

# Banking Wallah



## **CURRENT** **AFFAIRS**

Lecture No.- 00



By- Sushmita Ma'am



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## CURRENT AFFAIRS BY SUSHMITA MA'AM

- ✓ Important Notifications & Updates
- ✓ Class Notes of all YT Sessions
- ✓ Weekly Live Doubt Session
- ✓ Important PYQS
- ✓ Polls & Quiz







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LIVE



“तुम्हारे सपनों से बड़ा  
कोई नहीं—सिवाय  
तुम्हारी मेहनत के।”



Q- What is Apollo Pharmacy's customer target for the next five years?

- a) 50 million
- b) 70 million
- c) 100 million ✓
- d) 150 million

founder?  
year?







Q- The theme of IITF 2025 was: ✓

- a) "Vocal for Local"
- b) "Digital India"
- c) "Ek Bharat, Shreshtha Bharat" ✓
- d) "Atmanirbhar Bharat"

IITF  
Odisha  
→ Award





Q- What is the name of the new AI tool developed by Indian scientists to decode cancer?

- a) CancerScan
- b) OncoMark ✓
- c) BioDetect
- d) GenomAI

4 Feb

National Cancer Day?

United by Unique

⇒ World Cancer Day

Theme?





Q- Dr. B.R. Ambedkar's bust was unveiled at which location on Constitution Day 2025?

- a) United Nations HQ, New York
- b) UNESCO Headquarters, Paris ✓
- c) European Parliament, Brussels
- d) World Bank HQ, Washington





Q- Camikara became the first Indian rum to win which title?

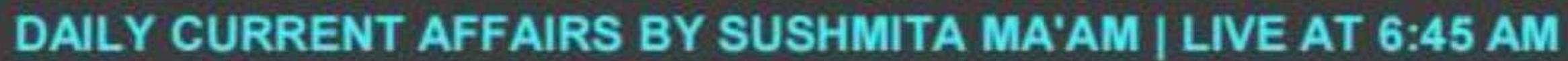
- a) Asian Rum of the Year
- b) Global Beverage Award
- c) Global Brand of the Year (Rum) ✓
- d) World Spirits Trophy





Q- Who is the Commerce & Industry Minister leading India's FTA negotiations?

- a) Nirmala Sitharaman →
- b) Dharmendra Pradhan →
- c) Piyush Goyal ✓
- d) S. Jaishankar →

 **LIVE**

a) 5.5%

b) 6.0%

c) 6.6%

d) 7.2%





Q- India Global Forum (IGF) launched a fund of how much to help Indian brands expand globally?

- A. \$100 million
- B. \$150 million
- C. \$250 million ✓
- D. \$500 million



Q- According to the UN Report 2025, which city is now the world's most populous?

- A. Tokyo
- B. Delhi
- C. Jakarta ✓
- D. Shanghai

India  
name

Asia  
Cairo, Egypt





## TODAY'S NEWS AT A GLANCE

1. India win Australia series after fifth T20 is washed out in Brisbane
2. AllA's pharmacology lab gets triple ISO certification from BIS, sets new benchmark for global quality in Ayurveda research
3. Union Minister Manohar Lal inaugurates National Urban Conclave 2025 in New Delhi
4. Kerala Chief Minister Pinarayi Vijayan Begins UAE Visit
5. Navy Day 2025 to be celebrated with grand operational demonstration in Thiruvananthapuram on Dec 4
6. India, Australia Aim for Early Conclusion of CECA, Says Union Minister Piyush Goyal







## TODAY'S NEWS AT A GLANCE

1. IAF Organises First Ever Full-Scale Air Show in Guwahati to Mark 93rd Anniversary
2. PM Modi Participates in Uttarakhand Silver Jubilee Celebrations, Launches Development Projects Worth ₹8,000 Crore
3. Commerce and Industry Minister Piyush Goyal visits Melbourne, holds bilateral meetings to review progress of India–Australia CECA negotiations
4. Fourth Round of India–New Zealand Free Trade Agreement Negotiations Concludes Successfully
5. Centre for Development of Telematics (C-DOT) signs MoU with Indian Institute of Technology (IIT), Gandhinagar
6. Curtain Raiser Ceremony of IISF 2025 held at Panjab University, Chandigarh







## TODAY'S NEWS AT A GLANCE

1. National Zoological Park re-opens to welcome over 8,000 Visitors on the first day
2. India reaffirms Commitment to Equitable Climate Action at Leaders' Summit of UNFCCC CoP30 in Belém, Brazil
3. NHPC Celebrates 51st Raising Day
4. National Legal Services Day
5. NITI Aayog in collaboration with the Government of Karnataka and Bangalore Water Supply and Sewerage Board (BWSSB) organizes National Workshop on "Reuse of Treated Wastewater in India" on 6th and 7th November 2025 at Bengaluru









