



Global Banking Standards

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1. Which international body is responsible for formulating global banking supervision standards? (**Marks: 0**)



2. Which set of international standards focuses on anti-money laundering and countering the financing of terrorism (AML/CFT)? (**Marks: 0**)



3. The Basel norms are applicable to:
(**Marks: 0**)

Central banks only

✓ Commercial banks and financial institutions

Non-banking financial companies

Credit rating agencies

4. Which international organization sets global accounting standards for financial reporting? (**Marks: 0**)

BIS

✓ IFRS Foundation

IMF

FATF

5. What is the primary role of the Financial Stability Board (FSB)? (**Marks: 0**)

To provide loans to developing countries

To regulate international trade

✓ To promote international financial stability

To manage foreign exchange reserves

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