

Micro-Credit and Financial Inclusion

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1. Under the RBI rules for MFIs, a rural microfinance borrower is identified by annual household income not exceeding __? (**Marks: 0**)

Rs. 1 Lakh



Rs. 1.25 Lakh

Rs. 1.50 Lakh

Rs. 2 Lakh

2. As per the latest RBI rules, what is the debt-income ratio cap for microfinance institutions (MFIs)? (**Marks: 0**)

40%



50%

60%

70%

3. In which year, the SHG-Bank Linkage Programme (SHG-BLP) was started for



the first time to improve micro-finance sector in India? (**Marks: 0**)

1985-86

✓ 1991-92

1996-97

2001-02

4. What is NOT a mechanism that contributes to the success of micro-credits? (**Marks: 0**)

✓ collaterals

dynamic incentives

peer monitoring

regular repayment schedules

5. Which of the following statements about micro-finance conform to the RBI regulations?

1. Micro-finance loans are given without collateral

2. There is no pre-payment penalty in Microfinance loans

Select the correct answer from the codes given below: (**Marks: 0**)

Only 1 is correct

Only 2 is correct

✓ Both 1 & 2 are correct

Neither 1 nor 2 is correct

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