

Negotiable Instruments and NI Act

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1. As per the Negotiable Instruments Act 1882, the term negotiable relates to which of the following? (**Marks: 0**)

Money



Transferable

Can be passed

Bargain

2. The term Negotiable Instruments is associated with which of the following? (**Marks: 0**)

A written document that transfers the value in it from one person to other

A written document entitled on an individual by delivery or endorsement

A written document, entitled on a person to receive money



All of the above



3. Which of the following is not the Negotiable Instrument? (**Marks: 0**)



Currency Note

Promissory Note

Bill of Exchange

Cheques Answer

4. In Negotiable Instruments Act, the Bill of Exchange is covered under which section? (**Marks: 0**)

Section 4

Section 6

Section 13



Section 5

5. In Negotiable Instruments Act, the Cheque is covered under which section? (**Marks: 0**)

Section 4

Section 5



Section 6

Section 13

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