

MEPL CLASSES
CSEET
ECONOMIC AND BUSINESS ENVIRONMENT

TIME ALLOWED: 2 HOURS

TOTAL MARKS : 100

PART A – ECONOMICS (50 MARKS)

(Attempt: Question No.1 is compulsory and any 2 (two) Questions from Q No .2 to Q.No.4)

Question 1

- a) Explain the various types of Shares and Debentures that a company may issue for the purpose of raising long-term capital. Highlight the distinguishing features of each.
- b) What is meant by Foreign Investment? Explain the various types of Foreign Investments made in India, support your answer with suitable examples.
- c) Define Price Elasticity of Demand. Categorise the various types of price elasticity of demand and illustrate each type with the help of suitable diagrams.
- d) Explain the various types of Financial Markets. How does each type serve a distinct and specialised purpose within the financial system of an economy?

(5 Marks each)

Question 2

- a) Define Price Elasticity of Supply (PES). Discuss the five types of price elasticity of supply with the aid of their respective graphical representations.
- b) What is meant by a Debenture? Explain the various types of debentures that a company may issue for the purpose of raising long-term capital.
- c) Write a brief note on the following types of government budgets:
 - 1. Revenue Budget
 - 2. Capital Budget

(5 Marks each)

Question 3

- a) Write a short note on the following a. Plan Revenue Expenditure b. Non-Plan Revenue Expenditure. c. Other Revenue Expenditure

b) Explain the three alternative methods used to estimate the Gross Domestic Product (GDP) of an economy.

c) What is Industry-I Vertical of NITI Aayog? Explain the Core functions of Industry-I.

Question 4

a) Discuss the scope of economics and explain five of the major branches of economics.

b) Explain the structural composition of a mixed economy, and analyze its core characteristics?

c) Identify and explain any five key aspects of the Indian Union Budget?

(5 Marks each)

Part B - Business Environment (50 Marks)

(Attempt: Question No.5 is compulsory and any 2 (Two) Questions from Q. No .6 to Q.No.8)

Question 5

a) Differentiate between an Entrepreneur and an Intrapreneur?

b) What do you understand by internal environment? Define the main elements that influence the internal business environment?

c) Define what are the objectives of NITI Aayog?

d) Define PESTLE Framework in context of Global Business Environment along with examples of impact?

(5 Marks each)

Question 6

a) Discuss what are the broad areas covered by E, S and G?

b) What do you understand by the term “Network Security” and what are its Objectives?

c) Mention the features of environment impact assessment?

(5 Marks each)

Question 7

- a) What is meant by the World Trade Organization (WTO) and define its functions?
- b) What is Global Compact? Name the ten principles of the Global Compact?
- c) What do you understand by Artificial Intelligence (AI)? Discuss its applications across different technologies.

(5 Marks each)

Question 8

- a) "Several institutions have been established for promoting governance in Companies." In context to this statement, identify the institutions promoting Corporate Governance.
- b) Write note on the following:
 - (i) Customer Relationship Management
 - (ii) NCLAT
 - (iii) International Chamber of Commerce (ICC)
- c) "Business models of e-commerce can be classified into four types." Explain these types?

(5 Marks each)