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# RBI NEWS



**RBI issues Reserve Bank of India (Digital Banking Channels Authorisation) Directions, 2025**

**RBI ने भारतीय रिज़र्व बैंक (डिजिटल बैंकिंग चैनल ऑथराइज़ेशन) निर्देश, 2025 जारी किए**





Parameter / Aspect	What RBI has specified / Changed
What is issued	Seven new Master Directions on Digital Banking Channels Authorisation (2025). ( <u>NDTV Profit</u> )
Part of larger exercise	These come as part of a massive overhaul: RBI is consolidating hundreds of past circulars / guidelines into 244 Master Directions overall. ( <u>Moneycontrol</u> )
Which institutions / "Regulated Entities (REs)" are covered	The directions apply to multiple categories of banks/banking entities, including: Commercial Banks, Small Finance Banks, Payment Banks, Local Area Banks, Regional Rural Banks, Urban Co-operative Banks, Rural Co-operative Banks. ( <u>NDTV Profit</u> )
When it becomes effective	The new directions become effective from 1 January 2026. ( <u>NDTV Profit</u> )





**What “Digital Banking Channels” mean**

Channels include: internet banking (websites), mobile banking (via phones/apps), or other digital/electronic channels through which banking/financial transactions are done electronically (automated / via interfacing). (NDTV Profit)

**What banks must do (policy & compliance requirements)**

Banks/REs must put in place comprehensive internal policies for all digital banking channels. These policies should address statutory/regulatory requirements including liquidity management, operational risk in digital context. (ETBFSI.com)

**Consent & customer choice requirement**

Banks cannot force customers to use digital banking channels as a precondition for other services (e.g. debit cards). Customer must give explicit consent before bank provides digital banking services. (The New Indian Express)





**Risk & surveillance / fraud controls**

The directions require banks to implement risk-based transaction monitoring and surveillance (e.g. track unusual transactions, fraud detection) when using digital banking channels. (Business Standard)

**Scope: What rules apply (services, operations, exemptions)**

The directions cover: policies & procedures, eligibility criteria for services, guidelines on technological issues for digital banking, compliance norms, customer conduct standards, and possible exemptions for certain cases. (NDTV Profit)



**The RBI's "Digital Banking Channels Authorisation Directions, 2025" will come into effect from which date?**

- A. 1 April 2025
- B. 1 July 2025
- C. 1 January 2026
- D. 1 March 2026





**Under the new directions, can banks *force* customers to use digital banking (like mobile or net banking)?**

- A. Yes, for all customers
- B. Yes, only for new account holders
- C. ~~No, digital banking is optional and based on consent~~
- D. Only for loan customers



The new Digital Banking Directions consolidate old guidelines into a unified framework. This is part of RBI's move to simplify regulations by issuing how many Master Directions overall?

- A. 100
- B. 200
- C. 244
- D. 300

Answer: C. 244





VRRAuction

RBI imposes  
monetary penalty on  
HDFC Bank Limited

RBI ने HDFC बैंक  
लिमिटेड पर मौद्रिक  
जुर्माना लगाया





Parameter Detail	What's Happening (or intended by RBI)
Action by RBI	Conducting a 4-day VRRR auction under LAF starting 1 December 2025. ( <a href="#">Reuters</a> )
Purpose	To absorb excess liquidity from banking system (i.e. take surplus cash from banks). ( <a href="#">The Economic Times</a> )
Why now	Banking system currently has surplus liquidity — RBI wants to keep short-term interest rates (overnight call rate, etc.) within a stable corridor. ( <a href="#">The Economic Times</a> )
Effect on rates / money markets	By absorbing liquidity, VRRR helps push up overnight money-market rates (makes money costlier), aligning them closer to policy-rate band (i.e. maintaining stability). ( <a href="#">The Economic Times</a> )
Temporary operation	VRRR does not permanently remove money — it's a short-term operation; funds are parked with RBI for the auction duration. ( <a href="#">The Economic Times</a> )
Larger context	Part of RBI's overall liquidity-management under LAF — helps banks handle cash surpluses / deficits smoothly. ( <a href="#">Wikipedia</a> )





### 🤔 What is VRRR (Variable Rate Reverse Repo) — in simple words

- VRRR is a tool used by RBI when banks have extra cash and the banking system has excess liquidity. +2Wikipedia+2
- Under VRRR, banks can deposit their surplus funds with RBI for a short duration (few days), in return for interest. Wikipedia+2https://www.bajajfinserv.in+2
- The “variable rate” part means the interest rate is not fixed in advance — banks bid for how much interest they want, and RBI picks competitive bids. That makes it market-driven. Angel One+2
- The effect: banks are temporarily “parked” funds — so less cash in system circulation → helps reduce surplus, control liquidity, and keep interest rates stable.





