



Penalty Chart

Section No.	Person liable	Amount
4 (Pg 2.14) MOA	person who has made application for reservation of name.	max. 1 lac
17 (Pg 2.21) Inspection	Inspection of MOA/AOA - Company & officers in default	₹ 1000 per day or ₹ 1 lac (whichever is less)
16 (Pg 2.23) Name	Default in sec 16 - • company • officer in default	₹ 1000 ₹ 5000 - ₹ 1 lac.
26 (Pg 3.4). Content of prospectus	Company & every person who is party to the prospectus.	₹ 50,000 - ₹ 3 lac.
42 (Pg 3.22) Pvt. Placement	Promoters & directors Company	amt. raised or 2 crore (whichever is less)
40 - (Pg 3.12) Listing	Company officer in default	5 lac - 50 lac 50,000 - 3 lac.
46 (Pg 4.5) - share certificate	Company officer in default	min. fine - 5 times of FV max. fine - (10 times of FV or 10 crore) - whichever is less. Sec 447



Section No.	Person liable	Penalty amount
Sec 53 - (Pg 4.8) Discount Prohibited	Company officer in default	1lac - 5lac jail upto 6ms or 1lac - 5lac or both
Sec 56 - Transfer & Transmission	Company & officer in default	50,000
Sec 57 - Punishment for personation	Person who personates	Jail - 1 year to 3 years & Fine - 1lac to 5 lac
Sec 58 - (Pg 4.14) Refusal to register	Person who contravenes tribunal order	Jail - 1 year to 3 years & Fine - 1lac to 5 lac.
Sec 73 & 76. (Pg 5.10) acceptance of deposits from members	Co. & every officer in default	i) 5000 ₹ ii) 500 ₹ per day till contravention continues.
Sec 76 A. (Pg 5.14) Punishment for contrav- ention of sec 73 & 76	Company officer in default	1 Crore (or) 2 Deposits (wh) but max. 10 Crore. Jail - 7 years & fine - 25 lac to 2 Crore.