

Structure of Insurance Market

[Share](#)[Tweet](#)[Share](#)[Share](#)[Share](#)

Your total score is 0/5

[1](#)[2](#)[3](#)[4](#)[5](#)

1. Which of the following entities is responsible for regulating the insurance market in India? (**Marks: 0**)

[SEBI](#)[Reserve Bank of India \(RBI\)](#)☒ [Insurance Regulatory and Development Authority of India \(IRDAI\)](#)[Ministry of Finance](#)

2. Which of the following is the primary objective of IRDAI? (**Marks: 0**)

[To regulate capital markets](#)[To issue government bonds](#)☒ [To promote competition and ensure fair treatment of policyholders](#)[To manage foreign direct investment](#)

3. What are the two main segments of the insurance market in India? (**Marks: 0**)

Life insurance and motor insurance

General insurance and crop insurance

✓ Life insurance and general insurance

Marine insurance and fire insurance

4. Which of the following is a life insurance company in India? (**Marks: 0**)

New India Assurance

United India Insurance

✓ LIC of India

Oriental Insurance

5. Which of the following public sector general insurance companies operates in India? (**Marks: 0**)

HDFC Life Insurance

SBI Life Insurance

✓ National Insurance Company

ICICI Prudential Life Insurance

Advertisement

