

## Insurance Repository, Ombudsman, Grievance Management System

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1. What is the primary purpose of an insurance repository in India? (**Marks: 0**)

To regulate insurance companies

✓ To allow policyholders to hold and manage insurance policies in electronic form

To settle claims faster

To provide insurance to rural populations

2. Which of the following organizations provides insurance repository services in India? (**Marks: 0**)

SEBI

LIC of India



✓ National Securities Depository Limited  
(NSDL)

General Insurance Corporation of India  
(GIC)

3. What is the primary role of an Insurance Ombudsman? (**Marks: 0**)

To regulate insurance pricing

✓ To resolve complaints and disputes  
between policyholders and insurers

To approve new insurance products

To manage insurance repositories

4. How many Insurance Ombudsman offices are currently operational in India? (**Marks: 0**)

12

17

✓ 21

25

5. A policyholder can approach the Insurance Ombudsman for grievances if the insurer does not respond within how many days of filing a complaint? (**Marks: 0**)

15 days

✓ 30 days

45 days

60 days

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