds \$\overline{30,000}\$. Therefore, Tax deducted = 2,50,000 × 10%. 2% 5000	í)	As per Section 1947 of Income Tax Act 1961, a
grow receipts exceed \$\ 50 Lakh oliving the preceding financial year is required to deduct tax at the rate of 10% on payment for profusional services revoluted if the amount exceeds \$\ 30,000 inclusive of Grst. Therefore in the given case, mr haresh is required to deduct tax = 32,450 × 10%. = \$\ 23245\$ Tox is required to be deducted @ 10% under Section 1975 on payment of regularly if the amount exceeds \$\ 30,000. Therefore, Tox deducted = 2,50,000 × 10%. 2% 25000		individual whose Turnover exceeds \$ 1 Choice or
proceeding financial year is suggissed to deduct tax at the scale of 10% on payment for profusional services sundered if the amount exceeds \$\frac{2}{30,000}\$ inclusive of Gist. Therefore, in the given case, mr Garosh is suggissed to deduct tax = 32,450 × 10%. = \$\frac{2}{3245}\$ i) Tax is suggissed to be deducted @ 10% under Section 197J on payment of susyalty if the amount exceeds \$\frac{2}{30,000}\$. Therefore, Tax deducted = 2,50,000 × 10%. 2\$\frac{2}{25000}\$ Tax is suggissed to be deducted at the scale of 2% under section 194J for payment scaled to be technical services if the amount exceed \$\frac{2}{30,000}\$ In the given case, fee of \$\frac{2}{2}2,000 \text{ does not}		growneceipts exceed > 50 lakh during the
tax at the state of 10% on payment for profusional services standard if the amount exceeds & 30,000 inclusive of Gist. Therefore, in the given case, Mr Ganosh is steguined to deduct tax = 32,450 × 10%. = 23245 i) Tax is steguined to be deducted @ 10% under Section 197J on payment of stoyalty if the amount exceeds & 30,000. Thorefore, Tax deducted = 2,50,000 × 10%. 225000		preceding financial year is suggested to deduct
Thereforce, in the given case, Mr Garesh is required to deduct tax = 32,450 × 10%. = 23245 i) Tax is required to be deducted @ 10% under Section 197J on payment of regularly if the amount exceeds & 30,000. Thereforce, Tax deducted = 2,50,000 × 10%. 225000 iii) Tax is required to be deducted at the reals of 2% under section 194J for payment scladed to technical services if the amount exceed & 30,000 In the given case, fee of & 20,000 does not		tax at the rate of 10% on payment for
Therefore in the given case, mr Ganosh is sequined to deduct tax = 32,450 × 10%. = 23245 i) Tax is sequined to be deducted @ 10% under Section 197J on payment of sugalty if the amount exceeds 230,000. Therefore, Tax deducted = 2,50,000 × 10%. 225000 Tax is sequined to be deducted at the scale of 2% under section 194J for payment school to be deducted at the scale of 2% under section 194J for payment school to technical services if the amount exceed 230,000 In the given case, fee of 220000 does not	_	professional services rendered if the amount
Hegwined to deduct tax = 32,450 × 10%. = 23245 i) Tax is suggined to be deducted @ 10% under Section 197J on payment of suggety if the amount exceeds = 30,000. Thorefore, Tax deducted = 2,50,000 × 10%. 272,5000 iii) Tax is suggined to be deducted at the scale of 2% under section 1945 for payment suched to technical securices if the amount exceed = 30,000. In the given case, fee of = 20,000 does not		exceeds Z 30,000 inclusive of GIST.