[Cash]  $\Rightarrow$  Deposit  
└──────────┘  
Interest





## What is LAF (Liquidity Adjustment Facility) — in easy language

- LAF is a facility by RBI that helps banks manage short-term cash needs or surplus. Wikipedia+2Investopedia+2
- Under LAF, there are two main operations:
  - **Repo:** Banks borrow from RBI (when they need cash). Wikipedia+2The Economic Times+2
  - **Reverse Repo:** Banks deposit surplus with RBI (when they have extra cash).



**What is the main objective behind RBI conducting a VRRR auction?**

- A. To infuse fresh liquidity into the banking system
- B. ~~To absorb excess liquidity from the banking system~~
- C. To raise long-term interest rates
- D. To offer long-term loans to banks





**Under VRRR, who deposits funds with RBI?**

- A. RBI deposits funds with banks
- B. ~~Banks deposit their surplus funds with RBI~~
- C. Government deposits funds with RBI
- D. Foreign investors deposit funds with RBI



**The Liquidity Adjustment Facility (LAF) includes which of the following operations?**

- A. Only Repo operations
- B. Only Reverse Repo operations
- C. **Both Repo and Reverse Repo**
- D. Only long-term loans





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**RBI imposes  
monetary penalty on  
HDFC Bank Limited**

**RBI ने HDFC बैंक  
लिमिटेड पर मौद्रिक  
जुर्माना लगाया**





## ✓ Key Points — RBI Penalty on HDFC Bank (Nov 2025)

### 1. Penalty Details

Penalty Amount: ₹91 lakh

Imposed By: Reserve Bank of India (RBI)

Order Date: 18 November 2025

### 2. Reason for Penalty

RBI found HDFC Bank in contravention of:

(A) Banking Regulation Act, 1949

Violated Section 19(1)(a) read with Section 6(1)

→ Related to permissible business activities of a bank.

(B) RBI Directions

Non-compliance with guidelines on:

Interest Rate on Advances

Outsourcing of Financial Services – risk & conduct guidelines

Know Your Customer (KYC) norms





### 3. Root Cause – ISE 2024 Inspection

Based on Statutory Inspection for Supervisory Evaluation (ISE 2024)

Financial position considered as on 31 March 2024

Findings led to a show-cause notice from RBI.

### 4. Charges Sustained Against HDFC Bank

RBI confirmed the following violations:

#### 1 Multiple Benchmarks in Same Loan Category

The bank used multiple reference rates within the *same type of loan*, violating uniform interest rate guidelines.

#### 2 Subsidiary Conducted Non-Permissible Business

A wholly owned subsidiary performed activities not allowed under Section 6 of BR Act for banking companies.

#### 3 Outsourcing of KYC Compliance

HDFC Bank had outsourced KYC compliance checks for certain customers to external agents, which is not permitted.





**RBI imposes  
monetary penalty on  
Mannakrishna  
Investments Private  
Limited**

**RBI ने मन्नाकृष्णा  
इन्वेस्टमेंट्स प्राइवेट  
लिमिटेड पर मौद्रिक  
जुर्माना लगाया**





## ✓ Key Points — RBI Penalty on Mannakrishna Investments Pvt Ltd (Nov 2025)

### 1. Penalty Details

Penalty Amount: ₹3.10 lakh

Order Date: 25 November 2025

Imposed By: Reserve Bank of India (RBI)

Legal Basis:

Section 58G(1)(b) and

Section 58B(5)(aa) of RBI Act, 1934

### 2. Reason for Penalty

Violation of:

Master Direction – RBI (NBFC – Scale Based Regulation) Directions, 2023

Specifically related to Governance Issues

### 3. Basis of Action — RBI Inspection

Statutory inspection done with reference to financial position as on 31 March 2024

Inspection found non-compliance → RBI issued a show-cause notice





#### 4. Major Charge Established

RBI confirmed that:

**! The company appointed a director without obtaining prior written permission from RBI.**

This resulted in a **change in management** because **more than 30% of directors (excluding independent directors)** had changed.

This violates governance norms under NBFC regulations.





