

TDS SUMMARY

AY 2025-26

Section	Nature of payment	Deductor	Deductee	Rate	Threshold	When?	Exc eptions	Other Points
192 (206AB: NA)	Salary	Em ployer	Employee (R/NR)	Avg rate of tax	T	Payment	1. Sec 17(2)(vi) Eligible startup(80-IAC) ESOP/ Sweat equity to EE » TDS » 14DAYS(EARLIEST) ● AÖer 48m from end of RAY ● From date of SALE ● From date assessee CEASES to be employee 2. ITC Ltd v/s CIT TDS not deductible on tip received: ● Taxable under IFOS not salary ● Employment contract--> Øp has no reference ● Person responsible for paying Øp is customer. ● Completed continuous service of 5 Yrs.	▪ EE to declare 115BAC / Opt out, TDS,TCS,HP LOSS. ▪ Non monetary perquisite » ER may pay TDS. ▪ HRA > 1L p.a » Name of landlord & PAN ▪ LTC » Proof of travel. ▪ Interest on HP » Name of lender & PAN. ▪ Chapter VI A » Proof. ▪ Form 16 (TDS certificate) » ER to EE ▪ Form 12BA (perquisites) » ER to EE
192A	Premature PF withdrawal	Trustee of PF	Employee	10%	>= 50,000	Payment	● Service terminated before 5 Yrs--> Illness etc. ● Transfers of balance PF due to change in employment ● Naöonal Defence Bond/ Loan	T
193	Interest on Securities	Person paying Interest	Resident	10%	T	P/C--> Earlier [Cash or any mode]	● Naöonal Development Bonds, NSC ● Deb. » Co. Notified by CG (PFC, IRFC) ● Gold Bonds (Nominal value ≤ 10,000) ● Public Co. » debenture » R (Ind/HUF) (Aggregate) ≤ 5,000 + A/c payee cheque. ● CG/ SG securities Except Intt. > 10,000 on ▪ 8% Savings taxable bond ▪ 7.75% Floating rate saving bonds ● LIC, GIC, other insurance ● SPV to BT	T
194	Dividend	PO of Indian Co.	Resident SH	10%	>= 5,000	Payment	● InΣ. < 5,000 » Other than cash ● LIC, GIC, Other ins/ SPC To BT/ Others (CG)	T
194A	Interest other than interest on securities	Bade Log	Resident	10%	> 40,000 (Banks) > 5,000 Any other case	P/C--> Earlier [Cash or any mode]	● Aggregate (Bank/Co-op/PO) ≤ 40K [SC ≤ 50K] ≤ 5,000 in any other case. ● PAID TO Bank/Co-op bank, LIC, UTI, CG notifies institutions (HUDCO) ● Paid by firm/ co-op society(Not bank) » Partner, members & other co-op society. ● Deposit with PACS/ Co-op land mortgage bank / co-op land dev. bank Exception: Co-op society T/O > 50Cr. » Co-op society > 40,000 ● MACT compensation ≤ 50,000 (Aggregate) ● ZCB » Infra Co./ Infra debt Co./ Sch. bank/ PSC ● SPV to BT	▪ All branches (covered under CBS) » limit (aggregate) ▪ No TDS on daily bank interest » NOT A CONSTRUCTIVE CREDIT » annual/ periodic basis. ▪ FD » Registrar General of Court » TDS » final order » ownership of money. ▪ Deposit in CGAS but depositor dead: <u>For & upto death-</u> TDS against PAN of depositor <u>After death-</u> TDS against PAN of legal heir. ▪ No TDS - Sch. bank to member of ST.
194B (206AB: NA)	Winning from Lottery, Card game, Crossword puzzle, Gambling/ betting (OFFLINE)	Any Person	Any Person (R/NR)	30%	> 10,000 (Aggregate)	Payment	T	▪ Cash insufficient -Recipient of winnings shall pay tax +submit proof to distributor for release of winnings. ▪ ROI Mandatory even if TDS deducted.

