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Key Provisions of RBI Act

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1. When was the RBI Act enacted? (**Marks: 0**)

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2. What can be the maximum denomination of notes as per the Section 24 of the RBI Act? (**Marks: 0**)

☒

3. Which section of the RBI Act allows the RBI to form rules regarding the exchange



of damaged and imperfect notes?
(Marks: 0)

4. Which section of the RBI allows the RBI to provide loans to banks and state financial corporations? (Marks: 0)

5. Which section of RBI Act states that the RBI has the exclusive rights to issue currency notes in India? (Marks: 0)

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