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# STATE NEWS





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**PM Modi chairs 60th  
DGP/IGP Conference  
in Raipur**

प्रधानमंत्री मोदी ने रायपुर  
में 60वें डीजीपी/आईजीपी  
सम्मेलन की अध्यक्षता की





## ✓ Key Points — 60th DGP/IGP Conference, Raipur (Nov 2025)

### 1. Event Overview

Event: 60th Conference of Directors General & Inspectors General of Police

Dates: 28–30 November 2025

Venue: Raipur, Chhattisgarh

Theme: “Viksit Bharat: Security Dimensions”

Chaired by: Prime Minister Narendra Modi

### 2. Focus Areas

The conference deliberated on key security challenges:

Left Wing Extremism (LWE)

Counter-terrorism

Cyber security

Women's safety

Disaster management

Forensic science in policing

Use of Artificial Intelligence (AI) in policing





### 3. Purpose of the Conference

Review India's internal security situation

Assess progress on policing challenges

Create a forward-looking framework for *Surakshit Bharat*

Share best practices and innovations

PM to confer President's Police Medals for Distinguished Service

Interpol:

International Criminal Police Org.

195 countries

Lyon, France





**The 60th All-India DGP/IGP Conference, 2025 is being held at which location?**

- A. Lucknow      B. **Raipur**      C. New Delhi      D. Bhopal

**What is the theme of the 60th DGP/IGP Conference?**

- A. New India, Safe India      B. Strong Police, Strong India      C. Viksit Bharat: Security Dimensions  
D. Cyber & Future Security

**Which of the following topics was *not* among the main focus areas at the conference?**

- A. Cybersecurity and use of AI in policing <br> B. Women's safety and disaster management <br> C. **Strengthening agricultural policies** <br> D. Counter-terrorism and Left-Wing Extremism (LWE)





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# APPOINTMENT NEWS





**Temasek Appoints  
Former DBS CEO  
Piyush Gupta as India  
Chairman**

**टेमासेक ने DBS के पूर्व  
CEO पीयूष गुप्ता को  
इंडिया चेयरमैन नियुक्त  
किया**





## ✓ Key Points — Temasek Appoints Piyush Gupta as India Chairman (2025)

### 1. Appointment Overview

**Appointee:** Piyush Gupta

**Position:** Non-executive Chairman, Temasek India

**Effective From:** December 1, 2025

**Organisation:** Temasek Holdings (Singapore's sovereign wealth fund)

**Objective:** Strengthen Temasek's India-focused investment strategy and government–industry engagement

### 2. Role & Responsibilities

Working with Ravi Lambah (Temasek's India Head) to:

Shape **long-term investment strategy** for India

Provide **strategic support** to Temasek's portfolio companies

Strengthen **government and business engagement**

Offer high-level **strategic advisory** through a non-executive role





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# DEFENCE NEWS





**India Signs ₹7,900  
Crore Deal with US  
for MH-60R Navy  
Helicopter Support**

**भारत ने MH-60R नेवी  
हेलीकॉप्टर सपोर्ट के लिए  
US के साथ ₹7,900  
करोड़ का सौदा किया**





## 🚢 **Key Points: India–US ₹7,900 Crore MH-60R Sustainment Agreement**

### ◆ **Deal Overview**

India signed a ₹7,900 crore agreement with the US under the **Foreign Military Sales (FMS)** programme.

Covers **long-term sustainment** of the Indian Navy's **MH-60R Seahawk** helicopter fleet. LOAs (Letters of Offer & Acceptance) exchanged between **Ministry of Defence (India)** and **US Government** in New Delhi. Strengthens the **India–US defence partnership** and naval modernization efforts.

### 🔧 **What the Sustainment Package Includes**

Provisioning of **spare parts**

**Product support & technical assistance**

**Training** for maintenance personnel

**Component repair** and replenishment

Setting up **intermediate-level repair & inspection facilities** in India

Ensures higher **operational readiness** and reduced dependence on foreign repair depots.





### IN **Aatmanirbhar Bharat Alignment**

Encourages involvement of **MSMEs** and domestic defence firms.

Builds indigenous capacity in **maintenance, repair, and logistics** for complex platforms.

Supports India's shift toward **self-reliant defence sustainment**.

Strengthens India's defence industrial ecosystem and reduces lifecycle costs.

### **About the MH-60R Seahawk ("Romeo")**

Developed by **Lockheed Martin**.

One of the world's most advanced **multi-mission naval helicopters**.

