

## **PAPER – 2: CORPORATE AND OTHER LAWS (100 Marks)**

### **PART I – COMPANY LAW AND LIMITED LIABILITY PARTNERSHIP LAW (70 Marks)**

#### **Objective**

To develop an understanding of the legal provisions and acquire the ability to analyse and apply the laws in practical situations.

<b>Contents</b>	<b>Sections</b>	<b>Weightage</b>
<b>I. The Companies Act, 2013</b> including important rules and drafting of notices, resolutions etc.– 1. Preliminary 2. Incorporation of Company and Matters Incidental thereto 3. Prospectus and Allotment of Securities 4. Share Capital and Debentures	<b>I</b>	<b>20%-30%</b>
5. Acceptance of Deposits by Companies 6. Registration of Charges 7. Management and Administration	<b>II</b>	<b>20%-30%</b>
8. Declaration and Payment of Dividend 9. Accounts of Companies 10. Audit and Auditors 11. Companies Incorporated Outside India	<b>III</b>	<b>30%-35%</b>
<b>II. The Limited Liability Partnership Act, 2008 including important Rules</b>	<b>IV</b>	<b>15%-20%</b>

## PART II- OTHER LAWS (30 MARKS)

### Objective

- (a) To develop an understanding of the General Clauses Act.
- (b) To develop an understanding of the rules for interpretation of statutes
- (c) To have basic understanding of the Foreign Exchange Management Act, 1999.

Contents	Sections	Weightage
<b>1. The General Clauses Act, 1897:</b> Important Definitions, Extent and Applicability, General Rules of Construction, Powers and Functionaries, Provisions as to Orders, Rules, etc. made under Enactments and Miscellaneous Provisions	<b>I</b>	<b>35%-40%</b>
<b>2. Interpretation of statutes:</b> Rules of Interpretation of Statutes, Aids to Interpretation, Rules of Interpretation/Construction of Deeds and Documents	<b>II</b>	<b>25%-30%</b>
<b>3. The Foreign Exchange Management Act, 1999:</b> Significant definitions and concepts of Current and Capital Account Transactions	<b>III</b>	<b>30%-40%</b>

**Note:** *If new legislations are enacted in place of the existing legislations, the syllabus would include the corresponding provisions of such new legislations with effect from a date notified by the Institute.*

*The specific inclusions/exclusions in the various topics covered in the syllabus will be effected every year by way of Study Guidelines, if required.*