Hegwined to deduct tax = 32,450 × 10%. = 23245 i) Tax is suggined to be deducted @ 10% under Section 197J on payment of suggety if the amount exceeds = 30,000. Thorefore, Tax deducted = 2,50,000 × 10%. 272,5000 iii) Tax is suggined to be deducted at the scale of 2% under section 1945 for payment suched to technical securices if the amount exceed = 30,000. In the given case, fee of = 20,000 does not	X	
i) Tax is suggioned to be deducted @ 10% under Section 197J on payment of susyalty if the amount exceeds \(\frac{7}{2}\) 30,000, Therefore, Tax deducted = 2,50,000 \times 10% 272,5000 Tax is suggioned to be deducted at the scale of 2% under section 1945 for payment scaled to technical services if the amount exceed \(\frac{7}{2}\) 30,000 In the given case, fee of \(\frac{7}{2}\) 20,000 does not	<u> </u>	Therefore, in the given case, Mr Granish is
i) Tax is suggioned to be deducted @ 10% under Section 197J on payment of susyalty if the amount exceeds \(\frac{7}{2} \) 30,000. Thorefore, Tax deducted = 2,50,000 \times 10% 272,5000 Tax is suggioned to be deducted at the scale of 2% under section 1945 for payment scaled to technical services if the amount exceed \(\frac{7}{2} \) 30,000 In the given case, fee of \(\frac{7}{2} \) 20,050 does not		
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Section 197J on payment of swyalty if the amount exceeds \$\frac{2}{30,000}\$, Thorefore, Tox deducted = 2,50,000 × 10% 2725000 Tax is suggested to be deducted at the scale of 2% under section 1945 for payment suched to technical services if the amount exceed \$\frac{2}{30,000}\$. In the given case, fee of \$\frac{2}{2}0,000 does not	íí)	Tax is occasioned to be deducted @ 10% under
amount exceeds \$\frac{2}{30.000}. Therefore, Tax deducted = 2,50.000 × 10% 2 \$\frac{2}{5000} iii) Tax is required to be deducted at the reste of 2% under section 1945 for payment suched to technical services if the amount exceed \$\frac{2}{30.000}. In the given case, fee of \$\frac{2}{5}20.000 does not		Section 1945 on payment of swepatry if the
Therefore, Tax deducted = 2,50,000 × 10% 2725000 Tax is required to be deducted at the reste of 2% under section 1945 for payment ficially to technical services if the amount exceed \$30,000. In the given case, fee of \$20,000 does not		
Tax is required to be deducted at the reals of 2-for runder section 1945 for payment suclated to technical services if the amount exceed \$30,000		
iii) Tax is required to be deducted at the reate of 2/1, under section 1945 for payment suclated to technical services if the amount exceed \$30,000		Therefore, Tax deducted = 2,50,000 x 10%
2-f. under section 1945 for payment ficiated to technical services if the amount exceed \$30,000.		2 ₹2.5000
2-f. under section 1945 for payment ficiated to technical services if the amount exceed \$30,000.		
to technical services if the amount exceed \$30,000.	111)	Tax is suggested to be deducted at the state of
In the given case, fee of \$20,000 does not		2% under section 1945 for payment suclated
In the given case, fee of 2 20,000 does not attract any No Marks for this page		to technical services if the amount exceed \$ 30,000.