Key roles:

**Anti-submarine warfare (ASW)**

**Anti-surface warfare**

**Search & Rescue (SAR)**

**Surveillance & reconnaissance**

**Naval logistics & communication support**

India purchased **24 MH-60R** helicopters in **2020**, significantly enhancing:

Maritime domain awareness

Deep-sea and contested-water operational capabilities





**The 2025 sustainment deal between India and US for MH-60R helicopters is worth approximately:**

- A. ₹5,000 crore
- B. ₹7,995 crore
- C. ₹10,000 crore
- D. ₹12,000 crore





**The support package signed includes which of the following?**

- A. Only procurement of new helicopters
- B. Spare parts, support equipment, training, maintenance & repair facilities
- C. Purchase of missiles and torpedoes
- D. Loan of US naval ships





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# INDEX NEWS





**India's Rise: Third  
Place in Asia Power  
Index 2025**

**भारत का उदय: एशिया  
पावर इंडेक्स 2025 में  
तीसरा स्थान**





## 🌐 Key Points — India in Asia Power Index 2025

### 1. Overall Achievement

India's Rank: 3rd in Asia (after USA and China)

Score: 40.0/100

Marks India's entry into "major power" status according to the Asia Power Index  
Index published by Lowy Institute, Australia

### 2. About the Asia Power Index

Purpose: Annual assessment of comprehensive power of Asian countries

Edition: 7th edition (2025)

Countries Ranked: 27

Indicators: 131 across 8 dimensions:

Economic Capability

Military Capability

Resilience

Future Resources





Diplomatic Influence  
Economic Relationships  
Defence Networks  
Cultural Influence

### 3. India's Strengths in 2025

**Economic Capability:** 3rd rank → growing GDP, FDI inflows, global supply chain integration

**Future Resources:** 3rd rank → strong demographics, tech readiness, institutional capacity

**Military Capability:** Improved → ongoing defence modernization and strategic operations

**Economic Relationships:** Expanded trade and investment linkages across Asia and beyond



**According to Asia Power Index 2025, what is India's rank among Asian countries?**

A. 1st

B. 2nd

C. 3rd

D. 4th





**Which two countries ranked above India in Asia Power Index 2025?**

- A. China and Japan
- B. **United States and China**
- C. Russia and Japan
- D. United States and Japan



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# Banking NEWS





**India's Fiscal Deficit  
Reaches 52.6% of  
FY26 Target by  
October, Driven by  
Higher Capex**

**भारत का फिस्कल  
डेफिसिट अक्टूबर तक  
FY26 के टारगेट का  
52.6% तक पहुंच गया,  
ज़्यादा कैपेक्स की वजह से**





## ⚡ Key Points: India's Fiscal Deficit (April–October 2025)

### Overall Fiscal Position

Fiscal Deficit: ₹8.25 lakh crore

Share of FY26 Target: 52.6% reached in the first seven months.

Indicates moderate fiscal pressure as spending stays elevated.

### 📈 Revenue Trends

#### Net Tax Revenue

₹12.74 lakh crore, down from ₹13.05 lakh crore (April–Oct 2024).

Possible reasons for dip:

Higher tax devolution to states

Softer GST or direct tax inflows

#### Non-Tax Revenue

₹4.89 lakh crore, up from ₹4 lakh crore last year.

Boost likely from:

Higher PSU dividends

Telecom and mining licence fees





## ✦ Expenditure Trends

### Total Expenditure

₹26.26 lakh crore (vs. ₹24.7 lakh crore last year)

### Capital Expenditure (Capex)

₹6.18 lakh crore spent

Up from ₹4.7 lakh crore last year → 31%+ increase

### Implication

Strong focus on **infrastructure building**:

Roads

Railways

Urban development

Expected to generate **multiplier effects**, jobs, and crowd-in private investment.

Fiscal Deficit  
Target?





## India's Q2 FY26 GDP jumps 8.2%

a six-quarter high driven by strong manufacturing, construction and services. Despite US tariff pressure, India's growth stays robust, reinforcing its position as one of the world's fastest-growing major economies



**India's Q2 FY26 GDP  
Grows 8.2%, Driven  
by Strong Industry  
and Services Sectors**

**भारत की Q2 FY26 GDP  
8.2% बढ़ी, मज़बूत  
इंडस्ट्री और सर्विस सेक्टर  
की वजह से**





## **Key Points: India's Q2 FY26 GDP Growth (July–Sept 2025)**

### **1. Overall GDP Performance**

**GDP Growth:** 8.2% in Q2 FY26

**Previous Year (Q2 FY25):** 5.6%

Shows a significant economic acceleration.

