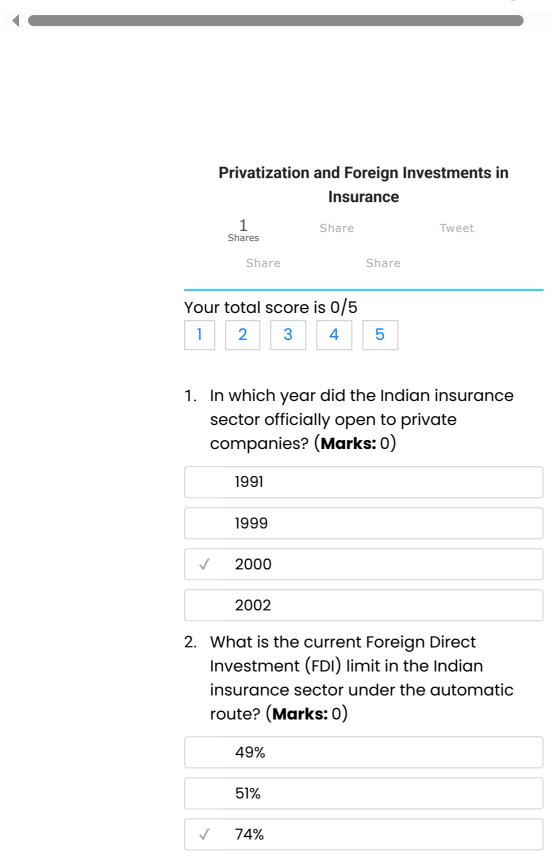


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3. Which of the following was the first private sector life insurance company in

100%

India after liberalization? (Marks: 0)

HDFC Life Insurance

ICICI Prudential Life Insurance

SBI Life Insurance

Max Life Insurance

4. Which committee played a pivotal role in recommending the privatization of the insurance sector in India? (Marks: 0)

Kelkar Committee

Narasimham Committee

✓ Malhotra Committee

Rangarajan Committee

5. What is the main objective of allowing foreign investments in the insurance sector? (Marks: 0)

To reduce competition

To increase government control

✓ To attract capital, improve technology, and increase insurance penetration

To promote mergers of public sector insurance companies

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