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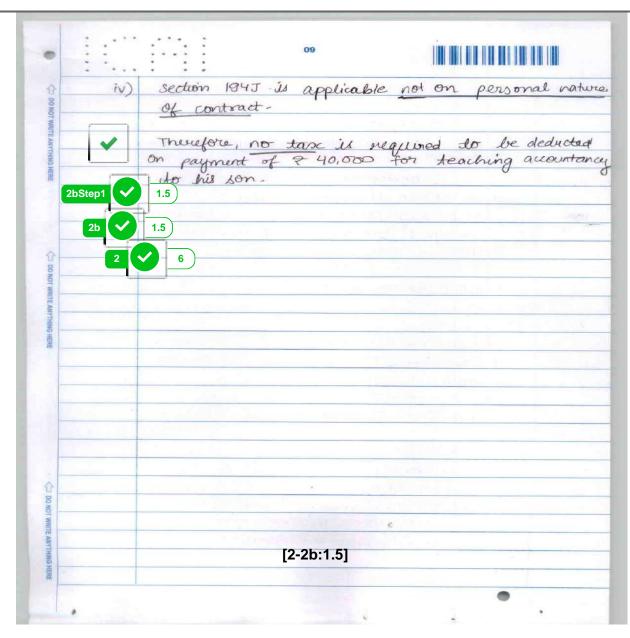
Subject: 03A Income Tax Law

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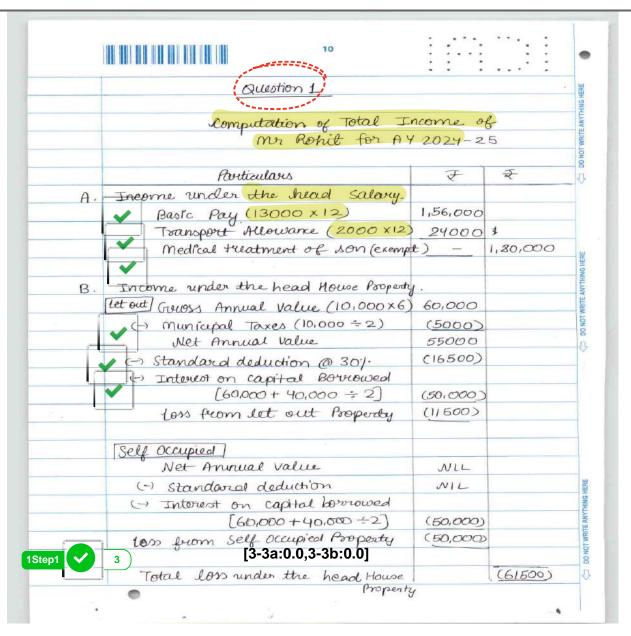
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	To a sold of the sold of the	1	1
8	Income under the head profit and		
5	gains from Business and Proffession	1	
MINE CONTRACTOR OF THE CONTRAC	Net Profit as per books of Accounts	8,59,000	
	LOSS+DIVidend from Porcign Company	(10,000)	
	Rental Income of House	(78000)	
	Salary fewom care Hospital	(1,80,000	
	Depueciation as per Income Tax		