### **2. Sector-Wise Growth**

#### **Secondary Sector (Industry)**

**Manufacturing:** 9.1% → revival in factory activity and industrial demand

**Construction:** 7.2% → boosted by infrastructure push and real estate recovery

#### **Tertiary Sector (Services)**

**Overall Services Growth:** 9.2%

**Financial, Real Estate & Professional Services:** 10.2%

#### **Primary Sector (Agriculture & Allied)**

**Agriculture Growth:** 3.5% → constrained by weather variability

#### **Utilities**

**Electricity, Gas, Water Supply:** 4.4% growth

**Takeaway:** Broad-based recovery led by **industry and services**, with modest growth in agriculture.





### 3. Private Consumption

**Private Final Consumption Expenditure (PFCE):** 7.9% growth (vs 6.4% last year)

Drivers:

**Rising household spending**

**Moderating inflation**

**Stable urban employment**

**Festive season demand**

**Signals reviving consumer sentiment and domestic demand.**





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**India to Lead  
Emerging Market  
Growth with 7% GDP  
Rise in 2025: Moody's**

**मूडीज ने कहा कि भारत  
2025 में 7% GDP  
बढ़ोतरी के साथ उभरते  
बाज़ारों की ग्रोथ में सबसे  
आगे रहेगा।**





## **Key Points — Moody's India GDP Outlook 2025–26**

### **1. Growth Projections**

**India (2025): 7% GDP growth** → fastest-growing among emerging markets & APAC

**India (2026): 6.4% GDP growth** → maintains strong momentum

**Asia-Pacific Region:**

2025: 3.6%

2026: 3.4%

2024 baseline: 3.3%

India's growth is **significantly above regional average**.

### **2. Drivers of Economic Resilience**

**Domestic demand-led growth**, including:

Sustained private consumption

Strong investment activity

Government's infrastructure push

Expanding manufacturing and services sectors





### 3. Implications

Domestic growth provides **buffer against global uncertainties**, such as:

Geopolitical tensions

Volatile energy markets

**Broad-based and stable growth** expected despite external headwinds

Confirms India's position as a **high-growth emerging market**



**India's Forex  
Reserves Fall by  
\$4.47 Billion to \$688.1  
Billion: RBI**

**भारत का विदेशी मुद्रा  
भंडार \$4.47 बिलियन  
घटकर \$688.1 बिलियन  
पर आया: RBI**





## 🏆 Key Points — India's Forex Reserves (Week Ending 21 Nov 2025)

### 1. Overall Position

**Total Forex Reserves: USD 688.104 billion**

**Change: Down USD 4.472 billion** from previous week

Follows a **USD 5.543 billion increase** in the prior week

Decline mainly due to **drop in gold and foreign currency assets**

### 2. Components of Reserves

Component	Value (USD bn)	Change (USD bn)	Notes
Foreign Currency Assets (FCAs)	560.6	↓ 1.69	Held in major currencies (USD, EUR, GBP, JPY); value fluctuates with exchange rates
Gold Reserves	104.182	↓ 2.675	Reflects global gold price correction or RBI portfolio rebalancing
Special Drawing Rights (SDRs)	18.566	↓ 0.084	IMF-created international reserve asset
IMF Reserve Position	4.757	↓ 0.023	Reserve held with IMF





## Background & Significance

Forex reserves include: FCAs, Gold, SDRs, IMF reserve position

Serve as a **cushion against external shocks**, manage currency **volatility**, **support imports**, and **boost investor confidence**

India's reserves had **peaked above USD 700 billion** earlier in 2025, helping maintain currency stability and finance trade deficits





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# AWARD NEWS



**Jay Shah Honoured  
with "Indian of the  
Year 2025"**

**जय शाह को "इंडियन  
ऑफ द ईयर 2025" से  
सम्मानित किया गया**





## 🏆 Key Points — Jay Shah: Indian of the Year 2025

### 1. Award Overview

**Award:** Indian of the Year 2025 (Outstanding Achievement category)

**Recipient:** Jay Shah, ICC Chairman

**Recognition:** Exceptional leadership in cricket administration and landmark reforms

### 2. Career Highlights

**BCCI Secretary:** 2019–2024

**ICC Chairman:** 2024–present

Known for policy reforms, expansion strategies, and modernization of cricket ecosystem

### 3. Key Achievements

#### Women's Cricket Reforms

Launched Women's Premier League (WPL)

Ensured pay parity between men's and women's national teams

#### Modernisation of Cricket

Managed media rights deals

Implemented commercial reforms

Upgraded infrastructure (e.g., National Cricket Academy's Centre of Excellence)





## Global Expansion & Engagement

Pushed for cricket's inclusion in Olympics

Enhanced fan engagement and opened new markets globally

## Recognition of Women's Team

India's women's cricket team honoured after ICC Women's World Cup 2025 win

Reflects success of initiatives championed under Shah's leadership

2006 [CNN]





DAILY CURRENT AFFAIRS BY SUSHMITA MA'AM | LIVE AT 6:45 AM

 LIVE



# INTERNATIONAL NEWS



CERTIFICATE

INSTITUTE OF CHARTERED  
ACCOUNTANTS OF INDIA

is hereby certified as a  
Guinness World Records holder.



