

NEFT, RTGS, and IMPS

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1. What does S stands for in SFMS in relation to NEFT payment method? (**Marks: 0**)

Statutory

Systematic

☒ Structured

Savings

2. What is the maximum limit per transaction in NEFT? (**Marks: 0**)

Rs 1,00,000

Rs 50,000

Rs 1,50,000

☒ No Such Limit

3. How many digits are present in IFSC code? (**Marks: 0**)

9

15

10

☒ 11

4. What is the minimum amount of money that can be transferred through RTGS? (**Marks: 0**)

☒ Rs 2 lakh

Rs 2.5 lakh

Rs 3 lakh

Rs 5 lakh

5. NEFT works on the principle of which of the following? (**Marks: 0**)

Gross Batch Settlement

☒ Deferred Net Settlement

Priority Net Settlement

Domain Net Settlement

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