	[1,00,000 × 15/)	(15000)	
	Add (Ominguoses and Johnson)	2110.00	
	Add + Conveyance expenses (12000x2)	6000	
	Administrative expenses	10,000	
	Salary in excess (no effect, as	(0,000	
	it allowed . sister in law is		
	not covered within relative definition	ion) —	
	Interest on housing loan	1,00,000	
	Interest on education loan		
	Tution fees of granddayghter		
	Income under the head PGBP	7,82,000	7.82.000
	len + Set off loss of House Broperty		(61500)
1Step2			7,20,500
1Step2	2		
₩.			
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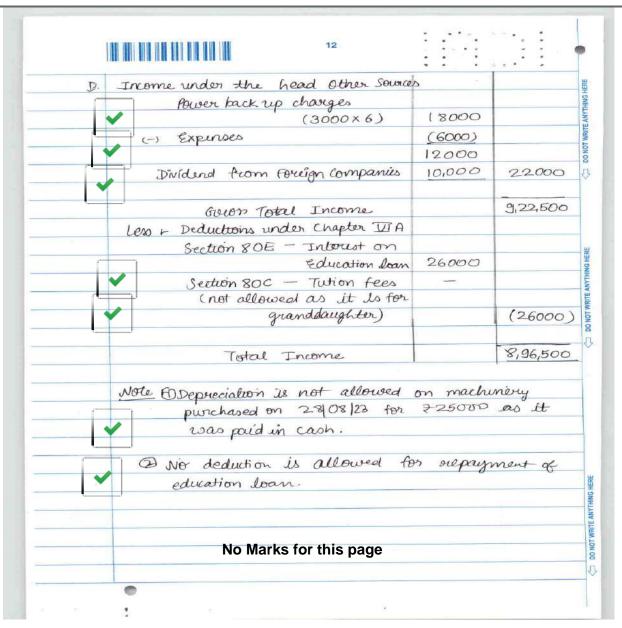