**ICAI Sets Guinness  
World Record for  
Largest Career  
Advice Programme in  
a Single Day**

**ICAI ने एक ही दिन में  
सबसे बड़े करियर सलाह  
प्रोग्राम का गिनीज़ वर्ल्ड  
रिकॉर्ड बनाया**





## ★ Key Points — ICAI Guinness World Record (Career Advice Session)

### 1. Event Overview

**Organisation:** Institute of Chartered Accountants of India (ICAI)

**Record:** Largest career advice session in a single day (Guinness World Record)

**Date & Venue:** 28 November 2025, Mumbai

**Attendance:** Over 7,400 participants (students, teachers, principals)

**Students Counted for Record:** 6,166 (per Guinness criteria)

### 2. Purpose & Context

Part of CAFY 4.0 (Career in Accounting & Finance for Youth) and Super Mega Career Counselling Programme

**Objectives:**

Promote awareness of career opportunities in **accounting, finance, and commerce**

Reach students from **diverse academic streams** (science, commerce, humanities)

Provide **structured career guidance** and reduce information gaps

Foster **financial literacy and professional knowledge**





### 3. Features of the Programme

**Audience & Participation:** Students, educators, parents; 6,166 students officially counted

**Interactive Format:** Career talks, live Q&A, motivational sessions, resource distribution

**Coverage Across Streams:** Commerce, science, humanities

**Pan-India Impact:** Simultaneous counselling events across India; over **1.3 lakh students** engaged nationwide

**Broader Career Focus:** Accounting, finance, economics, business management, beyond just CA





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# NATIONAL NEWS



**Union Minister Shri Shivraj  
Singh Chouhan will  
inaugurate the Saras  
Aajeevika Food Festival 2025  
tomorrow at Sunder Nursery,  
New Delhi**

**केंद्रीय मंत्री श्री शिवराज सिंह  
चौहान कल सुंदर नर्सरी, नई दिल्ली  
में सरस आजीविका फूड फेस्टिवल  
2025 का उद्घाटन करेंगे**





## ✓ Key Points — Saras Aajeevika Food Festival 2025

### 1. Inauguration & Chief Guests

**Inaugurated by:** Shri Shivraj Singh Chouhan, Union Minister for Rural Development, and Agriculture & Farmers' Welfare

**Date:** 1 December 2025

**Venue:** Sunder Nursery, New Delhi

**Guest of Honour:** Smt Annapurna Devi, Union Minister for Women & Child Development

**Other Guests:**

Shri Chandrasekhar Pemmasani — MoS (Rural Development & Communications)

Shri Kamlesh Paswan — MoS (Rural Development)

### 2. Event Details

**Festival Duration:** 1–9 December 2025

**Time:** 11:30 a.m. to 9:30 p.m.

**Location:** Sunder Nursery, Bharat Scouts & Guides Marg, Nizamuddin, near Humayun's Tomb, Delhi





### 3. Participation

#### Participants:

300 'Lakhpati Didis' (women entrepreneurs)

Women from Self-Help Groups (SHGs)

States Participating: 25 states

Total Stalls: 62 stalls

50 live food stalls

12 natural food product stalls

### 4. Objective & Significance

Promotes women empowerment under National Rural Livelihoods Mission (NRLM)

Provides platform for rural women to showcase:

Traditional dishes

Local food products

Cultural diversity

Aims to inspire rural women and popularize India's diverse culinary heritage





### **5. Culinary Highlights**

Visitors can taste **500+ dishes** from across India, including:

