

**Corrigendum for Study material (August 2024 edition)- Printed copy**

**Applicable for September 2025 and January 2026 examinations**

<b>Chapter No.</b>	<b>Page No.</b>	<b>Existing content</b>	<b>Revised content</b>
<b>6</b>	<b>6.13</b>	<p>Only a natural person who is an Indian citizen whether resident in India or otherwise and has stayed in India for a period of not less than 120 days during the immediately preceding financial year</p> <ul style="list-style-type: none"><li>• shall be eligible to incorporate a OPC;</li><li>• shall be a nominee for the sole member of a OPC.</li></ul>	<p>Only a natural person who is an Indian citizen whether resident in India or otherwise-</p> <ul style="list-style-type: none"><li>• shall be eligible to incorporate a One Person Company;</li><li>• shall be a nominee for the sole member of a One Person Company.</li></ul> <p>Explanation I - For the purposes of this rule, the term "resident in India" means a person who has stayed in India for a period of not less than one hundred and twenty days during the immediately preceding financial year.</p>

**Note: The above correction has been carried out in the soft copy of the study material web-hosted at the following link-**

<https://resource.cdn.icai.org/82027bos66134-cp6.pdf>