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194BA (20 6AB : NA)	Winning from Online gaming	Any Person	Any Person	30% of NET WINNINGS [Net Winnings = clo.balance (+) withdrawal (-)non taxable deposit (-)Op.Balance]	>= Rs.100 p.m	Withdrawal & End of FY	T	<ul style="list-style-type: none"> Aggregate of all user a/c = net winnings. Bonus, referral bonus = taxable deposits (Not included in net winnings). Bonus not withdrawable » No TDS Trf within same intermediary = not withdrawal. Valuation of winning in kind always FMV except: Winnings purchased = purchase price Winnings mfg = Normal selling price.
194BB (20 6AB : NA)	Winings from Horse Race (NOT O & M OF HORSE)	Bookmaker/ licensed by Govt./ arranging bets	Any Person	30%	> 10000	Payment	T	T
194C (NO PAN: 20%)	WORK or labour supply	<u>Specified Person:</u> <ul style="list-style-type: none"> ●Bade Log ● Firm/ Co. ● Govt (CG/SG/LA) ● Trust ● Co-op Society ● Govt of Foreign state 	Resident Contractor + Sub-contractor	<ul style="list-style-type: none"> ●Indv/HUF: 1% ●Others: 2% 	<ul style="list-style-type: none"> ● Single payment > 30,000 ● Aggregate > 1,00,000 	P/C--> Earlier	<ul style="list-style-type: none"> ●Indv/HUF- personal purpose. ● Professional service(194J) ● ConstrucΘon contracts. 	1. Defn. of Work includes: <ul style="list-style-type: none"> Advertising Broadcasting/ Telecasting/Production of programmes as per specification to broadcast. [No TDS for telecasting/broadcasting right only since no Contract for "carrying out of work"] Catering Carraige of goods/passenger (Others than railways) Mfg./ Supply of customised product (Material from customer/ Associated person). 2. For Customised product, TDS on (Invoice value - Material cost) if value of material is given separately. Else on whole invoice value. 3. Payment to any 3rd party for transport is laible to TDS. 4. [Shree Choudhary Transport Co v/s ITO]: Payment to sub-contractor - 194C applies.
194D	Insurance commission	Any person	Resident	Domestic Co.: 10% Others: 5%	>= 15,000	P/C--> Earlier	Profit - Reinsurance Co. to Insurance Co.	It includes revival or renewal of policy.
194 DA	LIC	Any person	Resident	5% / 2%	>= 1,00,000 (Maturity pro ceeds)	Payment	NO TDS on Maturity proceeds (OnlyIncomecovered)	<ul style="list-style-type: none"> Policy includes Bonus not exempt u/s 10(10D) Income = Maturity proceeds (-) Premium paid
115BBA (TAX)	Tax on NR Sportsmen & Sports Association	Any person	NR Sportsmen/ Entertainer/ association	20%	T	T	T	<ul style="list-style-type: none"> No other deductions allowed. ROI not mandatory if TDS deducted u/s 194E.
194E	Payment to NR sportsmen/ sports association	Any person	NR Sportsmen/ Entertainer/ Sports association	20.80%	T	P/C--> Earlier	Match Referee	NR Sportmen include Athlete.
194EE	NSS	Any person	Any person	10%	>= 2,500	Payment	Payment made to heirs of the assessee	T

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194G	Comm. on sale of lottery tickets	Any person (generally SG)	Stocking, distributing/ purchasing/ selling lottery tickets	5% / 2%	> 15,000	P/C--> Earlier [Cash or any mode]	T	It includes remuneration, prize money on sale of lottery tickets.
194H (NO PAN: 20%)	Commission (except insurance)/ Brokerage	Bade Log	Resident	5% / 2%	>= 15,000	P/C--> Earlier [Cash or any mode]	<ul style="list-style-type: none"> ● Commission to public call office franchise. ● Commission/ brokerage on prof. service Vodafone Essar v/s ACIT: <ul style="list-style-type: none"> ▪ Discount on SIM cards to distributor is commission? ▪ No sale of goods » accountable to subscribers. CIT v/s Intervet India P Ltd: <ul style="list-style-type: none"> ▪ Incentive to stockist/ distributor ≠ Commission. ▪ P-P relationship. ● REIT 	<u>Singapore Airlines Ltd v/s CIT: (194H P)</u> <ul style="list-style-type: none"> ▪ Both standard & supplementary commission. ▪ Principal & Agent. ▪ Software to find the actual price. ▪ Overruled HC judgement on CIT v/s Qatar Airways ▪ Retention of commission is deemed constructive payment.
194I	Rent	Bade Log	Resident	P&M: 2% L&B/ Furniture: 10%	>= 2,40,000 (Aggregate of all assets) Co-owner: >= 2,40,000 for each separately.	P/C--> Earlier [Cash or any mode]	<ul style="list-style-type: none"> ● Passenger Service Fee (PSF) ● Cold storage facility (194C P) ● Landing & parking charges (194C P) ● One time lease payment (not adjustable in periodic rentals) ● Refundable deposit, Security deposit 	Applicable on advance payment of rent.
194IA (NO TAN) (206AB: N.A)	Imm. Prop. (RAL T)	Transferee	Resident transferor	1% of Higher of: SDV, or Consideration.	>= 50 Lakhs	P/C--> Earlier [Cash or any mode]	<ul style="list-style-type: none"> ● Both Consideration & SDV < Rs.50L ● 194LA applies. 	<ul style="list-style-type: none"> ▪ UAL (194IA P) ▪ Includes all incidental charges.
194 LA	Comp. Acq (Comp.incl.Enh. Comp)	Any person	Resident	10%	>= 2,50,000	Payment [Cash or any mode]	<ul style="list-style-type: none"> ● RAL ● UAL 	T
194IB (NO TAN) (206 AB: N.A)	Rent	Chote log	Resident	5% / 2%	> 50,000 p.m or part thereof	Last month of year/ tenancy: Earlier. [Cash or any mode]	T	206AA (No PAN): 20%
194IC	JDA (Only Cash)	Any person	Resident	10%	Nil	P/C--> Earlier [Cash or any mode]	T	T
194J	Prof. Service (Refer Sec 44AA)	Bade Log	Resident	Prof. service: 10% Tech. Service: 2% <u>Royalty:</u> Cinema: 2% Others: 10% Biz.Call centre: 2%	>= 30,000	P/C--> Earlier [Cash or any mode]	<ul style="list-style-type: none"> ● Construction service, Mining projects. ● Salary taxable u/s 192 ● Indv/HUF- Personal use. 	<ul style="list-style-type: none"> ▪ Aggregate- For each category ▪ Sportsmen, umpire, coach, physio therapist, event manager (sports) covered. (CBDT circular) ▪ Sitting fee of director u/s 197(5) ▪ TPA payment to hospitals ▪ Non-EE relation - 194J (Manipal Health Systems)
194K	MF / UTI	Any person	Resident	10%	>= 5,000	P/C--> Earlier	CG	T