#### **North India**

Himachali **siddu**

Uttarakhand **tandoor tea**

J&K **kalari kulcha**

Punjab **sarson ka saag–makki roti**

#### **East & Northeast**

**Momos** (Northeast)

Bengal **fried fish, hilsa curry**

Bihar **litti chokha**

#### **South India**

Hyderabadi **dum biryani**

Telangana **chicken**

Kerala **Malabar biryani**

#### **West India**

Rajasthan **ker sangri, gatte ki sabzi, bajra roti**

Goa, Gujarat specialties





**India's Animal  
Husbandry Sector  
Records Gains in  
Milk, Eggs, Meat &  
Wool — BAHS 2025**

**भारत के पशुपालन क्षेत्र ने  
दूध, अंडे, मांस और ऊन  
में बढ़ोतरी दर्ज की —  
BAHS 2025**





## **Key Points — Basic Animal Husbandry Statistics 2025**

### **1. Publication Overview**

**Released by:** Ministry of Fisheries, Animal Husbandry & Dairying (with Ministry of Panchayati Raj)

**Purpose:** Annual snapshot of India's **livestock production trends**

**Focus Areas:** Milk, eggs, meat, wool production; state-wise data; per capita availability

### **2. Milk Production**

**Global Ranking:** India remains **world's largest milk producer**

**Total Production (2024–25):** 247.87 million tonnes (**+3.58% YoY**)

**Per Capita Availability:** 485 g/day (up from 468 g/day in 2023–24)

**Top 5 States:** Uttar Pradesh, Rajasthan, Madhya Pradesh, Gujarat, Maharashtra (**54.09% of national output**)

#### **Production Growth by Category:**

Crossbred cattle: **+4.97%**

Indigenous cattle: **+3.51%**

Buffaloes: **+2.45%**





### 3. Egg Production

**Global Ranking:** 2nd largest egg producer

**Total Production (2024–25):** 149.11 billion eggs (+4.44% YoY)

**Per Capita Availability:** 106 eggs/year (up from 101 eggs/year in 2023–24)

**Top Contributing States:** Andhra Pradesh, Tamil Nadu, Telangana, West Bengal, Karnataka (64.37% of output)

#### **Production Share:**

Commercial poultry: 84.49%

Backyard poultry: 15.51% (important for household nutrition & rural livelihoods)





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# STATIC BOOSTER NEWS



## APEC:

- Asia Pacific Economic Co-Operation:
- 1982
- 21 Member countries. [India is not a member]
- Singapore ⇒ Secretariat
- APEC Putrajaya Vision: [Resilient economy by 2040]





## APAC

Aspect	Latest / Key Details (2025)
Share of Global GDP (PPP)	APAC's GDP (PPP) in 2025 estimated at <b>US \$120,126.2 billion</b> , accounting for about <b>54.6%</b> of global GDP (PPP) among all world regions.
Recent & Projected Growth Rate	According to the International Monetary Fund (IMF) April 2025 outlook, APAC's growth is projected at <b>≈ 3.9% in 2025</b> (down from 4.6% in 2024), with 2026 projected at <b>~4.0%</b> . But some alternate forecasts (2025) for emerging markets within APAC show higher growth ( <b>~ 5.–5.6%</b> ), depending on stability & investment.
Per-Capita GDP (2025 estimate)	GDP per capita (nominal / PPP basis) for the region is forecast around <b>US \$8,770–9,000 per head</b> in 2025.
Demographics & Labour / Social Indicators	APAC population in 2025 is estimated <b>~ 4.32 billion</b> . Labour force is estimated <b>~ 2.10 billion</b> . Unemployment rate forecast <b>~ 4.6%</b> , with <b>~96.5 million</b> unemployed in 2025. Gini-coefficient (inequality index) forecast <b>~ 0.35</b> .
Digital / Sectoral Trends — Mobile / Tech	The mobile-telecom sector's contribution to APAC GDP in 2024 was estimated at <b>≈ 5.6%</b> , worth about <b>US \$950 billion</b> . With growth & 5G / digital expansion, this is expected to rise to <b>~US \$1.4 trillion by 2030</b> .
Risks / Challenges as per IMF (2025)	IMF report warns of vulnerabilities due to global trade tensions, weak external demand, subdued tech-cycle and volatile capital flows. External demand softening & supply-chain disruptions may slow growth.
Role of India & Emerging Economies Within APAC	According to 2025 projections, emerging economies in APAC (including India) are expected to contribute disproportionately to regional growth — outperforming advanced economies in the region. India is expected to continue as one of the top growth engines in APAC during 2025–26.





Q- What share of global GDP (PPP) does APAC roughly account for in 2025?

- A) ~35%
- B) ~45%
- C) ~55%
- D) ~65%





Q- What is the projected GDP growth rate for APAC in 2025 according to IMF?

- A) 2.5%
- B) 3.9%
- C) 4.6%
- D) 5.5%



Q- What is the approximate population of the APAC region in 2025?

- A) ~3 billion
- B) ~4.3 billion
- C) ~5 billion
- D) ~2.7 billion





Q- What is the estimated labour force size of APAC in 2025?

- A) ~1.5 billion
- B) ~1.8 billion
- C) ~2.1 billion
- D) ~2.5 billion



Q- What was the contribution of the mobile-telecom sector to APAC GDP in 2024?

- A) 2%
- B) 5.6%
- C) 8%
- D) 10%





## 2 mins Summary



Topic

One

Topic

Two

Topic

Three

Topic

Four

Topic

Five

**THANK - YOU**