



# → Various Limits Under Companies Act 2013





### Section 135 – Corporate Social Responsibility

Every Company\* having –

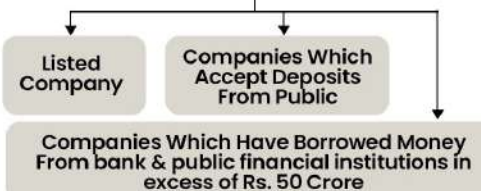


During Any Financial Year Shall Constitute a CSR Committee

\*Includes its holding or subsidiary and foreign Co having branch/Project Office in India

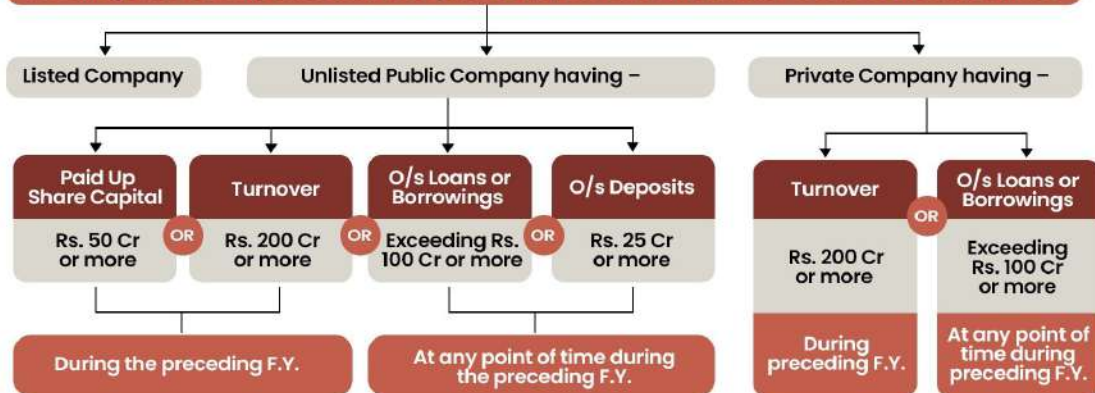
### Section 177(9) – Formation of Vigil Mechanism

Vigil Mechanism Shall Be Formed –



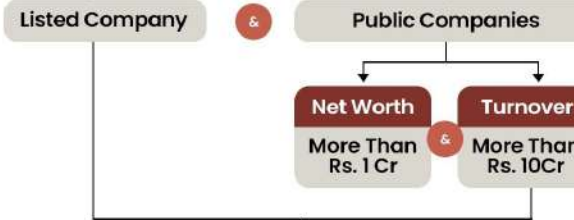
### Section 138 – Internal Audit

Following Class of companies shall be required to appoint an internal auditor or a fire of internal auditors



### Section 136 – Right Of Member To Copies Of Audited FS

Manner Of Circulation



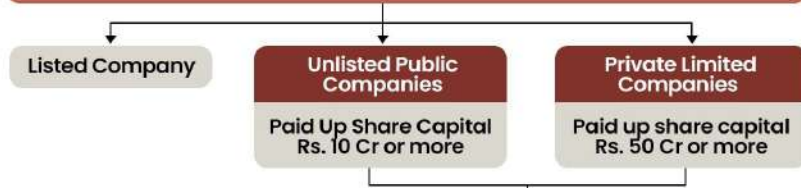
Financial Statements May Be Sent –

- 1) By Electronic mode to members whose shareholding is in dematerialized format & have registered emails with depository
- 2) Where Shareholding is held otherwise than by dematerialized format, to members who have positively consented in writing for receiving by electronic mode
- 3) By dispatch of physical copies through recognized mode of delivery in all other cases

### Section 139(2) – Term Of Auditor

Following companies shall not appoint or re-appoint –

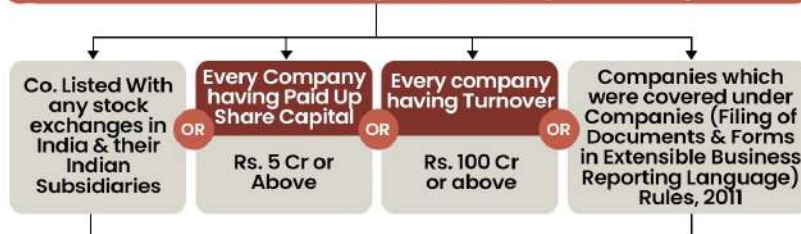
- 1) An individual as auditor for more than one term of 5 consecutive years &
- 2) An audit firm as auditor for more than two terms of 5 consecutive years



All Companies Having PSC below limit mentioned above, but having public borrowings from financial institutions, banks or public deposits of Rs. 50 Cr or more

### Section 137(1) – Filing Of Financial Statements

As Per Rule 3 of Companies (Filing of Documents & Forms in Extensible Business Reporting Language) Rules, 2015, Following class of companies shall file their FS & Other Documents u/s 137(1) with registrar in e-form "AOC-4 XBRL" for F.Y. Commencing on or After 1st April, 2014 using XBRL



Provided that companies in Banking, Insurance, Power Sector & Non-Banking Financial Companies are exempted From XBRL Filing

### Section 177 – Audit Committee

An audit committee shall be constituted by Board of directors of :