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194M (NO TAN) (20 6AB : N.A)	Work, Comm, Prof/ FTS	Chote log: Badelog for PU (194C T)	Resident	5% / 2%	>=50Lakhs	P/C--> Earlier [Cash or any mode]	T	Chote log- 194C/J/HT
194N (20 6AB : N.A)	Cash withdrawal	Bank/ Co-op bank/PO	Any person / Co-op Society	2%/5%inexcess of threshold	ROI filed: > 1Cr. Non filer (3PY): > 20L Co-op Society: > 3Cr.	Payment	<ul style="list-style-type: none"> ● Cash paid to Govt/ Govt Auth. ● Bank/Co-op/PO ● White labelled ATM Operator ● Comm. Agent under APMC ● Auth. Dealer/ Full fledged money operator. 	<u>For any person:</u> 0-20L: Nil 20L-1Cr: 2% > 1Cr: 5% For Co-op Society: 0-20L: Nil 20L -3Cr: 2% > 3Cr: 5% ▪ 1940 = TDS of other sec N.A ▪ ONDC: TDS deducted by seller side ECO. ▪ Gross amount= packaging+convinience+shipping. ▪ No TDS on GST: Separately shown
194O (NO PAN: 5%)	ECO	ECO	ECP	1% / 0.1% of GROSS AMOUNT	T	P/C--> Earlier	ECP = Indv/HUF (Gross amount < 5Lakhs) + PAN furnished	▪ On payment: TDS on full amount. ▪ Goods replaced: No Adj, Money return: Adj/ credit ▪ Promotional exp: Not considered in gross amount ▪ Discount at origin: Gross amount = after discount. ▪ SSC: >=75yrs + pension & intt income
194P	Pension/ Intt Income from same bank	Bank	Specified SC (SSC)	Slab Rate	T	Payment	T	+ Decln(From 12BBA) ▪ Slab rate: 115BAC (Rebate u/s 87A P) / Old Regime ▪ Chapter VI A: Proof ▪ NO ROI.
194Q (NO PAN: 5%)	Purchase of Goods	Resident Buyer (T/O > 10Cr.) PY	Resident seller	0.1% of excessof Rs. 50 lakhs	> 50 Lakhs	P/C--> Earlier [Cash or any mode]	<ul style="list-style-type: none"> ● Seller excludes CG/ SG dept. ● RSE: SecuriOes/ CommodiOes ● Electricity/ Power gen ● 1940 & 206C(1H) 	▪ 194Q = N.A: Year of incorporation. ▪ Applicable in advance payment
194R	Benefit/ Perq. (B/P)	Bade Log	Resident	10% of FMV	>=20,000	Before B/P	<ul style="list-style-type: none"> ● Waiver on loan. ● N.A to sale discount, cash discount or rebate. ● Bonus/ Right shares ● Invoice in name of client ● Invoice not in name of client- Pure agent ● Out of pocket exp (Reimb.) Part of bill - 194C/J applies. ● Exp on leisure trip/ Family members. 	194R Applies: ▪ Social media influencer (Not returned) ▪ Free sample / Incentives (C/K) / Trip / Free tickets to events. ▪ Free medical sample ▪ OOP exp- Invoice in other name reim. by client.
194S (NO TAN)	VDA Consideration	Person responsible for payment	Resident	1%	Chote log & Indv/HUF(no PGBPincome) > 50K Others: >10K	P/C--> Earlier	<ul style="list-style-type: none"> ● 194S overrides 1940 ● 194Q N.A 	VDA via exchange: Deduction by exchange
194T	Firm to partner	Firm	Partner (R/NR)	10%	>=20,000	P/C--> Earlier	T	T

NOTE:

<u>Bade log includes:</u> i) Indv/HUF- Business T/O > 1Cr. OR Prof- GR > 50Lakhs ii) Others - Co./Firm/LLP	<u>Chote Log includes:</u> i) Indv/HUF - T/O <= 1Cr. ii) Prof. - G/R <= 50L]	NO PAN (206AA): Higher of ● Rates as perprovisions. ● Rated in force ● 20%	Non-filers of ROI (206AB): Higher of ● 2X of Act ● 2X of rates in force ● 5%
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