

Foreign Exchange Management

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1. What is the full form of FEMA? (**Marks: 0**)



Foreign Exchange Management Act

Foreign Exchange Management Agency

Foreign Emergency Managing agent

Foreign Exchange Management Agency

2. FEMA was introduced in which of the following year? (**Marks: 0**)

1990

1989



1999

1991

3. What is full form of Forex? (**Marks: 0**)

Foreign Exemption



Foreign Exchange



Foreign Expert

Foreign Expansion

4. What is the full form of FERA? (**Marks: 0**)

✓ Foreign Exchange Regulation Act

Foreign Exchange Regulation Agency

Foreign Exchange Repulsive Agent

Foreign Expert Regulation Act

5. Forex is generally maintained by which of the following? (**Marks: 0**)

Commercial bank of that country

✓ Central Bank of that country

Central government of that country

None of the above

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