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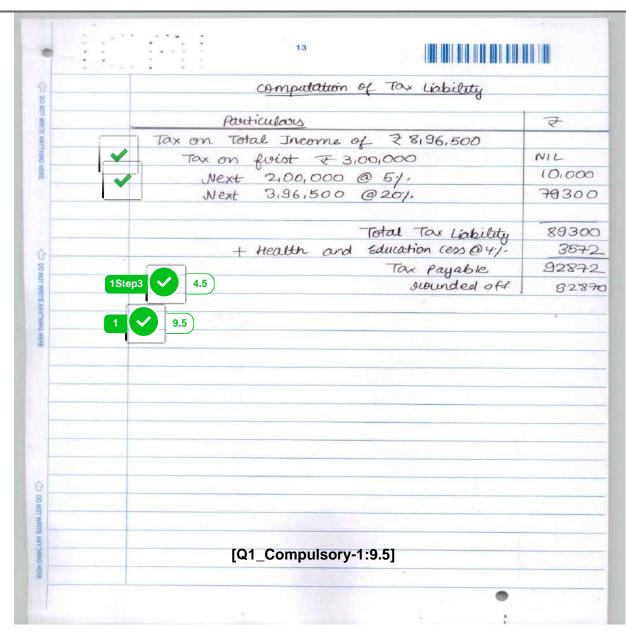
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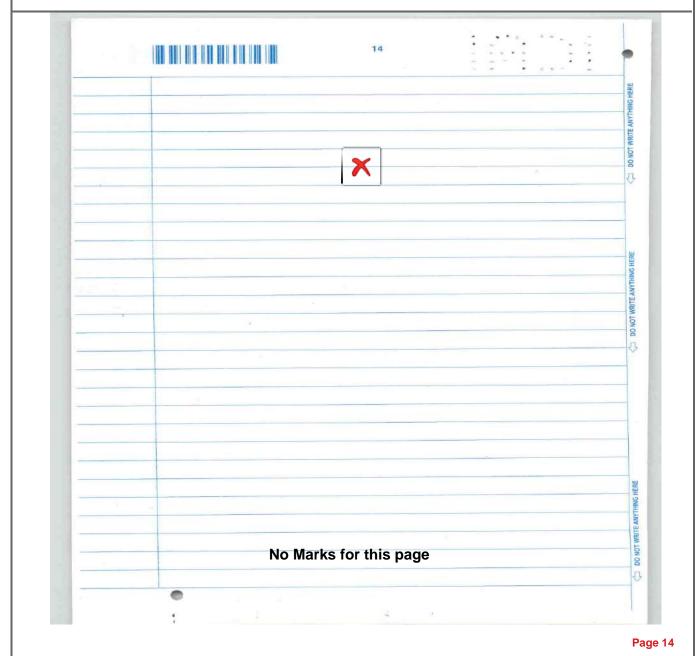
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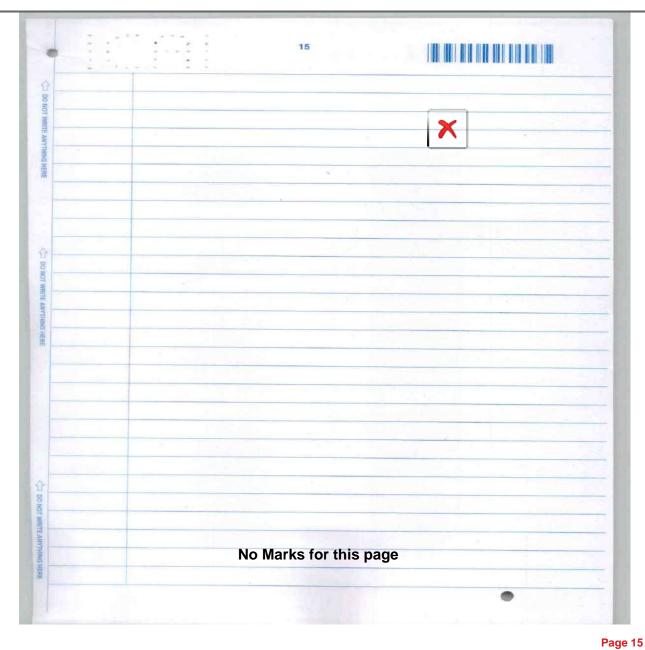
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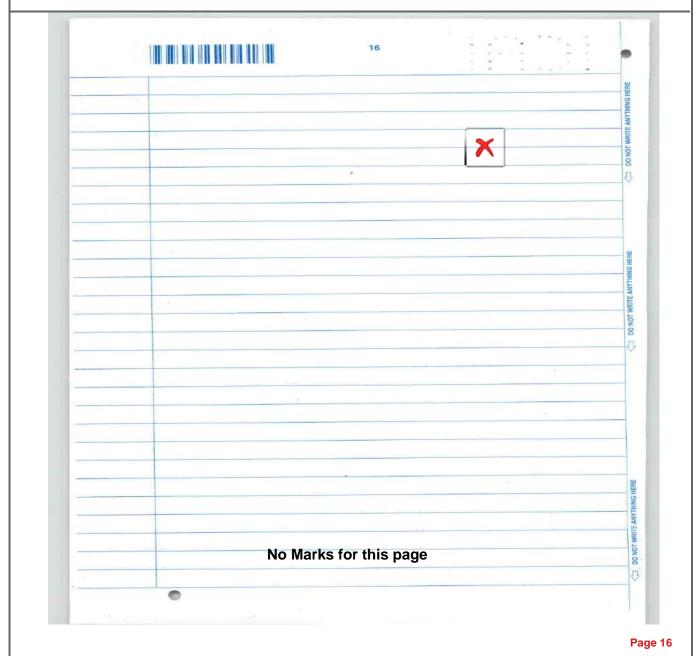
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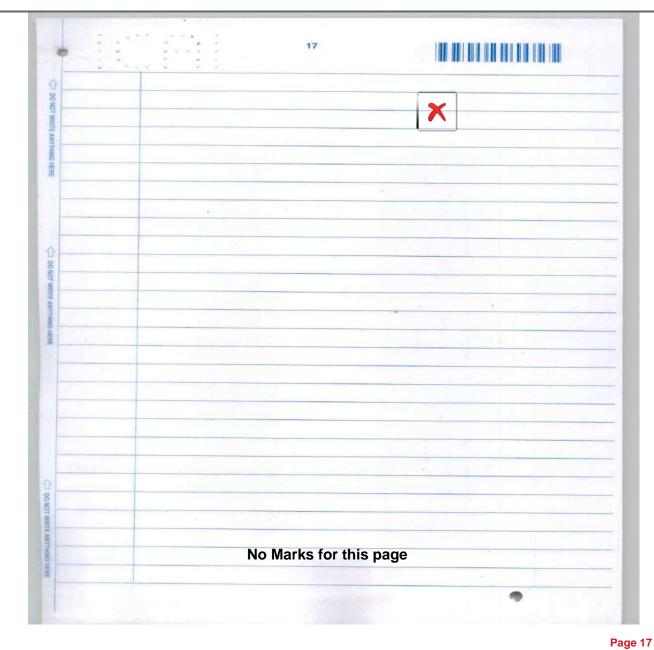
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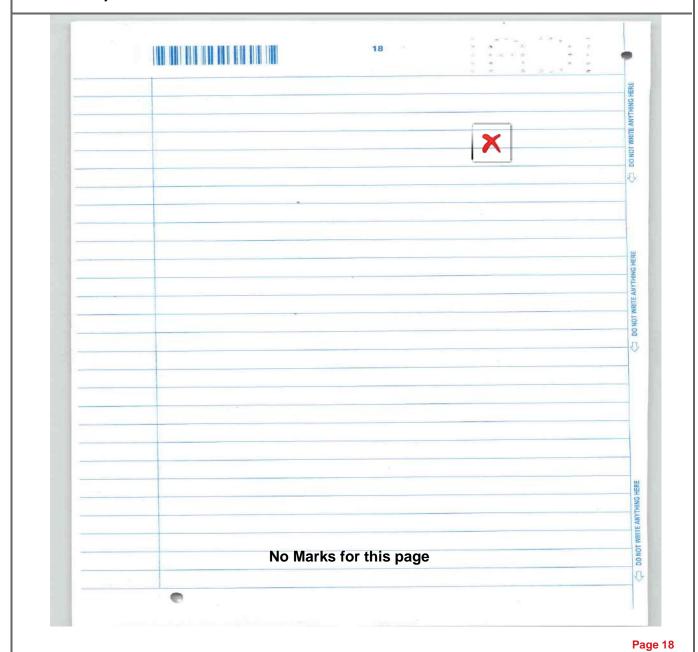
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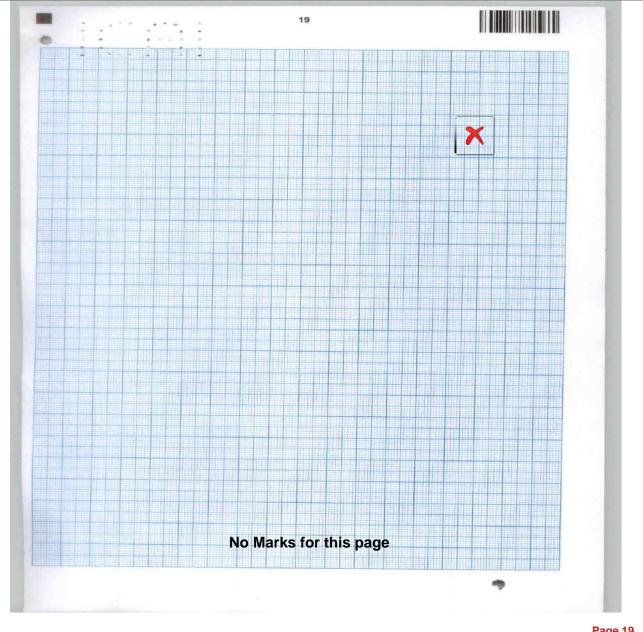
