



Remittance, Clearing and settlement services

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1. Which out of the following is most popular channel of foreign inward remittances to India? (**Marks: 0**)



2. Which of the following has availed the Liberalised Remittance Scheme? (**Marks: 0**)



3. What is the full form of LRS? (**Marks: 0**)



Liberty Remittance Scheme

Liberalized Rupees Scheme

✓ Liberalized Remittance Scheme

None of the above

4. What is LRS a2? (**Marks: 0**)

LRS Modulation

LRS activation

✓ LRS Declaration

None of the above

5. When was Liberalised Remittance Scheme established? (**Marks: 0**)

February 1th, 2005

✓ February 4th, 2004

February 7th, 2002

February 8th, 2006

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