Key Provisions of Banking Regulation Act

Your total score is 1/5

1 2 3 4 5

1. Which entity regulates and supervises NBFCs? (**Marks:** 1)

- SEBI
- ✓ RBI
- Ministry of Finance
- NABARD

2. Who is entrusted with the power to lay down instructions to the banks in India for audits? (**Marks:** 0)

- ✓ RBI
- Finance Ministry
- State Government
- None

3. When did the Banking Regulation Act come into effect? (**Marks:** 0)

- ✓ 16th March 1949
- 10th March 1949
- 12th March 1950
- 6th March 1950

4. When did the Banking Regulation Act, 1949 become applicable to the state of Jammu & Kashmir? (**Marks:** 0)

- 1949
- 1970
- ✓ 1956
- 1966

5. The Banking Regulation Act was initially passed by what name? (**Marks:** 0)

- Banking Firms Act, 1949
- ✓ Banking Companies Act, 1949
- Banking Units Act, 1949
- None

CURRENT AFFAIRS SECTION

Daily MCQs

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