

Bharat Bill Payment System (BBPS)

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1. Which of these committees is related to BBPS? (**Marks: 0**)



2. Under which act the banks, which are desirous of operating as BBPOUs, need to get the approval? (**Marks: 0**)



3. Which organisation will authorise the Bharat Bill Payment Operating Units in the BBPS? (**Marks: 0**)



Finance Ministry

✓ RBI

SEBI

NOCI

4. What are the advantages of BBPS?
(**Marks: 0**)

Multiple Payment Modes

Payment of bill anywhere and anytime

Timely & guaranteed settlements
between parties

✓ All of the above

5. Who can become an authorised BBPOU
under BBPS? (**Marks: 0**)

Banks

Non-Bank entities

✓ Both Banks and Non-Bank entities

None of the above

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