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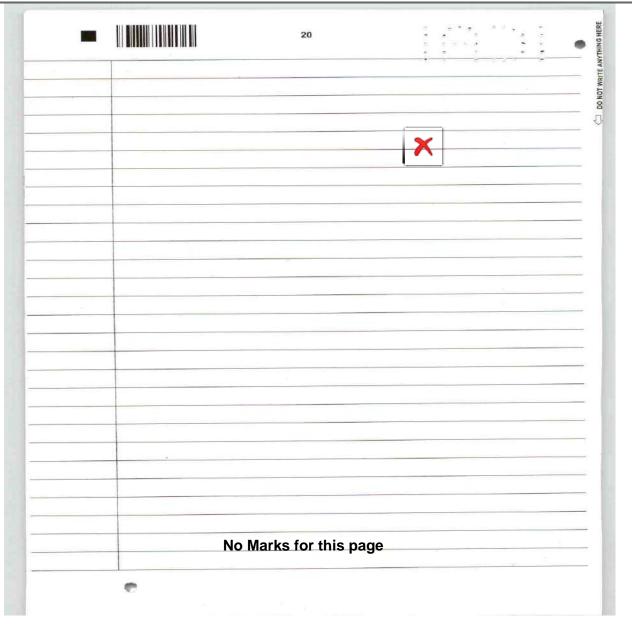
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 Total Marks:
 35

 Subject:
 03A Income Tax Law
 Marks Obtained:
 25

Result Overview Awarded Marks: 25 Max Marks:35 Not Attempted Optional Marked Q1_Compulsory (Score: 9.5/15) **Question No** Awarded Maximum Status **Question Comments** Marks Marks M 9.5 Q2_Q4 (Score: 15.5/20) **Question No** Awarded Maximum Status **Question Comments** Marks Marks 6 10 M 2a 4.5 6 2b 1.5 4 0 0 За 0 6 3b 0 4 6 4a 5.5 M 4b 4 4